

**EKADA INDIA FOCUS FUND**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

	Nine months ended 31 March 2024		Nine months ended 31 March 2023	
	Number of Shares	USD	Number of Shares	USD
Net assets attributable to holders of redeemable participating preference shares at beginning of period	1,912,333	3,137,590	2,457,094	4,025,585
Issue of redeemable participating shares	83,372	160,000	240,954	427,536
Redemption of redeemable participating shares	(253,404)	(444,177)	(1,039,862)	(1,814,027)
Net movement from shares transactions	(169,432)	(284,177)	(798,911)	(1,386,391)
<b>Net assets attributable to holders of redeemable participating shares from operations</b>	-	658,124	-	(59,558)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>1,742,901</b>	<b>3,511,537</b>	<b>1,668,183</b>	<b>2,579,636</b>

As at 31 March 2024, there were 1,742,901 Retail Class Shares in issue.  
NAV per share - Retail Class Shares **USD 2.014765**

**STATEMENT OF CASH FLOWS**

	Quarter ended 31 Mar 2024 USD	Quarter ended 31 Mar 2023 USD	Period ended Jul 2023-Mar 2024 USD	Period ended Jul 2022-Mar 2023 USD
<b>Operating activities</b>				
Cash used in operations	1,364	6,909	10,957	40,114
<b>Investing activities</b>				
Net cash generated from investing activities	229,180	(70,691)	949,955	2,500
<b>Financing activities</b>				
Net cash used in financing activities	(45,401)	(33,904)	(5,156)	143,727
(Decrease)/increase in cash and cash equivalents	188,956	(97,801)	147,972	(135,289)
Opening balance	(38,487)	(5,308)	807,813	39,510
Movement in cash and cash equivalents	150,469	(103,109)	149,689	(95,068)
Effects of exchange rate	-	-	658,124	(59,558)
Closing balance	<b>150,469</b>	<b>(103,109)</b>	<b>658,124</b>	<b>(59,558)</b>

**ASSETS**

	Unaudited as at 31-Mar-24 USD	Audited as at 30-Jun-23 USD
Financial assets at fair value through profit or loss	3,605,058	2,740,038
Other receivables	1,170	4,688
Advance tax paid	4,601	16,269
Prepayments	93,307	491,846
Cash and cash equivalents	3,705,207	3,252,841
<b>Total assets</b>	<b>11,181,343</b>	<b>10,505,682</b>

**LIABILITIES**

Payables	(65,755)	(43,632)
Income tax liability	-	(4,986)
Deferred tax liability	(136,915)	(65,633)
<b>Net assets attributable to shareholders</b>	<b>3,512,537</b>	<b>3,138,590</b>

**Represented by:**

**EQUITY**

Issued share capital	1,000	1,000
Net assets attributable to holders of redeemable participating shares	3,511,537	3,137,590
	3,512,537	3,138,590

**STATEMENT OF COMPREHENSIVE INCOME**

	Quarter ended 31 Mar 2024 USD	Quarter ended 31 Mar 2023 USD	Period ended Jul 2023-Mar 2024 USD	Period ended Jul 2022-Mar 2023 USD
Dividend income	1,364	6,909	10,957	40,114
Other income	-	-	29	2,500
Net gain/(loss) on financial assets at fair value through profit or loss	3,813	(115)	949,955	143,727
Gain/(Loss) on foreign exchange	(45,401)	(33,904)	(5,156)	(11,542)
Administrative and other expenses	188,956	(97,801)	(147,972)	(135,289)
Profit/(loss) before taxation	(38,487)	(5,308)	807,813	39,510
Taxation	150,469	(103,109)	149,689	(95,068)
Profit/(loss) after taxation	-	-	658,124	(59,558)
<b>Other Comprehensive Income</b>				
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	<b>150,469</b>	<b>(103,109)</b>	<b>658,124</b>	<b>(59,558)</b>

**Notes:**

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of EKADA INDIA FOCUS FUND accepts full responsibility for the accuracy of the information contained in this communicate. Copies of the unaudited abridged financial statements are available to the public, free of charge, at the registered office of EKADA INDIA FOCUS FUND, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene and is accessible on the website of STRATEGIA WEALTH MANAGERS LTD on <https://www.strategiawealth.com/india-focus-fund/>. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD

DTOS LTD

Company Secretary

Date: 09 May 2024