

Tadvest Limited

(Incorporated in the Republic of Mauritius on 05 November 2014)

(Registration number: 126446)

SEM share code: TAD.N0000

NSX share code: TAD

ISIN: MU0510N00001

("Tadvest" or "the company")

TADVEST

GROWTH THROUGH DIVERSITY

**ACQUISITION OF FURTHER REDEFINE AND EPP SHARES FROM
NAMIB GATE INVESTMENTS (PTY) LTD**

Further to the Communique issued on 20 February 2017, the Company wishes to confirm that it has now received approval from the LEC of the SEM to finalize the acquisition of 5,541,480 Redefine shares and 375,280 EPP shares from Namib Gate Investments (Pty) Ltd in exchange for a fresh issue of Tadvest shares from the NSX Register, for a purchase consideration of approximately USD 5,091,662 ("the Acquisition").

The Company has received approval to issue up to 5,300,000 new ordinary shares. The final amount of ordinary shares to be issued by the Company will depend on the exchange rate USD/ZAR at the time the transaction is completed, which will be the date on which the share purchase agreement between Namib Gate Investments (Pty) Ltd and Tadvest Limited is executed ('Effective Date'). The Effective Date will be communicated by the board of the Company in due course. The listing date of the new ordinary shares to be issued by the Company is expected to be on 05 April 2017.

As disclosed in its Listing Particulars, Tadvest is an investment holding company, which from time to time aims to acquire new assets and maximize yield income and NAV growth of its portfolio.

Tadvest has its primary listing on the SEM and a secondary listing on the Namibian Stock Exchange. This announcement is not an invitation to the public to subscribe for shares in the company and is provided for information purposes only.

By order of the Board

SAFYR UTILIS
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For further information, please contact:

NSX sponsor

PSG Namibia

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Corporate secretary and SEM Sponsor

Safyr Utilis Ltd

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20 March 2017

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of Tadvest Limited accepts full responsibility for the accuracy of the information contained in this announcement.