

ABRIDGED UNAUDITED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE PERIOD ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL POSITION						STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME					
	Unaudited		Audited		Unaudited		Audited				
	Quarter Ended		Year Ended		Quarter Ended		Year ended				
	31-Mar-24	31-Mar-23	31-Dec-23		31-Mar-24	31-Mar-23	31-Dec-23				
	EUR	EUR	EUR		EUR	EUR	EUR				
ASSETS				Income	47,343	60,734	556,317				
Non Current Assets	34,100,454	24,973,372	33,538,932	Expenses							
Current Assets				License fees	1,148	1,623	4,791				
Other Receivables	26,000	11,009	94,001	Listing fees	348	334	-				
Cash and Cash Equivalents	95,880	134,224	191,565	Administration fees	12,743	25,312	78,051				
	121,880	145,232	285,566	Professional fees	114,957	95,421	453,510				
				Bank charges	14,793	27,503	57,157				
Total Assets	34,222,334	25,118,604	33,824,498	Donation	-	-	-				
				(Gain) / Loss on exchange	(1,865)	826	2,412				
				(Gain) / Loss on investment	(513,855)	(413,960)	(9,246,117)				
EQUITY AND LIABILITIES					(371,731)	(262,942)	(8,650,196)				
Equity				Finance costs			-				
Share Capital	807,976	807,976	807,976	Gain Before Tax	419,074	323,676	9,206,513				
Accumulated Profit	30,620,271	22,120,444	30,201,197	Taxation							
Capital Redemption reserve	(114,540)	-	(114,540)	Profit After Tax	419,074	323,676	9,206,513				
Investment Revaluation Reserve	916,525	-	916,525								
Total Equity	32,230,232	22,928,320	31,811,158								
				STATEMENT OF CASH FLOW							
Non-Current Liabilities					31-Mar-24	31-Mar-23	31-Dec-23				
Borrowings					EUR	EUR	EUR				
Current Liabilities				Net cash used in operating activities	465,837	27,535	69,918				
Other Payables	1,992,102	2,190,285	2,013,340	Net cash used in investing activities	(561,522)	(2,440,430)	(2,306,687)				
				Net cash generated from financing activities	-	-	(118,785)				
Total Liabilities	1,992,102	2,190,285	2,013,340	Net increase in cash and cash equivalents	(95,685)	(2,412,895)	(2,355,554)				
				Cash and cash equivalents-opening	191,565	2,547,119	2,547,119				
Total Equity and Liabilities	34,222,334	25,118,604	33,824,498	Cash and cash equivalents-closing	95,880	134,224	191,565				
				STATEMENT OF CHANGES IN EQUITY							
	Share Capital	Accumulated Profits	Redemption Reserve	Investment Reserve	Total	NOTES TO THE FINANCIAL STATEMENTS					
	EUR	EUR	EUR	EUR	EUR	- These abridged audited financial statements are issued pursuant to Listing Rule 12.20 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.					
Balance as at 01 January 2024	807,976	30,201,197	-	916,525	31,811,158	- The audited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.					
Redemptions	-	-	114,540	-	-	- The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.					
Profit for the quarter	-	419,074	-	-	419,074	BY ORDER OF THE BOARD					
Other Comprehensive income for the quarter	-	-	-	-	-	14 May 2024					
As at 31 March 2024	807,976	30,620,271	(114,540)	916,525	32,230,232						

