



## **Launching of (i) the SEM All Share Index to include GBC 1 companies and foreign currency denominated companies and (ii) the SEM-Volume Weighted Average Price Index**

The Stock Exchange of Mauritius is pleased to announce the launching of two new indices, the SEM All Share Index (SEM-ASI) and the SEM Volume Weighted Average Price Index (SEM-VWAP) on September 12, 2016. In the light of the introduction of SEM-ASI, some consequential changes will be brought to two of SEM's current indices, namely the SEMDEX and the SEMTRI.

### **SEM All Share Index (SEM-ASI)**

In the wake of SEM's internationalisation efforts post-2008, a number of Global Business Companies Category 1 (GBC 1) and other international products have been listed on the Exchange's platform. The performances of these GBC 1 companies have, so far, not been captured by SEM's existing indices. With a view to acknowledging the contribution of GBC 1 companies and foreign-currency denominated international companies to its internationalisation strategy, the SEM is creating the SEM All Share Index (SEM-ASI). SEM-ASI will include the current constituents of SEMDEX but will also be comprised of foreign-currency denominated (USD, EURO, GBP and ZAR), GBC 1 and international companies. The inclusion of these new constituents will not only boost SEM's market capitalisation (by Rs 105 billion as of 31<sup>st</sup> August 2016), but will also give a better reflection of the effective size of our market and enhance the profile of Mauritius as an International Financial Centre.

### **SEM- Volume Weighted Average Price (SEM-VWAP) Index**

The SEM will also launch the SEM Volume Weighted Average Price Index (SEM-VWAP) on the Official Market which will be calculated based on the Volume Weighted Average Price Index (SEM-VWAP) of ordinary shares forming part of SEM-ASI.

Presently, the calculations of SEM market indices are based on the last traded price of securities. The SEM VWAP Index will provide a new dimension through the use of volume weighted average price as a basis for the calculation of the index.

### **Consequential Changes to the SEMDEX and SEMTRI**

In the light of the introduction of SEM-ASI, some consequential changes will be brought to two of SEM's current indices, namely the SEMDEX and the SEMTRI.

**SEMDEX** will as from 12<sup>th</sup> September 2016 solely focus on tracking the price movements of rupee-denominated companies which meet SEM's free-float requirements as defined in the Listing Rules of the Official Market.

**SEMTRI** will as from the 12<sup>th</sup> September 2016 track the evolution of the new version of SEMDEX, which will be comprised of Mauritius-Rupee-denominated constituents only.

On the 10<sup>th</sup> of October 2016, the SEM will launch a new Total Return Index, SEMTRI-ASI, which will track the evolution of SEM-ASI's constituents.

Issuers, Investors and the public are invited to consult the following website link [www.stockexchangeofmauritius.com/downloads/sem12092016.pdf](http://www.stockexchangeofmauritius.com/downloads/sem12092016.pdf) for a detailed description of SEM-ASI and SEM-VWAP.