

ACM INDIA FOCUS FUND LTD
ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED DECEMBER 31, 2016

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31.12.16 USD	Audited as at 30.06.16 USD
ASSETS		
Financial assets at fair value through profit or loss	6,000,273	8,722,159
Receivables	1,000	1,000
Cash and cash equivalents	942,118	89,199
Total assets	6,943,391	8,812,358
LIABILITIES		
Payables	(217,046)	(92,912)
Net assets attributable to shareholders	6,726,345	8,719,446
Represented by:		
EQUITY		
Issued share capital	1,000	1,000
Net assets attributable to holders of redeemable participating shares	6,725,345	8,718,446
	6,726,345	8,719,446
Net asset value per share - Retail	1.2206	1.2129
Net asset value per share - Institutional	1.2196	1.2131

STATEMENT OF COMPREHENSIVE INCOME

	QUARTER ENDED Dec-16 USD	QUARTER ENDED Dec-15 USD	PERIOD ENDED Jul-Dec 2016 USD	PERIOD ENDED Jul-Dec 2015 USD
Dividend income	3,126	6,899	46,070	64,146
Gain/(Loss) on disposal of investment	218,201	(10,276)	873,728	(10,276)
Administrative and other expenses	(17,786)	(71,036)	(105,635)	(116,986)
Profit/(Loss) before taxation	203,541	(74,413)	814,163	(63,116)
Taxation	-	-	-	-
Profit/(Loss) after taxation	203,541	(74,413)	814,163	(63,116)
Other Comprehensive Income				
Net loss on financial assets and liabilities at fair value through profit or loss	(1,043,764)	(163,978)	(553,803)	(825,830)
Cash flow hedges	-	-	-	-
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares from operations	(840,223)	(238,391)	260,360	(888,946)

Notes:

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of ACM INDIA FOCUS FUND LTD accepts full responsibility for the accuracy of the information contained in this communique. Copies of the unaudited abridged financial statements are available to the public, free of charge, at the registered office of ACM INDIA FOCUS FUND LTD, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD

DTOS LTD

Company Secretary

Date: 08 February 2017

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Dec-16		Dec-15	
	Number of Shares	USD	Number of Shares	USD
Net assets attributable to holders of redeemable participating preference shares at beginning of year	7,188,191	8,718,446	8,154,058	10,449,324
Issue of redeemable participating shares	130,000	163,114	124,669	147,713
Redemption of redeemable participating shares	(1,807,789)	(2,416,575)	(232,906)	(302,279)
Net movement from shares transactions	5,510,402	6,464,985	8,045,821	10,294,758
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	-	260,360	-	(888,946)
Net assets attributable to holders of redeemable participating shares	5,510,402	6,725,345	8,045,821	9,405,812

STATEMENT OF CASH FLOWS

	Unaudited 31.12.16 USD	Unaudited 31.12.15 USD
Operating activities		
Cash generated from/ (used in) operations	64,569	(100,844)
Investing activities		
Net cash generated from investing activities	3,041,811	447,010
Financing activities		
Net cash used in financing activities	(2,253,461)	(154,566)
Increase in cash and cash equivalents	852,919	191,600
Movement in cash and cash equivalents		
At 1 July	89,199	108,032
Increase in cash and cash equivalents	852,919	191,600
At 31 December	942,118	299,632
Note to Cashflow Statement		
Net cash flow generated from operating activities include:		
Dividend income	46,070	64,146