



Stock Exchange of Mauritius

(Member of the World Federation of Exchanges)

COMMUNIQUE

The Stock Exchange of Mauritius (SEM) lists Afreximbank's Depository Receipts on its multi-currency platform

The Stock Exchange of Mauritius has today, 4th October 2017, written a new chapter of its internationalisation process by listing its first Depository Receipts (DR's). The issuer of these DR's is African Export-Import Bank (Afreximbank) a leading pan-African financial institution involved in trade finance across the African continent.

These DR's constitute a new product addition to SEM's multi-asset class product offering, confirming the strong positioning of the SEM as an attractive, capital-raising, listing and trading platform for African issuers and Africa-focused ventures. The SEM offers a unique multi-currency platform to African issuers which wish to raise capital from international investors in a range of international currencies, namely USD, EURO, GBP AND ZAR.

Mr Sunil Benimadhu, Chief Executive of the SEM said: *"We congratulate Afreximbank for the successful listing of its Depository Receipts on SEM and we thank the Board and Management of Afrexim for having opted for Mauritius as their jurisdictional choice for the launch of this innovative initiative. The listing and trading of Afrexim's DR's on SEM confirms the SEM's successful positioning as an attractive capital-raising, listing and trading platform for well-established African issuers and niche international products."*

Dr Benedict Oramah, President of Afreximbank said: *"Today, the Government of Mauritius, SBM and Afreximbank make history; today we realise the dream of Afreximbank founding fathers. This Depository Receipts issuance is the first of its kind to be initiated by a multilateral financial institution. We welcome the new investors who have made the choice to support Afreximbank and Africa's development through this issuance. There can be no better vehicle for participating in the dynamic economies across Africa while yielding attractive returns"*

About the Stock Exchange of Mauritius (SEM):

The Stock Exchange of Mauritius Ltd (SEM) started its operations in 1989 and has over the years emerged as one of the leading Exchanges in Africa. The SEM has in recent years witnessed a significant overhaul of its operational, regulatory and technological framework to reflect the ever-changing standards of the stock market environment worldwide. The SEM

offers a unique multi-currency capital-raising and listing platform in USD, GBP, EURO and ZAR. For more information, visit: www.stockexchangeofmauritius.com

About the African Export-Import Bank (Afreximbank):

The African Export-Import Bank (Afreximbank) is the foremost pan-African multilateral financial institution devoted to financing and promoting intra- and extra-African trade. The Bank was established in October 1993 by African governments, African private and institutional investors, and non-African investors. Its two basic constitutive documents are the Establishment Agreement, which gives it the status of an international organization, and the Charter, which governs its corporate structure and operations. Since 1994, it has approved more than \$51 billion in credit facilities for African businesses, including about \$10.3 billion in 2016. Afrximbank had total assets of \$11.7 billion as at 31 December 2016 and is rated BBB+ (GCR), Baa1 (Moody's), and BBB- (Fitch). The Bank is headquartered in Cairo. For more information, visit: www.afreximbank.com

4th October 2017