



The United Basalt Products Ltd.

Trianon
Quatre Bornes

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

Notice is hereby given that a Special Meeting of Shareholders of The United Basalt Products Limited (“UBP” or the “Company”), will be held at the registered office of the Company, Trianon, Quatre Bornes, on Wednesday 12 June 2024 at 15.00 hours to transact the following business in the manner required for the passing of Ordinary Resolutions.

Unless otherwise stated, for the Ordinary Resolutions to be adopted, the support of more than 50% of the total number of votes exercisable by shareholders, present in person, by proxy or postal vote, is required.

ORDINARY RESOLUTIONS

FIRST RESOLUTION

“**That**, the acquisition of an effective stake of 90.0% in SAS J. Anzemberg and its subsidiaries, SARL Anzemberg Logistique Distribution, SAS Préfabéton and its subsidiary, SAS Société Réunionnaise de Concassage, SAS Sita Gérard Matériaux and its subsidiary and SAS Incudine by Bazalt Limited, a wholly owned subsidiary of the Company, for a cash consideration of EUR73.8million (the “Acquisition”), be and is hereby approved.”

SECOND RESOLUTION

“**That**, subject to the passing of the **FIRST RESOLUTION**, the Board of Directors of the Company be and is hereby authorised to take all actions as may be required to implement the terms of the Share Purchase Agreement entered into by the Company.”

By order of the Board

Christophe Quevauvilliers
Company Secretary

22 May 2024

Notes:

1. A shareholder of the Company entitled to attend and vote at this Special Meeting (the “Meeting”) may appoint a proxy of his/her own choice (whether a shareholder or not) to attend and vote on his/her behalf or may cast his/her vote by post.
2. A Proxy and Casting of Postal Vote Form (the “Form”) is enclosed and is also available on the Company’s website www.ubp.mu and at the registered office of the Company, Trianon, Quatre Bornes.
3. The appointment of a proxy shall be made in writing by filling the relevant section of the Form. The instrument appointing a proxy or any general power of attorney, duly signed, shall be deposited at the registered office of the Company, Trianon, Quatre Bornes, not less than twenty-four (24) hours before the time fixed for the holding of the Meeting or else the instrument of proxy shall not be treated as valid.
4. The notice for casting a postal vote shall be made in writing by filling the relevant section of the Form and shall be deposited to the attention of Mr Christophe Quevauvilliers, the person authorised by the Board of Directors of the Company to receive and count the postal votes at the Meeting. The completed Form shall reach the registered office of the Company, Trianon, Quatre-Bornes, not less than forty-eight (48) hours before the time fixed for the holding of the Meeting or else the Form casting a postal vote shall not be treated as valid.
5. A vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes for and against the respective resolutions.
6. For the purpose of this Meeting, the Directors have resolved, in compliance with Section 120(3) of the Companies Act 2001, that the shareholders who are entitled to receive notice of the Meeting (the “Notice”) and attend such Meeting shall be those shareholders whose names are registered in the share register of the Company as at 14 May 2024.
7. The Notice is circulated together with a Substantial Transaction Circular which provides the necessary information for the shareholders to vote on the Acquisition.
8. The minutes of proceedings of the Meeting to be held on 12 June 2024 at 15.00 hours shall be available for consultation by the shareholders during office hours at the registered office of the Company from 01 July 2024 to 05 July 2024.
9. This Notice is issued pursuant to Listing Rules 11.16 and 13.1 (c). The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Notice.