

# 2020

## FACTBOOK



**THE STOCK EXCHANGE OF MAURITIUS LTD**  
(Member of the World Federation of Exchanges)

# THE STOCK EXCHANGE OF MAURITIUS LTD

(Member of the World Federation of Exchanges)



## FOREWORD

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# FACTBOOK 2020

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### FOREIGN INVESTMENT

- FOREIGN INVESTMENTS IN 2019
- ACTIVITY ANALYSIS (FOREIGN V/S DOMESTIC)

# MARKET EVOLUTION SINCE INCEPTION

## TIME SERIES EVOLUTION

OFFICIAL MARKET	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
No. of listed Companies (Equities) (End of Period)	6	13	19	21	29	34	39	42	42	40
No of listed Securities	6	17	23	25	33	38	48	51	57	58
Market Capitalisation - SEM-ASI (Rs) (End of Period)	-	-	-	-	-	-	-	-	-	-
Change in SEM-ASI Market Capitalisation (%)	-	-	-	-	-	-	-	-	-	-
Market Capitalisation - SEMDEX (Rs) (End of Period)	1,437,084,250	3,792,727,253	4,862,475,674	6,598,876,234	14,907,260,928	29,513,854,604	27,817,756,013	33,376,740,885	36,934,879,316	45,335,829,298
Change in SEMDEX Market Capitalisation (%)	-	163.92	28.21	35.71	125.91	97.98	-5.75	19.98	10.66	22.75
SEM-ASI	-	-	-	-	-	-	-	-	-	-
Change in SEM-ASI	-	-	-	-	-	-	-	-	-	-
SEMTRI-ASI	-	-	-	-	-	-	-	-	-	-
Change in SEMTRI-ASI	-	-	-	-	-	-	-	-	-	-
SEMDEX (End of Period)	117.34	171.23	154.17	183.18	302.63	476.10	344.44	353.46	391.12	465.60
Change in SEMDEX (%)	-	45.93	-9.96	18.82	65.21	57.32	-27.65	2.62	10.65	19.04
SEM-10 (End of Period)	-	-	-	-	-	-	-	-	-	111.70
Change in SEM-10 (%)	-	-	-	-	-	-	-	-	-	-
SEMTRI ( in Rs terms, End of Period)	118.95	183.80	173.11	217.41	375.45	608.24	454.97	485.32	557.28	691.29
Change in SEMTRI - Rs (%)	-	54.52	-5.82	25.59	72.69	62.00	-25.20	6.67	14.83	24.05
SEMTRI ( in US US\$ terms, End of Period)	121.97	201.34	177.19	204.53	316.13	520.87	387.71	380.81	391.14	435.73
Change in SEMTRI - US \$ (%)	-	65.07	-11.99	15.43	54.56	64.76	-25.56	-1.78	2.71	11.40
SEMSI	-	-	-	-	-	-	-	-	-	-
SEMBI	-	-	-	-	-	-	-	-	-	-
SEM-AFRIDEX	-	-	-	-	-	-	-	-	-	-
Annual Turnover (Rs)	14,259,850	88,535,101	81,242,185	158,600,402	691,626,617	1,519,983,072	1,220,601,055	1,601,685,409	2,996,967,637	2,556,083,730
Change in Turnover (%)	-	520.87	-8.24	95.22	336.08	119.77	-19.70	31.22	87.11	-14.71
Turnover per session (Rs)	548,456	1,735,982	1,624,844	1,602,024	7,130,171	10,340,021	8,191,953	10,822,199	18,731,048	10,306,789
Annual Traded Volume	613,505	3,551,514	4,520,992	8,721,139	37,342,856	50,635,961	59,395,655	91,996,746	164,088,593	98,859,087
Change in Traded Volume (%)	-	478.89	27.30	92.90	328.19	35.60	17.30	54.89	78.36	-39.75
P/E Ratio (End of Period)	6.56	6.26	6.12	8.72	13.64	20.11	10.85	11.30	12.86	11.56
Dividend Yield - % (End of Period)	5.42	4.17	5.11	4.29	3.09	2.08	3.20	3.28	3.62	3.88
No. of Trading Sessions	26	51	50	99	97	147	149	148	160	248
Weekly Frequency	1	1	1	2	2	2:3	3	3	3:5 ^	5
US\$ Rate in Rs, (End of Period)	15.410	14.890	15.710	15.580	17.700	18.080	17.800	19.710	21.050	24.507
Annual Turnover (US\$)	925,363	5,945,944	5,171,368	10,179,743	39,074,950	84,069,860	68,573,093	81,262,578	142,373,759	104,300,148
Average Turnover per session (US\$)	35,591	116,587	103,427	102,826	402,835	571,904	460,222	549,071	889,836	420,565
Market Cap in US\$ - SEM-ASI (End of Period)	-	-	-	-	-	-	-	-	-	-
Market Cap in US\$ - SEMDEX (End of Period)	93,256,603	254,716,404	309,514,683	423,547,897	842,218,132	1,632,403,463	1,562,795,282	1,693,391,217	1,754,626,096	1,849,913,465
Capital Raised (Rs)	-	235,967,000	125,489,528	1,343,253,426	704,061,566	772,314,096	1,629,055,884	375,300,000	1,725,000,000	1,265,000,000
No. of Investment Dealers	10	11	11	11	11	11	11	11	11	11

### Notes:

1. SEM-10 replaced the SEM-7 index as from 3rd October 2014
2. SEMSI - launched on 7th September 2015
3. The SEM-ASI and the SEMTRI-ASI were launched on the 12th September 2016 and 10th October 2016 respectively.
4. The SEMBI was launched on 14th November 2017
5. The SEM-AFRIDEX was launched on 1st November 2018

# MARKET EVOLUTION SINCE INCEPTION

## TIME SERIES EVOLUTION

OFFICIAL MARKET	1999	2000	2001	2003	2004	2005	2006	2007	2008	2009
No. of listed Companies (Equities) (End of Period)	43	42	40	39	40	41	41	41	40	40
No of listed Securities	62	66	62	50	52	52	45	45	44	59
Market Capitalisation - SEM-ASI (Rs) (End of Period)	-	-	-	-	-	-	-	-	-	-
Change in SEM-ASI Market Capitalisation (%)	-	-	-	-	-	-	-	-	-	-
Market Capitalisation - SEMDEX (Rs) (End of Period)	41,731,973,736	37,034,909,667	32,147,404,156	51,229,930,441	67,033,922,981	80,038,466,322	116,981,444,907	173,094,638,415	109,300,409,347	151,212,328,913
Change in SEMDEX Market Capitalisation (%)	-7.95	-11.26	-13.20	32.58	30.85	19.40	46.16	47.97	-36.86	38.35
SEM-ASI	-	-	-	-	-	-	-	-	-	-
Change in SEM-ASI	-	-	-	-	-	-	-	-	-	-
SEMTRI-ASI	-	-	-	-	-	-	-	-	-	-
Change in SEMTRI-ASI	-	-	-	-	-	-	-	-	-	-
SEMDEX (End of Period)	435.69	390.10	340.92	549.58	710.77	804.03	1,204.46	1,852.21	1,182.74	1,660.87
Change in SEMDEX (%)	-6.42	-10.46	-12.61	37.65	29.33	13.12	49.80	53.78	-36.14	40.43
SEM-10 (End of Period)	105.16	94.68	74.65	119.39	149.67	175.43	264.41	477.40	267.22	360.75
Change in SEM-10 (%)	-5.85	-9.97	-21.16	34.98	25.36	17.21	50.72	80.55	-44.03	35.00
SEMTRI ( in Rs terms, End of Period)	680.04	650.71	626.75	1,194.85	1,619.92	1,951.83	3,060.71	4,868.61	3,233.74	4,712.7
Change in SEMTRI - Rs (%)	-1.63	-4.31	-3.68	47.05	35.58	20.49	56.81	59.07	-33.58	45.74
SEMTRI ( in US US\$ terms, End of Period)	417.17	365.14	323.58	703.96	894.49	996.55	1,437.32	2,621.77	1,563.51	2,395.98
Change in SEMTRI - US \$ (%)	-4.26	-12.47	-11.38	62.22	27.07	11.41	44.23	82.41	-40.36	53.24
SEMSI	-	-	-	-	-	-	-	-	-	-
SEMBI	-	-	-	-	-	-	-	-	-	-
SEM-AFRIDEX	-	-	-	-	-	-	-	-	-	-
Annual Turnover (Rs)	1,978,180,320	2,045,247,037	3,292,410,159	2,989,174,317	2,819,024,443	4,547,982,065	5,992,247,910	11,825,521,416	11,405,377,045	10,473,711,039
Change in Turnover (%)	-22.61	3.39	60.98	73.53	-5.69	61.33	31.76	97.35	-3.55	-8.17
Turnover per session (Rs)	7,912,721	8,280,352	13,383,781	11,861,803	11,098,521	18,264,988	23,873,498	47,302,086	45,989,424	41,894,844
Annual Traded Volume	85,265,541	186,793,915	139,068,367	168,085,167	146,358,080	271,573,444	221,369,601	257,596,531	230,384,358	226,321,733
Change in Traded Volume (%)	-13.75	119.07	-25.55	15.54	-12.93	85.55	-18.49	16.36	-10.56	-1.76
P/E Ratio (End of Period)	8.98	6.40	5.91	7.43	9.93	7.98	11.95	13.26	6.17	10.74
Dividend Yield - % (End of Period)	5.03	6.73	8.30	5.74	4.85	4.64	3.66	2.80	5.14	3.5
No. of Trading Sessions	250	247	246	252	254	249	251	250	248	250
Weekly Frequency	5	5	5	5	5	5	5	5	5	5
US\$ Rate in Rs, (End of Period)	25.395	27.730	30.275	26.23	27.98	30.25	33.04	28.68	32.69	31.4
Annual Turnover (US\$)	77,896,449	73,755,753	108,750,129	113,981,861	100,751,410	150,346,515	181,363,436	412,326,409	348,894,985	333,557,676
Average Turnover per session (US\$)	311,586	298,606	442,074	452,309	396,659	603,801	722,563	1,649,306	1,406,835	1,334,231
Market Cap in US\$ - SEM-ASI (End of Period)	-	-	-	-	-	-	-	-	-	-
Market Cap in US\$ - SEMDEX (End of Period)	1,643,314,579	1,335,553,901	1,061,846,545	1,953,476,852	2,395,779,949	2,645,899,713	3,540,600,633	6,035,377,908	3,343,542,654	4,815,679,265
Capital Raised (Rs)	1,259,350,000	1,457,183,326	44,000,000	-	970,928,004	-	98,400,000	-	100,543,361	662,100,620
No. of Investment Dealers	11	11	11	11	11	11	12	12	11	10

### Notes:

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# MARKET EVOLUTION SINCE INCEPTION

## TIME SERIES EVOLUTION

OFFICIAL MARKET	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
No. of listed Companies (Equities) (End of Period)	37	38	41	43	46	51	56	57	60	62
No of listed Securities	47	54	65	82	90	96	115	135	151	163
Market Capitalisation - SEM-ASI (Rs) (End of Period)	-	-	-	-	-	-	338,066,317,310	355,377,826,937	354,103,053,821	354,250,419,745
Change in SEM-ASI Market Capitalisation (%)	-	-	-	-	-	-	-	5.12	(0.36)	0.04
Market Capitalisation - SEMDEX (Rs) (End of Period)	177,996,156,423	171,510,090,486	175,174,078,737	212,928,979,141	229,893,763,700	201,687,047,615	216,110,562,923	265,842,065,127	265,654,285,047	263,717,959,268
Change in SEMDEX Market Capitalisation (%)	17.71	-3.64	2.14	21.55	7.97	-12.27	7.15	23.01	-0.07	-0.73
SEM-ASI	-	-	-	-	-	-	1852.57	2221.82	2026.43	2004.97
Change in SEM-ASI	-	-	-	-	-	-	-	19.93	-8.79	-1.06
SEMTRI-ASI	-	-	-	-	-	-	6387.96	7913.75	7478.64	7735.67
Change in SEMTRI-ASI	-	-	-	-	-	-	-	23.89	-5.50	3.44
SEMDEX (End of Period)	1,967.45	1,888.38	1,732.06	2,095.69	2,073.72	1,811.07	1,808.37	2,202.14	2,218.52	2,177.09
Change in SEMDEX (%)	18.46	-4.02	-8.28	20.99	-1.05	-12.67	-0.15	21.77	0.74	-1.87
SEM-10 (End of Period)	373.22	350.33	337.28	403.64	385.51	346.35	345.04	421.82	425.72	429.86
Change in SEM-10 (%)	3.46	-6.13	-3.73	19.68	-4.49	-10.16	-0.38	22.25	0.92	0.97
SEMTRI ( in Rs terms, End of Period)	5,747.85	5,673.68	5,364.29	6,673.93	6,795.35	6,109.19	6,309.09	7,906.46	8,197.69	8,309.75
Change in SEMTRI - Rs (%)	21.97	-1.29	-5.45	24.41	1.82	-10.10	3.27	25.32	3.68	1.37
SEMTRI ( in US US\$ terms, End of Period)	2,906.28	3,000.01	2,729.02	3,436.43	3,327.81	2,631.14	2,744.60	3,689.32	3,749.53	3,580.45
Change in SEMTRI - US \$ (%)	21.30	3.23	-9.03	25.92	-3.16	-20.93	4.31	34.42	1.63	-4.51
SEMSI	-	-	-	-	-	97.29	100.44	120.43	122.22	124.30
SEMBI	-	-	-	-	-	-	-	99.68	98.08	99.04
SEM-AFRIDEX	-	-	-	-	-	-	-	-	98.78	103.39
Annual Turnover (Rs)	11,760,281,284	14,959,150,277	9,461,550,769	10,563,500,449	16,548,968,933	17,988,300,787	13,644,910,434	15,408,446,558	13,402,614,143	13,852,402,545
Change in Turnover (%)	12.28	27.20	-36.75	11.65	56.66	8.70	-24.15	12.92	-13.02	3.36
Turnover per session (Rs)	46,667,783	60,076,909	38,305,874	42,594,760	66,999,874	71,953,203	54,146,470	61,881,311	54,482,171	56,772,142
Annual Traded Volume	339,419,904	243,902,662	227,694,945	1,702,719,731	2,616,694,625	3,965,970,523	1,980,514,221	651,229,478	558,624,212	552,452,473
Change in Traded Volume (%)	49.97	-28.14	-6.65	647.81	53.68	51.56	-50.06	-67.12	-14.22	-1.10
P/E Ratio (End of Period)	14.05	11.29	11.30	14.16	9.92	11.83	16.39	12.49	18.10	13.46
Dividend Yield - % (End of Period)	2.5	3.04	3.39	2.58	2.99	3.73	3.29	2.96	3.04	4.35
No. of Trading Sessions	252	249	247	248	247	250	252	249	246	244
Weekly Frequency	5	5	5	5	5	5	5	5	5	5
US\$ Rate in Rs, (End of Period)	31.34	29.98	30.9	30.53	32.10	36.50	36.75	33.69	34.37	36.48
Annual Turnover (US\$)	375,248,286	498,970,990	306,199,054	346,003,945	515,544,204	492,830,159	371,290,080	457,373,224	389,962,296	379,684,315
Average Turnover per session (US\$)	1,489,081	2,003,900	1,239,672	1,395,177	2,087,223	1,971,321	1,473,373	1,836,840	1,585,213	1,556,083
Market Cap in US\$ - SEM-ASI (End of Period)	-	-	-	-	-	-	9,199,083,464	10,548,779,333	10,302,978,086	9,709,747,279
Market Cap in US\$ - SEMDEX (End of Period)	5,679,519,988	5,720,816,894	5,669,064,037	6,974,417,921	7,161,799,492	5,525,672,537	5,880,559,535	7,891,064,298	7,729,473,800	7,228,318,147
Capital Raised (Rs)	5,511,860,168	3,158,237,416	6,143,291,644	23,246,504,976	23,076,921,568	44,099,971,808	34,619,926,156	52,183,268,963	24,547,968,725	8,202,209,256
No. of Investment Dealers	10	10	11	12	12	11	11	9	8	9

### Notes:

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# MARKET EVOLUTION SINCE INCEPTION

## SELECTED MARKET INDICATORS

YEAR	GDP AT CURRENT MARKET PRICES (RS MILLION)	MARKET CAPITALISATION (End of period) (RS MILLION)	MKTCAP/GDP (%)	TURNOVER (RS MILLION)	TURNOVER/MKTCAP (%)	TURNOVER/GDP (%)
1989	33,274	1,437.08	4.32	14	0.97	0.04
1990	39,440	3,792.73	9.62	89	2.35	0.23
1991	44,717	4,862.48	10.87	81	1.67	0.18
1992	50,180	6,598.88	13.15	159	2.41	0.32
1993	57,592	14,907.26	25.88	692	4.64	1.20
1994	63,906	29,513.85	46.18	1,520	5.15	2.38
1995	70,246	27,817.76	39.60	1,221	4.39	1.74
1996	79,365	33,376.74	42.05	1,602	4.80	2.02
1997	88,175	36,934.88	41.89	2,997	8.11	3.40
1998	100,042	45,335.83	45.32	2,556	5.64	2.55
1999	108,076	41,731.97	38.61	1,978	4.74	1.83
2000	120,291	37,034.91	30.79	2,045	5.52	1.70
2001	132,146	32,147.40	24.33	3,292	10.24	2.49
2002	142,485	38,641.07	27.12	1,723	4.46	1.21
2003	162,291	51,229.93	31.57	2,989	5.83	1.84
2004	180,908	67,033.92	37.05	2,819	4.21	1.56
2005	191,393	80,038.47	41.82	4,548	5.68	2.38
2006	213,444	116,981.44	54.81	5,992	5.12	2.81
2007	243,998	173,094.64	70.94	11,826	6.83	4.85
2008	274,316	109,300.41	39.84	11,405	10.43	4.16
2009	282,354	151,212.33	53.55	10,474	6.93	3.71
2010	299,170	177,996.16	59.50	11,760	6.61	3.93
2011	323,011	171,510.09	53.10	14,959	8.72	4.63
2012	343,835	175,174.08	50.95	9,462	5.40	2.75
2013	366,479	212,928.98	58.10	10,564	4.96	2.88
2014	387,281	229,893.76	59.36	16,549	7.20	4.27
2015	406,636	201,687.05	49.60	17,988	8.92	4.42
2016	434,765	338,066.32	77.76	13,645	4.04	3.14
2017	457,201	355,377.83	77.73	15,408	4.34	3.37
2018	481,251	354,103.05	73.58	13,403	3.79	2.79
2019	503,030	354,250.42	70.42	13,852	3.91	2.75

# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE OFFICIAL MARKET

		Date of Listing	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares / Bonds Listed
<b>1989</b>					
1	The Mauritius Commercial Bank Ltd	05.07.89	32.00	34.90	14,565,991
2	The Mauritius Development Investment Trust Co. Ltd	05.07.89	5.50	5.80	20,116,250
3	Mauritius Stationery Manufacturers Ltd	05.07.89	25.00	27.50	2,412,000
4	Mon Trésor & Mon Désert Ltd	05.07.89	21.00	22.40	13,639,500
5	The United Basalt Products Ltd	05.07.89	12.80	13.50	7,175,833
6	The Mauritius Chemical & Fertilizer Industry Ltd	13.12.89	10.00	10.50	14,670,945
<b>1990</b>					
7	Mon Désert Alma Ltd (O)	Ord :17.01.90	38.00	41.80	1,799,178
8	Mon Désert Alma Ltd (P)	Pref :24.01.90	38.00	43.50	395,322
9	ENL Land Ltd- Ex Savannah (O)	Ord :24.01.90	40.00	46.00	4,073,353
10	ENL Land Ltd- Ex Savannah (P)	Pref :24.01.90	40.00	44.00	318,683
11	The Mauritius Oil Refineries Ltd	21.02.90	5.00	5.50	8,878,731
12	Rogers & Co. Ltd	27.06.90	55.00	60.00	13,442,416
13	ENL Commercial Ltd ( Ex - GIDC)	Ord :04.07.90	2.70	3.00	14,627,000
		Pref :04.07.90	2.40	2.60	3,573,064
14	Courts ( Mtius ) Ltd	12.09.90	10.00	10.50	18,000,000
15	Mauritius Leasing Co. Ltd (12.5%)	28.11.90	1000.00	1020.00	91,707
16	Swan Insurance Co. Ltd	19.12.90	18.50	21.00	4,739,535
<b>1991</b>					
17	Harel Mallac & Co. Ltd	20.02.91	30.00	30.00	5,629,694
18	Harel Frères & Co. Ltd	20.02.91	30.00	30.00	13,037,550
19	The Mount Sugar Estates Co. Ltd	27.02.91	17.00	17.00	11,181,200
20	Compagnie des Magasins Populaires Ltee	06.03.91	10.00	11.50	2,193,500
21	Shell (Mauritius) Ltd - p/p	13.11.91	5.00	5.40	29,322,252
22	United Docks Ltd	27.11.91	10.00	20.10	9,600,000
<b>1992</b>					
23	Policy Ltd - p/p	08.12.92	4.50	5.30	15,200,000
24	Consolidated Investment Trust Ltd	17.12.92	5.10	5.10	25,000,000
<b>1993</b>					
25	Sun Resorts Ltd	26.01.93	21.00	21.00	72,011,314
26	British American Insurance Co. Ltd	09.02.93	4.80	4.80	50,000,000
27	Liberty Investment Trust Ltd~	22.06.93	10.00	12.20	2,625,000
28	Mauritius Breweries Ltd	10.06.93	60.00	72.50	5,043,000
29	Plastic Industry Ltd	15.07.93	19.00	27.00	2,000,000
30	National Investment Trust Ltd	29.07.93	10.00	11.10	40,000,000
31	Mauritius Union Assurance Co. Ltd	14.12.93	40.00	55.50	2,530,000
32	Mauritian Eagle Insurance Co Ltd	16.12.93	45.00	50.00	2,666,666



# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE OFFICIAL MARKET

		Date of Listing	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares / Bonds Listed
<b>1994</b>					
33	Belle Mare Holding Co. Ltd	07.03.94	55.50	55.50	4,266,776
34	Ireland Blyth Ltd (p/p)	17.08.94	12.00	25.00	71,438,333
35	Fincorp Investment Ltd	31.08.94	80.00	80.00	8,010,324
36	Automatic Systems Ltd	12.10.94	50.00	70.00	3,535,000
37	Gamma Civic Ltd	30.11.94	58.00	65.00	4,100,000
<b>1995</b>					
38	Lazard Birla India Investment Trust PLC	10.01.95	1.00	1.00	51,980,775
39	Caudan Development Ltd(13%)	16.01.95	1000.00	1000.00	232,722
40	Air Mauritius Ltd (p/p)	17.02.95	30.00	35.00	51,152,500
41	State Bank of Mauritius Ltd	30.06.95	8.00	8.20	382,500,000
42	Mauritius Fund Ltd	12.07.95	\$12.50	\$12.50	2,475,100
43	Sun Resorts Ltd (7.5% Cumulative Pref) p/p	24.07.95	5.00	5.00	50,000,000
44	Grand Baie Hotel Ltd	24.11.95	32.00	35.10	20,200,000
<b>1996</b>					
45	Promotion and Development Ltd	17.01.96	20.00	25.00	30,000,000
46	Promotion and Development Ltd - p/p	17.01.96	12.00	16.00	12,500,000
47	Finlease Company Ltd (12% Debentures)	24.01.96	1000.00	1060.00	250,000
48	Innodis Ltd	28.02.96	17.00	17.00	36,730,266
49	Mauritius Leasing Co. Ltd (6th Series 11% Debentures)	17.04.96	1000.00	1010.00	100,000
50	New Mauritius Hotels Ltd	12.06.96	28.00	30.00	100,000,000
<b>1997</b>					
51	Finlease Company Ltd (10.5% Debentures)	24.01.97	1000.00	1010.00	125,000
52	Rogers (10.5% Debentures)	28.04.97	1000.00	1012.00	250,000
53	Gamma Civic Ltd ( 10.75% Debentures)	02.07.97	1000.00	1007.00	200,000
54	Innodis Ltd - (Ex Happy World Foods Ltd) (10.5% Debentures)	15.09.97	1000.00	1009.00	250,000
55	Sun Resorts Ltd (10% Debentures)	08.10.97	1000.00	1000.00	750,000
56	New Mauritius Hotels Ltd - (10% Debentures)	29.10.97	1000.00	1000.00	750,000
57	Phoenix Camp Minerals Ltd (10.25% Debentures)	24.11.97	1000.00	1001.00	150,000
<b>1998</b>					
58	Compagnie Mauricienne de Textiles Ltd (10.5% Debentures)	21.01.98	1000.00	1000.00	325,000
59	Mauritius Union Assurance Ltd(10% Debentures)	02.03.98	1000.00	1000.00	110,000
60	Mauritius Leasing Co Ltd (10% Debentures)	06.05.98	1000.00	1000.00	180,000
61	Rogers & Co Ltd (9.5% Debentures)	13.05.98	1000.00	1000.00	400,000
62	Caudan Development Ltd (10% Debentures)	29.06.98	1000.00	1000.00	250,000

# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE OFFICIAL MARKET

		Date of Listing	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares / Bonds Listed
<b>1999</b>					
63	Mauritius Leasing Co Ltd - 8th Series (12% Debentures)	14.06.99	1000.00	1000.00	200,000
64	Finlease Company Ltd - 1st Series (11.75% Debentures)	23.08.99	1000.00	1000.00	200,000
65	Delphis Bank Ltd	29.12.99	4.00	4.15	300,000,000
<b>2000</b>					
66	Finlease Company Ltd - 2nd Series (11.75% Debentures)	28.01.2000	1000.00	1000.00	150,000
67	Harel Freres Ltd - F.I.R	07.04.2000	1000.00	1000.00	330,000
68	Mauritius Leasing Co Ltd - 9th Series (12% Debentures)	07.06.2000	1000.00	1016.00	250,000
69	BNPI Leasing Co Ltd	01.08.2000	1000.00	1052.00	155,000
<b>2002</b>					
70	Caudan Development Ltd	29.07.2002	0.80	0.80	819,520,000
<b>2003</b>					
71	B A Investment Ltd	07.07.2003	3.75	3.80	91,099,397
<b>2004</b>					
72	Mauritius Leasing Co Ltd	07.02.2004	2.50	2.50	300,000,000
<b>2005</b>					
73	Naiade Resorts Ltd	23.11.2005	49.50	49.90	86,256,873
<b>2007</b>					
74	Dale Capital Group Ltd	28.12.2007	USD 5.00	USD 5.00	5,940,000
<b>2011</b>					
75	Lux Island Resorts Ltd - Partly Paid Convertible Bond (9% Debentures)	31.01.2011	5.00	5.00	50,000,000
76	Go Life International PCC	07.07.2011	USD 0.10	USD 0.10	96,650,000
<b>2012</b>					
77	Evisa Investments Ltd (GBL 1 Company)	7.03.2012	USD 5.45	USD 5.45	1,000,000
78	Bramer Banking Corporation Ltd	9.05.2012	9.50	10.00	901,294,737
79	Rockcastle Global Real Estate Company Ltd (GBL 1 Company)	5.06.2012	USD 1	USD 1	6,201,000
80	Alteo Limited	31.07.2012	30.40	31.90	318,492,120
81	Omnican Ltd - Multicurrency Medium Term Note Programme	17.08.2012	1,000,000	1,000,000.00	1,080
82	CIM Financial Services Ltd	30.10.2012	4.45	5.50	680,522,310
83	Colina Holdings Ltd	24.12.2012	USD 1.00	USD 1.00	1,000,000
<b>2013</b>					
84	Omnican Ltd - Notes- 2nd Issue	21.01.2013	100000.00	100000.00	9,200
85	Le Meritt Holdings PCC	24.01.2013	10.00	11.00	75,873,782
86	Sanlam Africa Core Real Estate Investments Ltd	16.05.2013	USD 5.00	USD 5.00	9,100,001
87	New Gold Issuer Limited - Exchange Traded Fund	26.07.2013	-	400.00	400,000
88	The Mauritius Commercial Bank Ltd - Floating Rate Notes	22.08.2013	1,000.00	1,011.71	4,500,000
89	United Basalt Products - Bond	04.11.2013	100.00	100.03	10,000,000

# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE OFFICIAL MARKET

		Date of Listing	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares / Bonds Listed
<b>2014</b>					
90	BlueLife Limited	08.01.2014	9.14	10.90	425,342,317
91	CIEL Limited	04.02.2014	7.00	7.88	1,576,175,766
92	Atlantic Leaf Properties Limited	25.03.2014	GBP 1	GBP 1	2,001,000
93	MCB Group Ltd	03.04.2014	-	-	238,002,634
94	Lottotech Ltd	11.06.2014	10.00	11.90	340,000,000
95	SBM Holdings Ltd	03.10.2014	-	-	30,374,022,300
96	New Frontier Properties Ltd	28.11.2014	USD 1	USD 1	938,736
97	New Plat Secuties	24.02.2014	-	434.25	400,000
98	S&P GIVI South Africa top 50 Index - ETF	6.10.2014	-	135.92	100,000
99	State Bank of Mauritius Ltd - Class A 1 Series Bond	25.03.2014	10,000.00	9,999.60	150,000
100	State Bank of Mauritius Ltd - Class B 1 Series Bond	18.06.2014	USD 1000	USD 1000.48	65,037
101	SBM Holdings Ltd - Class A 1 Series Bond	03.10.2014	-	-	150,000.00
102	SBM Holdings Ltd - Class B 1 Series Bond	03.10.2014	-	-	65,037.00
<b>2015</b>					
103	Green Flash Properties Ltd	30.01.2015	EUR 0.08	EUR 0.08	7,396,040
104	Delta International Property Holdings Ltd	30.03.2015	USD 1.65	USD 1.65	44,656,446
105	New Mauritius Hotels Ltd (Preference)	10.08.2015	11.00	11.00	161,423,536
106	CMB International Ltd	23.10.2015	USD 0.10	USD 0.10	115,098,380
107	Astoria Investments Ltd	10.11.2015	USD1	USD1	992,542
108	Trevo Capital Ltd (Preference)	08.12.2015	ZAR 13	ZAR 13	600,000
109	MUA Floating Rate Subordinate Notes	22.01.2015	10,000.00	9,998.92	20,000
110	ASN Credit Linked Notes 1	23.06.2015	USD 100,000	USD 99513.92	150
111	ASN Credit Linked Notes 2	23.06.2015	USD 100,000	USD 100,000	75
112	MCB Group Limited - Notes	26.06.2015	1,000.00	1,038.61	4,500,000
113	New Mauritius Hotels - Euro Fixed Rate Notes	12.11.2015	EUR 1000	EUR 976.28	2,530
114	New Mauritius Hotels Ltd - Floating Rate Tranche A	12.11.2015	1,000.00	1,000.00	96,140
115	New Mauritius Hotels Ltd - Floating Rate Tranche B	12.11.2015	1,000.00	999.89	618,703
<b>2016</b>					
116	Tadvest Limited	03.02.2016	USD 0.90		15,196,030
117	Stonebridge Properties Ltd	29.03.2016	USD 1.00		1,000,200
118	Mainland Real Estate Ltd	26.05.2016	GBP 2.00		591,100
119	IBL Ltd	14.07.2016	25.65	28.00	680,224,040
120	Universal Partners Ltd	8.08.2016	GBP 1.00		450,100
<b>Debentures</b>					
121	Oswa Capital Limited	11.04.2016	GBP 1.00	GBP 1.00	1,000,000
122	Compagnie de Beau Vallon Limitée - Class A	18.04.2016	1,000.00	1,025.00	235,768
123	Compagnie de Beau Vallon Limitée - Class B	18.04.2016	1,000.00	1,000.00	797,477
124	Evaco Group Ltd - Notes	01.07.2016	1,000.00	1,000.00	169,050

# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE OFFICIAL MARKET

		Date of Listing	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares / Bonds Listed
<b>2016</b>					
<u>Debentures</u>					
125	Omnican Notes - Series 1	17.10.2016	10,000.00	9,996.78	21,000
126	Omnican Notes - Series 2	17.10.2016	10,000.00	10,043.19	24,000
127	Omnican Notes - Series 3	17.10.2016	10,000.00	10,505.55	91,000
128	Omnican Notes - Series 4	17.10.2016	10,000.00	10,625.31	44,000
129	ECL Finance Limited	6.12.2016	INR 100,000	INR 100,000	50,200
130	Braw Property Holdings Plc - Fixed rate loan notes	21.12.2016	GBP 10000	GBP 10000	2,500
<u>ETFs</u>					
131	CoreShares Global Property ETF	23.05.2016	USD 2.60	USD 2.53	390,957
132	CoreShares S&P 500 ETF	23.05.2016	USD 2.09	USD 2.05	488,296
133	MCB India Sovereign Bond ETF	6.06.2016	USD 10.00	USD 10.05	875,505
<u>Warwick Phoenix PCC</u>					
134	Warwyck Prolific Fund	14.11.2016			
135	Warwyck Phoenix Income Fund	14.11.2016			
136	Warwyck Phoenix Balance Fund	14.11.2016			
137	Warwyck Phoenix Global Invest Fund 1	14.11.2016			
138	Warwyck Phoenix Global Invest Fund 2	14.11.2016			
139	Warwyck Phoenix Invest Fund 3	14.11.2016			
140	Warwyck Phoenix Global Invest Fund 5	14.11.2016			
141	Warwyck Phoenix Global Invest Fund 6	14.11.2016			
<b>2017</b>					
142	Dacosbro	13.07.2017	USD 1.00	USD 1.00	600,100
143	Afreximbank - DR	4.10.2017	USD 4.30	USD 4.40	38,575,018
144	Arindo Holdings Ltd	15.12.2017	USD 11.45	USD 11.45	26,132,044
145	Paradise Property Holdings Ltd	10.07.2017	EUR 1.00	EUR 1.00	700,000
<u>Debentures</u>					
146	Commercial Investment Property Fund Ltd-Senior Tranche-Floating Rate Notes	30.03.2017	100,000.00	101,144.91	4,000
147	Commercial Investment Property Fund Ltd-Junior Tranche-Floating Rate Notes	30.03.2017	1,000.00	1,010.93	160,000
148	Sun Limited - Notes -Tranche FRNMUR5Y	02.05.2017	1,000.00	1,040.90	814,756
149	Sun Limited - Notes -Tranche FLRNMUR5Y	02.05.2017	1,000.00	1,041.09	322,000
150	Sun Limited - Notes -Tranche FRNMUR7Y	02.05.2017	1,000.00	1,055.52	958,276
151	Sun Limited - Notes -Tranche FLRNMUR7Y	02.05.2017	1,000.00	1,055.95	336,024
152	Sun Limited - Notes -Tranche FRNEUR4Y (EUR)	02.05.2017	EUR 1000	1,033.14	37,696
153	Sun Limited - Notes -Tranche FLRNEUR4Y (EUR)	02.05.2017	EUR 1000	1,075.00	15,955

# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE OFFICIAL MARKET

		Date of Listing	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares / Bonds Listed
<b>2017</b>					
154	Sun Limited - Notes -Tranche FRNMUR 61.5 M	02.05.2017	10,000.00	10,000.00	26,868
155	Sun Limited - Notes -Tranche ZCNMUR 61.5 M	02.05.2017	7,436.23	7,436.23	20,739
156	Northfields International School Ltd- Notes	22.05.2017	1,000.00	1,000.61	200,000
157	IBL Ltd - Series 2 - Fixed Rate Notes	5.10.2017	1,000,000.00	1,017,640.98	500
158	IBL Ltd - Series 3 - Floating Rate Notes	5.10.2017	1,000,000.00	1,001,341.10	500
159	IBL Ltd - Series 4 - Fixed Rate Notes	5.10.2017	1,000,000.00	1,001,724.85	500
160	IBL Ltd - Series 5 - Floating Rate Notes	5.10.2017	1,000,000.00	1,001,784.68	500
161	New Mauritius Hotels Ltd - Notes -Tranche FLRNMUR7Y	20.11.2017	1,000.00	1,065.00	750,000
162	New Mauritius Hotels Ltd - Notes -Tranche FRNMUR7Y	20.11.2017	1,000.00	1,059.10	625,000
163	New Mauritius Hotels Ltd - Notes -Tranche FLRNMUR5Y	20.11.2017	1,000.00	1,061.00	225,000
164	New Mauritius Hotels Ltd - Notes -Tranche FRNMUR5Y	20.11.2017	1,000.00	1,056.00	600,000
165	New Mauritius Hotels Ltd - Notes -Tranche FRNEUR4Y	20.11.2017	EUR 1000	EUR 1063	20,000
<u>Structured Products</u>					
166	MCB Structured Solutions Ltd - Crescendo Global Security USD70 Notes	22.05.2017	USD 100	USD 112.00	21,956
167	MCB Structured Solutions Ltd - Crescendo Global Security MUR170 Notes	22.05.2017	1,000.00	1,150.00	188,369
168	MCB Structured Solutions Ltd - Crescendo Global Security MUR100 Notes	22.05.2017	1,000.00	1,150.00	184,955
<b>2018</b>					
169	Trans Switch Africa Holdings Ltd	6-Feb-18	USD 1.00	USD 1.28	22,000,000
170	Infrastructure Commodities Ltd	6-Jul-18	USD 1.00	USD 1.00	64,210,195
171	MeritWise Group Public Ltd	15-Oct-18	USD 1.00	USD 1.01	15,000,000
172	PSG Konsult Limited	27-Nov-18	USD 0.74	USD 0.80	1,364,885,118
173	Avanz Growth Ltd	9-Apr-18	USD 1.00	USD 1.00	4,688,055
<u>Debentures</u>					
174	MCB Group Limited - Floating Rate Senior Unsecured Notes Due 2023	23-Jan-18	1,000.00	1,004.28	2,000,000
175	BOM Golden Jubilee Bonds	26-Jun-18	25,000.00	25,000.00	358,977
176	SBM Holdings Ltd - Class A 2 Series Bond	9-Jul-18	10,000.00	9,999.64	306,052
177	SBM Holdings Ltd - Class B2 Series Bond - (USD)	9-Jul-18	USD 1000	USD 999.98	75,664
178	L'Orfebre Mauritius Ltd	25-Jul-18	USD 1000	USD 1000	2,000
179	Southern Cross Tourist Company Ltd - Notes - Tranche FLRNEUR4Y - (EUR)	3-Aug-18	EUR 1000.00	EUR 1054.8	266,000
180	Southern Cross Tourist Company Ltd - Notes - Tranche FRNMUR5Y	3-Aug-18	1,000.00	1,004.30	308,000
181	Southern Cross Tourist Company Ltd - Notes - Tranche FLRNMUR7Y	3-Aug-18	1,000.00	1,005.70	276,000
182	Southern Cross Tourist Company Ltd - Tranche Notes - FLRNMUR10Y	3-Aug-18	1,000.00	1,014.70	4,000
183	Southern Cross Tourist Company Ltd - Notes - Tranche FLRNEUR5Y - ( EUR)	3-Aug-18	EUR 1000.00	EUR 1057.6	7,300

# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE OFFICIAL MARKET

		Date of Listing	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares / Bonds Listed
<b>2018</b>					
<u>Structured Products</u>					
184	Absa Bank Ltd - Structured Index Linked Note	23-Jan-18	USD 1000.00	USD 1000.00	
185	CM Structured Notes - Zenith Cross Asset MUR 40 Notes	24-Jan-18	1,000.00	1,200.00	
186	CM Structured Notes - Zenith Cross Asset MUR 180 Notes	24-Jan-18	1,000.00	1,200.00	
187	Absa Bank Ltd - Structured Credit Linked Note	12-Jun-18	USD 1000.00	USD 1000.00	
188	Absa Bank Limited - ASN.D0005	10-Sep-18	USD 1000.00	USD 1000.00	
189	Absa Bank Limited - ASN.D0006	6-Dec-18	USD 1000.00	USD 1000.00	
<u>ETFS</u>					
190	African Domestic Bond Fund	18-Sep-18	USD 10.00	USD 10.00	
<u>Funds</u>					
191	Harwood Investments - Funds	19-Feb-18			
<b>2019</b>					
192	ENL Limited	23-Jan-19	40.00	43.00	374,996,326
193	Regis Holdings Limited	29-Mar-19	USD 1.00	USD 1.00	77,090,000
194	Africa Clean Energy Solutions Limited	31-May-19	USD 1.00	USD 1.00	26,099,042
195	Medine Limited	1-Aug-19			
<u>Debentures</u>					
196	Medine Limited Notes - Tranche FLRNMUR5Y	9-May-19	1,006.60	1,006.60	970,000
197	Medine Limited Notes - Tranche FRNMUR5Y	9-May-19	1,006.50	1,006.50	1,394,270
198	Medine Limited Notes - Tranche FLRNMUR7Y	9-May-19	1,011.70	1,011.70	805,535
199	Medine Limited Notes - Tranche FRNMUR7Y	9-May-19	1,011.50	1,011.50	830,195
200	IOST Company Ltd - 01-FRNEUR5Y	28-May-19	EUR 1070	EUR 1070	3,175
201	IOST Company Ltd - 01-FLRNEUR5Y	28-May-19	EUR 1070	EUR 1070	3,000
202	IOST Company Ltd - 01-FLRNUSD5Y	28-May-19	USD 1070	USD 1070	1,980
203	IOST Company Ltd - 02-FRNMUR5Y	28-May-19	MUR 1048.10	MUR 1048.10	92,900
204	IOST Company Ltd - 03-FLRNEUR5Y	28-May-19	EUR 1070	EUR 1070	2,300
205	IOST Company Ltd - 03-FRNMUR5Y	28-May-19	MUR 1048.10	MUR 1048.10	230,000
206	Eastern and Southern Africa Trade & Development Board	3-Jul-19	USD 994.53	-	500,000
207	Tensai Property Services Limited	18-Oct-19	USD 1,000,000.00	-	21
208	Tensai Property Services Limited - 2nd Tranche	4-Dec-19	USD 1,013,760.67	-	29
209	Evaco Ltd (Due 2024)	5-Dec-19	1,000.00	1,020.17	650,000
<u>Structured Products</u>					
210	Absa Bank Limited - Unsubordinated and Unsecured Registered Notes due April 2024	17-May-19	USD 1000.00	USD 1000.00	914
211	CM Diversified Credit Ltd	28-Jun-19	1,000.00	1,000.54	700,000
212	CM Structured Finance Ltd	20-Aug-19	USD 1004.07	USD 1004.07	20,000
213	Absa Bank Limited - Structured Linked Note Due 2023	29-Aug-19	USD 1000.00	USD 1000.00	100

# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE OFFICIAL MARKET

		Date of Listing	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares / Bonds Listed
<b>2019</b>					
<b>Structured Products</b>					
214	MCB Structured Solutions - Crescendo World Markets Leaders MUR55 Notes	30-Oct-19	1,000.00	1,000.00	147,800
215	MCB Structured Solutions - Crescendo World Markets Leaders MUR130 Notes	30-Oct-19	1,000.00	1,000.00	142,215

### Notes:

Delistings during the year 2019	Date
ENL Commercial Ltd	31-Dec-18
ENL Land Ltd	31-Dec-18
Warwick Phoenix PCC - CELL 10	25-Jan-19
Imara Global Fund	25-Jan-19
TC Mauritius Holdings	08-Mar-19
CoreShares S&P Global Property - ETF	13-Mar-19
CoreShares S&P 500	13-Mar-19
Omniscane series 1 matured	08-Jun-19
Warwick Phoenix PCC - CELL 2	10-Jun-19
NMH Tranche B Notes	15-Jul-19
MUA Ltd Notes	25-Sep-19
Warwick Prolific Fund	11-Oct-19
Warwick Phoenix Fund 3	31-Oct-19
Evaco Ltd - Notes	31-Dec-19

# MARKET AT A GLANCE

## OFFICIAL MARKET AT A GLANCE 2019

Date	SEM-ASI	SEMTRI-ASI	SEMDEX	SEMTRI (Rs)	SEMTRI (USD)	SEM-10	SEMSI	SEMBI	SEM-AFRIDEX	Market Capitalisation (Rs) - SEM-ASI	Market Capitalisation (Rs) - SEMDEX	Turnover (Rs)	Volume	TRADING SESSIONS
JANUARY	2,039.07	7,528.98	2,212.92	8,182.41	3,763.35	427.90	123.20	98.06	98.63	352,439,030,463	261,492,632,913	685,404,752	21,102,265	20
FEBRUARY	1,998.54	7,380.99	2,206.70	8,161.86	3,758.30	429.60	123.64	98.03	97.92	345,490,784,670	260,801,761,361	1,815,158,601	58,496,062	18
MARCH	1,984.38	7,340.51	2,164.78	8,007.09	3,605.81	420.27	121.12	98.30	101.57	343,107,040,837	255,888,252,568	1,106,310,789	30,982,380	19
APRIL	1,977.68	7,325.99	2,141.35	7,935.35	3,558.62	418.13	121.58	98.20	103.43	338,880,781,314	253,118,553,519	1,876,432,009	137,636,914	22
MAY	1,979.44	7,369.76	2,133.33	7,938.66	3,499.70	414.32	120.53	98.46	105.26	339,526,826,674	252,170,313,031	1,157,825,175	43,722,560	22
JUNE	1,977.29	7,370.01	2,128.40	7,932.36	3,507.84	418.07	121.40	98.63	105.30	341,222,834,249	252,721,935,844	903,894,161	33,069,387	19
JULY	2,001.54	7,520.38	2,160.26	8,118.68	3,538.08	421.71	121.77	98.79	105.35	345,417,207,158	256,504,980,074	1,223,293,410	56,329,187	22
AUGUST	2,001.22	7,531.06	2,161.98	8,142.26	3,540.50	422.63	123.39	98.75	105.06	352,709,744,958	264,065,895,531	1,372,647,978	49,850,174	22
SEPTEMBER	1,973.13	7,426.54	2,126.42	8,010.03	3,454.06	421.70	122.13	98.75	106.37	345,402,546,266	257,366,595,906	934,490,537	29,433,889	19
OCTOBER	1,958.03	7,469.15	2,118.84	7,985.90	3,462.75	417.54	121.34	98.91	103.78	342,502,664,776	256,450,274,577	1,264,508,376	41,040,950	23
NOVEMBER	1,966.20	7,575.06	2,126.62	8,101.21	3,476.21	417.03	121.22	99.00	104.80	347,348,194,569	257,552,137,591	559,914,589	27,382,914	19
DECEMBER	2,004.97	7,735.67	2,177.09	8,309.75	3,580.45	429.86	124.30	99.04	103.39	354,250,419,745	263,717,959,268	952,522,168	23,405,791	19
<b>TOTAL</b>											<b>13,852,402,545</b>	<b>552,452,473</b>	<b>244</b>	

Note \*: end month figures

SEM-10 replaced the SEM-7 index as from 2nd October 2014

The SEM launched the SEM Sustainability index, SEMSI on 7th September 2015

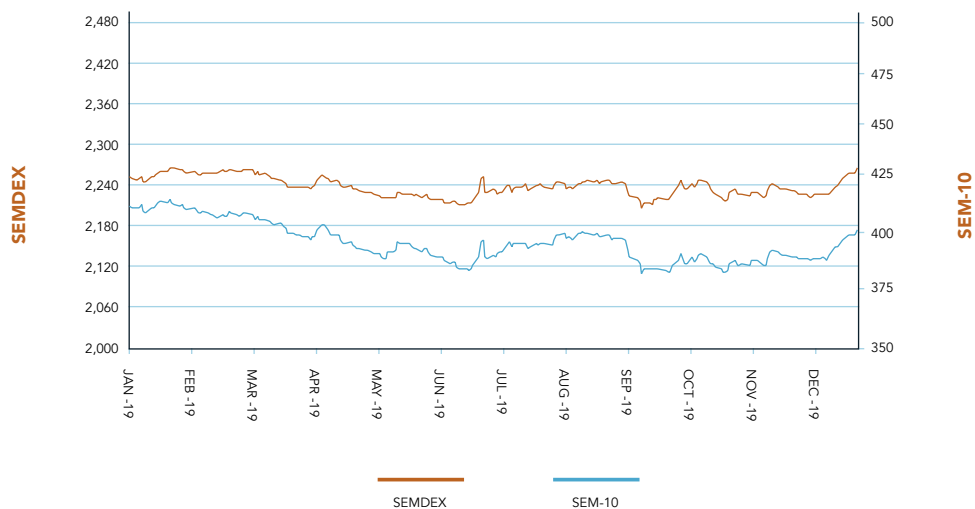
The SEM launched the SEM-ASI and the SEMTRI-ASI on 12th September 2016 and 10th October 2016 respectively.

The SEM launched the SEMBI on the 14th November 2017

The SEM launched the SEM-AFRIDEX on the 1st November 2018

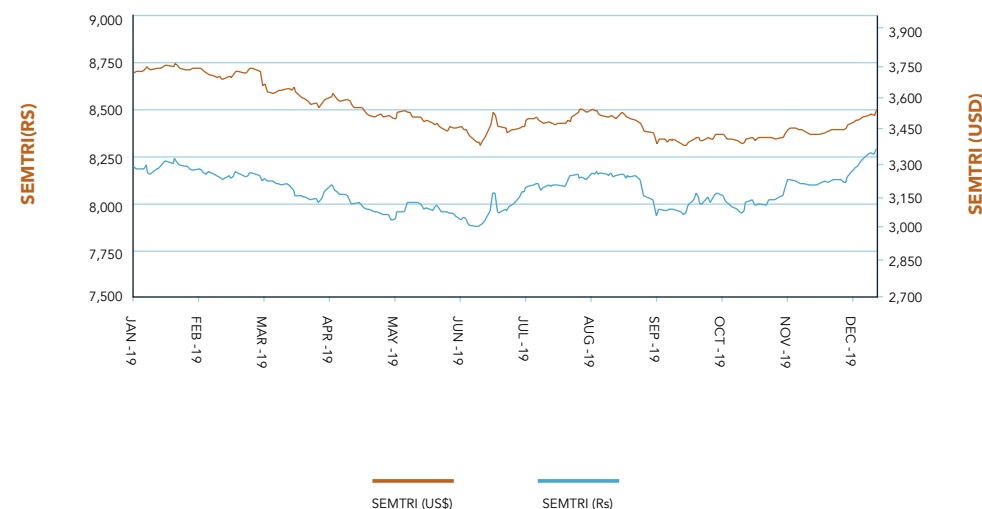
### SEMDEX/SEM-10 YEAR 2019

Evolution of SEMDEX & SEM-10 - Year 2019



### SEMTRI (IN RS AND US \$) 2019

Evolution of SEMTRI (Rs) & SEMTRI (USD) - Year 2019

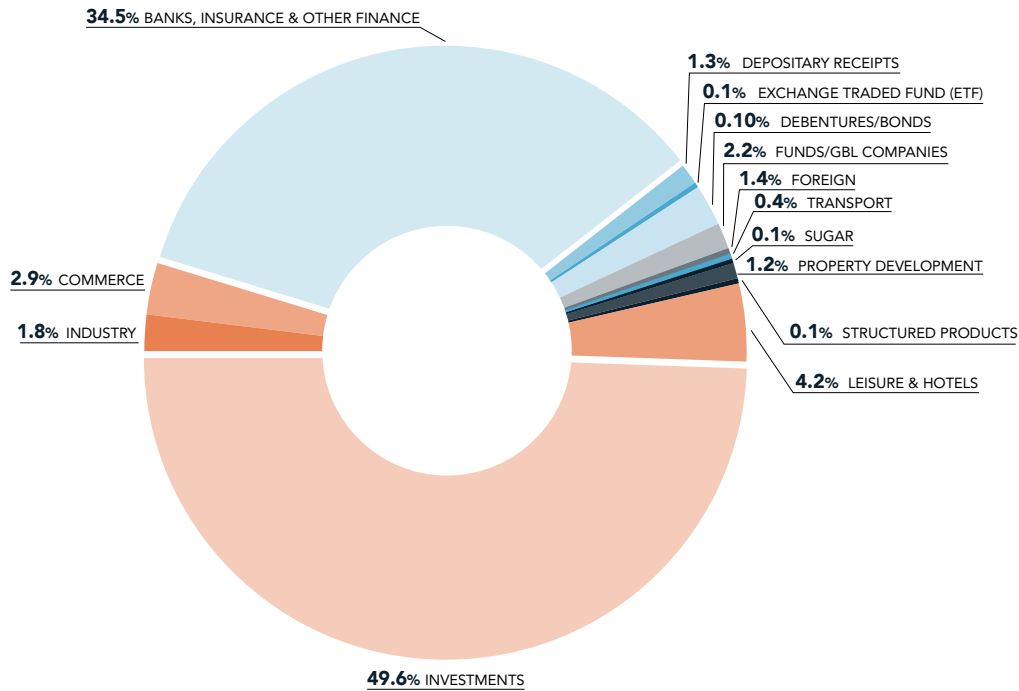




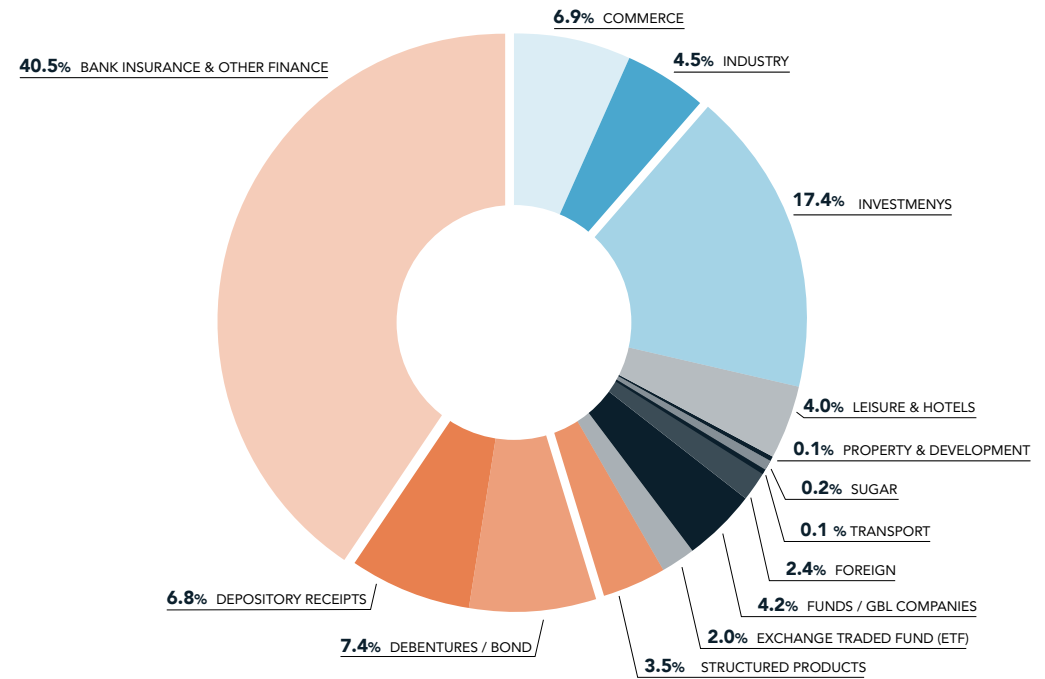
# MARKET AT A GLANCE

## VOLUME & TURNOVER BY SECTOR 2019

### VOLUME BY SECTOR – YEAR 2019



### VALUE BY SECTOR – YEAR 2019



# MARKET AT A GLANCE

## SUMMARY FINANCIAL DATA FOR LISTED STOCKS

SECURITIES EQUITY BOARD	Nominal Value (Rs)	Price (Rs) at 31.12.2018	Price (Rs) at 27.12.2019	% Change in Price	Market Capitalisation at 31.12.2018	Market Capitalisation at 27.12.2019	% Change in Market Capitalisation	E.P.S (Rs) at 31.12.2018	E.P.S (Rs) at 27.12.2019	P.E.R at 31.12.2018	P.E.R at 27.12.2019	D.P.S (Rs) at 31.12.2018	D.P.S (Rs) at 27.12.2019	Dividend Yield(%) at 31.12.2018	Dividend Yield (%) at 27.12.2019	Net Asset Value (NAV) at 31.12.2018	Net Asset Value (NAV) at 27.12.2019	Financial Year Ended
<b>BANKS, INSURANCE &amp; OTHER FINANCE</b>																		
CIM Financial Services Ltd	-	10.75	7.20	(33.02)	7,315,614,833	4,899,760,632	(33.02)	0.52	0.56	20.67	12.86	0.22	0.24	2.05	3.33	9.77	6.14	Sep-19
MCB Group Limited	-	273.00	319.00	16.85	65,205,853,167	76,283,533,546	16.99	30.26	39.71	9.02	8.03	10.00	13.00	3.66	4.08	214.95	235.46	Jun-19
Mauritian Eagle Insurance Co.Ltd	10.00	85.00	120.00	41.18	679,999,830	959,999,760	41.18	11.50	0.65	7.39	184.62	3.00	1.10	3.53	0.92	115.56	113.52	Jun-19
MUA Ltd	-	69.00	83.50	21.01	3,111,210,000	3,765,015,000	21.01	6.25	6.85	11.04	12.19	2.68	2.82	3.88	3.38	54.29	57.09	Dec-18
SBM Holdings Ltd	-	5.96	6.44	8.05	18,102,917,291	19,560,870,361	8.05	1.00	0.48	5.98	13.35	0.40	0.30	6.71	4.66	8.28	9.36	Dec-18
Swan Insurance Co. Ltd	5.00	345.00	350.00	1.45	2,855,140,305	2,896,519,150	1.45	29.52	39.61	11.69	8.84	12.00	14.40	3.48	4.11	322.97	398.55	Dec-18
<b>COMMERCE</b>																		
Harel Mallac Ltd	10.00	102.00	88.00	(13.73)	1,148,457,576	990,826,144	(13.73)	15.82	6.24	6.45	14.10	1.80	1.80	1.76	2.05	157.52	163.78	Dec-18
Innodis Ltd	10.00	46.80	40.50	(13.46)	1,718,976,449	1,487,575,773	(13.46)	2.90	3.04	16.14	13.32	1.85	1.85	3.95	4.57	44.41	44.94	Jun-19
IBL Ltd	-	51.25	54.75	6.83	34,861,482,050	37,242,266,190	6.83	2.22	0.63	23.09	86.90	0.73	0.77	1.42	1.41	24.94	23.89	Jun-19
Vivo Energy Mauritius Ltd	10.00	160.25	226.00	41.03	4,698,890,883	6,626,828,952	41.03	9.22	10.57	17.38	21.38	4.61	10.57	2.88	4.68	32.79	36.06	Dec-18
<b>INDUSTRY</b>																		
Gamma - Civic Ltd	1.00	36.50	36.45	(0.14)	4,863,625,000	4,856,962,500	(0.14)	1.83	2.55	19.95	14.29	1.00	2.25	2.74	6.17	20.71	25.10	Dec-18
Go Life International Ltd (USD)	0.10 (USD)	0.01	0.02	100.00	309,321,000	656,712,000	112.31	-	-	15.65	31.30	-	-	-	-	0.04	0.040	Feb-18
Phoenix Beverages Ltd	10.00	576.00	576.00	-	9,473,472,000	9,473,472,000	-	28.81	38.47	19.99	14.97	10.90	13.30	1.89	2.31	252.36	267.98	Jun-19
Mauritius Chemical & Fertilizer Industry Ltd	10.00	18.85	14.00	(25.73)	414,820,979	308,089,852	(25.73)	0.47	-	40.11	-	0.70	0.70	3.71	5.00	36.19	34.21	Dec-18
Mauritius Oil Refineries Ltd	5.00	30.20	23.50	(22.19)	1,005,063,731	782,086,016	(22.19)	1.03	0.92	29.32	25.54	1.20	1.15	3.97	4.89	11.02	9.90	Jun-19
Plastic Industry (Mauritius) Ltd	10.00	69.00	57.00	(17.39)	138,000,000	114,000,000	(17.39)	5.16	1.93	13.37	29.53	3.50	1.25	5.07	2.19	49.66	50.71	Jun-19
United Basalt Products Ltd	-	126.00	141.00	11.90	3,340,265,292	3,737,915,922	11.90	4.94	7.19	25.51	19.61	3.50	3.80	2.78	2.70	116.46	117.44	Jun-19
<b>INVESTMENTS</b>																		
Alteo Limited	-	23.00	16.75	(27.17)	7,325,318,760	5,334,743,010	(27.17)	1.25	-	18.40	-	0.78	0.67	3.39	4.00	52.68	49.54	Jun-19
BMH Ltd	-	39.00	36.60	(6.15)	2,357,393,610	2,876,020,204	22.00	0.68	11.45	57.35	3.20	1.85	0.85	4.74	2.32	61.29	68.77	Dec-18
Caudan Development Ltd	1.00	1.13	1.14	0.88	2,260,000,000	2,280,000,000	0.88	0.05	0.11	22.60	10.36	0.04	0.04	3.54	3.51	1.98	2.04	Jun-19
CIEL Limited	-	6.50	5.60	(13.85)	10,984,357,859	9,463,446,770	(13.85)	0.27	-	24.07	-	0.20	0.21	3.08	3.75	8.76	7.79	Jun-19
ENL Limited (Ordinary A Shares)	-	26.00	-	-	-	9,749,904,476	-	-	2.83	-	9.19	-	0.45	1.73	-	67.29	-	Jun-19
Fincorp Investment Ltd	1.00	25.05	26.50	5.79	2,589,051,267	2,738,916,510	5.79	-	2.06	-	12.86	0.60	0.60	2.40	2.26	52.65	53.98	Jun-19
The Mauritius Development Investment Trust Ltd	-	4.84	3.99	(17.56)	2,049,195,587	1,689,316,197	(17.56)	0.05	0.34	96.80	11.74	0.24	0.24	4.96	6.02	4.32	3.42	Jun-19
Medine Limited	10.00	63.00	-	-	6,615,000,000	-	-	2.45	-	25.71	-	2.95	-	4.68	-	139.59	-	Jun-19
National Investment Trust Ltd	10.00	24.50	30.00	22.45	671,422,500	822,150,000	22.45	0.83	3.56	29.52	8.43	1.10	1.10	4.49	3.67	35.33	38.02	Jun-19
Promotion and Development Ltd	5.00	112.75	120.00	6.43	4,393,940,224	4,676,477,400	6.43	-	7.87	-	15.25	3.60	5.10	3.19	4.25	274.41	282.65	Jun-19
P. O. L. I. C. Y Ltd	1.00	6.58	5.74	(12.77)	1,493,572,302	1,302,903,497	(12.77)	0.14	0.15	47.00	38.27	0.35	0.30	5.32	5.23	6.09	6.07	Dec-18
Rogers & Company Limited	-	35.00	35.60	1.71	8,821,585,500	8,972,812,680	1.71	2.20	2.20	15.91	16.18	0.97	1.02	2.77	2.87	41.43	42.95	Jun-19
Terra Mauricia Ltd	-	22.00	20.00	(9.09)	5,006,003,728	4,550,912,480	(9.09)	0.38	0.53	57.89	37.74	0.85	0.85	3.86	4.25	58.27	60.54	Dec-18
United Docks Ltd	10.00	100.00	64.50	(35.50)	1,056,000,000	681,120,000	(35.50)	2.48	1.56	40.32	41.35	-	-	-	-	196.60	196.17	Jun-19
<b>LEISURE &amp; HOTELS</b>																		
Automatic Systems Ltd	7.00	94.50	100.25	6.08	334,057,500	354,383,750	6.08	8.34	4.07	11.33	24.63	4.00	5.00	4.23	4.99	22.38	23.34	Dec-18
Lottotech Ltd	-	9.30	8.60	(7.53)	3,162,000,000	2,924,000,000	(7.53)	0.33	0.32	28.18	26.88	0.32	0.32	3.44	3.72	0.50	0.53	Dec-18
New Mauritius Hotels Limited	-	21.35	14.00	(34.43)	11,692,758,791	7,685,749,820	(34.27)	-	0.06	-	233.33	0.22	0.22	1.03	1.57	23.76	16.36	Sep-19
New Mauritius Hotels Limited (Preference Shares)	-	11.50	11.10	(3.48)	-	-	-	-	-	-	-	0.66	0.33	5.74	2.97	-	-	Sep-19
Lux Island Resorts Ltd	10.00	71.50	49.15	(31.26)	9,803,789,925	6,739,248,598	(31.26)	3.02	3.87	23.68	12.70	1.25	1.35	1.75	2.75	43.82	43.81	Jun-19
Sun Limited	-	48.00	29.80	(37.92)	9,338,163,456	5,797,443,146	(37.92)	1.07	-	44.86	-	0.50	0.75	1.04	2.52	51.61	43.43	Jun-19
<b>PROPERTY DEVELOPMENT</b>																		
BlueLife Limited	-	2.86	2.23	(22.03)	1,873,134,403	1,460,520,881	(22.03)	-	-	-	-	-	-	-	-	3.59	3.30	Jun-19

# MARKET AT A GLANCE

## SUMMARY FINANCIAL DATA FOR LISTED STOCKS

SECURITIES EQUITY BOARD	Nominal Value (Rs)	Price (Rs) at 31.12.2018	Price (Rs) at 27.12.2019	% Change in Price	Market Capitalisation at 31.12.2018	Market Capitalisation at 27.12.2019	% Change in Market Capitalisation	E.P.S (Rs) at 31.12.2018	E.P.S (Rs) at 27.12.2019	P.E.R at 31.12.2018	P.E.R at 27.12.2019	D.P.S (Rs) at 31.12.2018	D.P.S (Rs) at 27.12.2019	Dividend Yield(%) at 31.12.2018	Dividend Yield (%) at 27.12.2019	Net Asset Value (NAV) at 31.12.2018	Net Asset Value (NAV) at 27.12.2019	Financial Year Ended
<b>SUGAR</b>																		
Omicane Ltd	7.50	39.25	23.25	(40.76)	2,630,236,857	1,558,038,393	(40.76)	-	-	-	-	2.00	-	5.10	-	163.85	148.19	Dec-18
<b>TRANSPORT</b>																		
Air Mauritius Ltd	10.00	11.30	8.30	(26.55)	1,156,046,500	1,073,231,500	(7.16)	1.90	-	5.95	-	1.00	-	8.85	-	33.30	29.62	Mar 19
<b>FOREIGN</b>																		
Atlantic Leaf Properties Limited (GBP)	-	1.05	1.01	(3.81)	8,636,269,695	9,043,440,627	4.71	0.10	0.05	10.10	20.78	0.09	0.09	8.76	9.11	1.08	1.03	Feb-19
Dale Capital Group Ltd	-	2.20	1.96	(10.91)	222,369,110	385,898,157	73.54	-	-	-	-	-	-	-	-	0.05	1.43	Feb-19
PSG Konsult Limited (USD)	-	0.80	0.80		37,527,789,296	39,650,044,715	5.66	0.03	0.03	26.67	25.29	0.01	-	1.25	-	0.14	0.16	Feb-19
<b>FUNDS / GBL COMPANIES</b>																		
Africa Clean Energy Solutions Limited (USD)			1.00			952,197,448			-		-		-				0.004	Jun-19
Arindo Holdings (Mauritius) Ltd	-	11.45	11.45		10,854,523,536	11,522,489,357	6.15	0.96	1.73	11.93	6.62	-	-	-	-	11.19	12.87	Dec-18
Astoria Investment Ltd (USD)	-	0.90	0.02	-	3,803,247,880	89,717,604	-	0.21	-	4.36	-	-	-	-	-	1.21	0.17	Dec-18
Bayport Mangement Ltd	-	4.40	4.40	-	4,648,819,128	5,320,561,589	14.45	-	-	-	-	-	-	-	-	5.35	4.25	Dec-18
Bravura Holdings Ltd (USD)	-	0.10	0.08	(20.00)	1,101,766,951	935,654,000	(15.08)	0.01	0.01	10.00	12.90	0.00	-	2.34	-	0.14	0.12	Mar 19
Dacosbro (USD)	-	1.00	1.00	-	3,816,519,628	4,051,380,665	6.15	0.07	0.05	14.29	20.00	-	-	-	-	1.13	1.08	Feb-19
Grit Real Estate Income Group Limited (USD)	-	1.40	1.18	(15.71)	14,742,735,458	13,614,294,439	(7.65)	0.14	0.10	9.86	12.19	0.12	0.12	8.57	10.17	1.36	1.36	Jun-19
Lighthouse Capital Ltd (EUR)	-	0.60	0.53	(11.67)	11,160,005,770	13,052,979,973	16.96	0.00	0.00	-	120.45	0.00	0.09	-	16.31	0.07	0.07	Sep-18
Infrastructure Commodities (Mauritius) Ltd (USD)	-	0.52	0.30	(42.31)	4,466,971,641	3,163,435,029	(29.18)	-	0.23	-	1.30	-	-	-	-	-	1.42	Dec-18
Mainland Real Estate Ltd (GBP)	-	1.70	1.70	-	65,410,975	71,207,550	8.86	-	0.49	-	-	-	-	-	-	1.35	0.53	Mar 19
MeritWise Group Public Ltd (USD)	-	1.00	1.00	-		547,260,000			0.04	-	25.00	-	-	-	-	-	1.00	Dec-18
New Frontier Properties Ltd (USD)	-	1.06	1.06	-	7,424,825,814	8,082,797,350	8.86	-	-	-	-	0.08	-	7.17	-	0.67	-	Aug-19
Regis Holdings Ltd			1.20			3,375,061,872			-		-		-				0.77	Dec-17
Sanlam Africa Core Real Estate Investments Ltd (Class A Shares) (USD)	5.00 (USD)	3.40	2.80	(17.65)	1,944,040,919	1,699,495,689	(12.58)	-	-	-	-	0.15	-	4.26	-	5.52	1.00	Dec-18
Stonebridge Properties Ltd (USD)	-	1.00	0.85	(15.00)	34,375,874	31,017,602	(9.77)	-	-	-	-	-	-	-	-	0.65	0.65	Mar 19
Tadvest Limited (USD)	-	0.90	0.90	-	1,385,478,052	1,487,079,148	7.33	0.11	0.01	8.18	90.00	-	-	-	-	1.20	1.22	Dec-18
Trevo Capital Ltd (Preference Shares) (ZAR)	-	13.00	13.00	-	9,816,039,160	10,667,640,210	8.68	-	-	-	-	-	-	-	-	-	-	Feb-19
Trans Switch Africa Holdings Ltd (USD)	-	1.28	1.28	-	967,831,040	1,027,389,440	6.15	0.04	0.04	32.00	32.00	-	-	-	-	1.11	1.15	Jun-19
Universal Partners Ltd (GBP)	-	1.10	1.10	-	3,463,863,812	3,770,823,713	8.86	0.05	0.11	23.01	9.91	-	-	-	-	1.03	1.14	Jun-19
<b>EXCHANGE TRADED FUND (ETF)</b>																		
African Domestic Bond Fund (Fixed Income) -(USD)	-	10.35	11.38	9.95				-	-	-	-	-	-	-	-	-	-	
MCB India Sovereign Bond ( Fixed Income) - (USD)	-	9.39	9.54	1.60				-	-	-	-	-	-	-	-	-	-	
S&P GIVI South Africa Top 50 Index Portfolio	-	105.28	103.50	(1.69)				-	-	-	-	-	-	-	-	-	-	
NewGold (Commodity)	-	389.00	511.90	31.59				-	-	-	-	-	-	-	-	-	-	
<b>DEPOSITORY RECEIPTS</b>																		
Afeximbank (USD)	-	3.40	4.09	20.29	7,802,428,033	10,309,638,640.57	32.13	0.56	0.56	6.07	7.30	0.23	0.25	6.76	6.16	4.51	5.06	Dec-18
<b>DUAL CURRENCY TRADING</b>																		
Grit Real Estate Income Group Limited- (MUR)	-	48.00	48.00	-				-		-	-	-	-	-	-	-	-	

# COMPANIES' PERFORMANCE IN 2019

## TOP 10 COMPANIES YEAR 2019 : MARKET CAPITALISATION (RS) YEAR END

Rank	Securities	Rs (billion)	% of Total Market Capitalisation
1	MCB Group Limited	76.28	21.53
2	PSG Konsult Limited (USD)	39.65	11.19
3	IBL Ltd	37.24	10.51
4	SBM Holdings Ltd	19.56	5.52
5	Grit Real Estate Income Group Limited - ( USD )	13.61	3.84
6	Lighthouse Capital Ltd EX GPL - (EUR)	13.05	3.68
7	Afreximbank - DR (USD)	10.31	2.91
8	ENL Limited ( Ordinary A Shares)	9.75	2.75
9	Phoenix Beverages Ltd	9.47	2.67
10	CIEL Limited	9.46	2.67

## TOP 10 COMPANIES YEAR 2019: TURNOVER(Rs)

Rank	Securities	Rs(million)	% of Total Market Turnover
1	MCB Group Limited	4,166.07	30.07
2	CIEL Limited	1,189.56	8.59
3	Afreximbank	943.96	6.81
4	SBM Holdings Ltd	889.86	6.42
5	IBL Ltd	771.21	5.57
6	Grit Real Estate Income Group Limited -( USD )	570.82	4.12
7	CM Diversified Credit Ltd	466.02	3.36
8	Phoenix Beverages Ltd	441.41	3.19
9	ENL Limited ( Ordinary A Shares)	366.29	2.64
10	Atlantic Leaf Properties Limited - (GBP)	334.96	2.42

## TOP 10 COMPANIES YEAR 2019: VOLUME TRADED

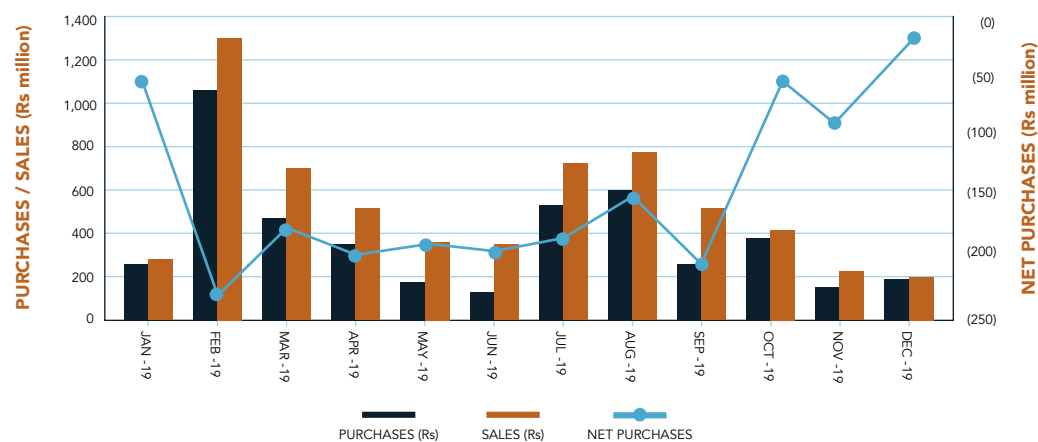
Rank	Securities	No of Shares(million)	% of Volume Traded
1	CIEL Limited	190	34.36
2	SBM Holdings Ltd	155	28.04
3	P. O. L. I. C. Y Ltd	28	5.02
4	CIM Financial Services Ltd	17	3.04
5	The Mauritius Development Investment Trust Ltd ~	16	2.98
6	MCB Group Limited	15	2.65
7	IBL Ltd	14	2.57
8	Grit Real Estate Income Group Limited -( USD )	12	2.16
9	ENL Limited ( Ordinary A Shares)	11	2.07
10	New Mauritius Hotels Limited	10	1.88

# FOREIGN INVESTMENT

## FOREIGN INVESTMENTS IN 2019

MONTH	PURCHASES(Rs)	SALES(Rs)	NET PURCHASES
Jan-2019	250,012,469	301,933,857	-51,921,388
Feb-2019	1,080,849,721	1,305,938,997	-225,089,275
Mar-2019	546,186,425	708,791,336	-162,604,911
Apr-2019	363,129,257	559,923,956	-196,794,699
May-2019	175,728,780	364,869,199	-189,140,419
Jun-2019	117,976,822	319,514,841	-201,538,018
Jul-2019	461,353,304	660,049,460	-198,696,156
Aug-2019	589,615,411	750,337,767	-160,722,355
Sep-2019	252,413,646	452,881,276	-200,467,630
Oct-2019	341,918,953	399,512,687	-57,593,734
Nov-2019	148,646,936	238,636,952	-89,990,015
Dec-2019	168,301,126	204,309,308	-36,008,182
<b>TOTAL</b>	<b>4,496,132,851</b>	<b>6,266,699,635</b>	<b>-1,770,566,783</b>

## FOREIGN INVESTMENTS IN 2019



## ACTIVITY ANALYSIS (FOREIGN V/S DOMESTIC)

### VOLUME

ACTIVITY ANALYSIS	2015	2016	2017	2018	2019
Domestic Activity	63.74%	58.47%	71.40%	79.86%	81.88%
Foreign Activity	36.26%	41.53%	28.60%	20.14%	18.12%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

### TURNOVER

ACTIVITY ANALYSIS	2015	2016	2017	2018	2019
Domestic Activity	62.04%	65.76%	63.95%	69.84%	61.15%
Foreign Activity	37.96%	34.24%	36.05%	30.16%	38.85%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

## PART 2

# DEVELOPMENT & ENTERPRISE MARKET (DEM)

# MARKET EVOLUTION SINCE INCEPTION

## TIME SERIES EVOLUTION

### Stock Market Highlights

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
No. of listed Cos (End of Period)	43	50	49	49	50	49	47	48	44	44	42	40	43	37
Market Capitalisation (Rs) (End of Period)	44,219,181,590	49,827,250,478	8,717,741,685	48,552,776,837	55,749,903,160	58,744,963,565	44,177,941,115	55,788,735,060	47,951,052,822	49,439,377,960	46,849,922,936	52,651,156,098	63,664,854,755	49,465,119,162
DEMEX (End of Period)	138.53	147.61	112.88	136.68	148.64	153.22	147.55	173.74	202.89	199.34	203.36	229.71	235.44	234.80
DEMTRI ( in Rs terms, End of Period)	140.26	153.33	120.56	150.17	166.93	174.83	173.32	210.05	251.21	251.66	265.70	309.80	328.08	339.60
DEMTRI ( in US US\$ terms, End of Period)	132.50	166.11	117.26	153.59	169.80	185.97	177.38	217.58	247.42	218.05	232.53	290.82	301.88	294.37
Annual Turnover (Rs)	685,402,290	964,724,292	1,343,752,006	2,379,665,588	2,019,504,252	1,801,086,198	1,440,947,115	3,746,526,455	2,262,160,206	1,946,814,647	1,783,771,981	3,196,996,325	3,093,023,308	1,999,919,354
Average Turnover per session (Rs)	11,054,876	4,176,296	5,418,355	9,518,662	8,013,906	7,233,278	5,833,794	15,106,962	9,158,543	7,787,259	7,078,460	12,839,343	12,676,325	8,196,391
Annual Traded Volume	29,418,186	43,204,053	88,298,462	473,893,298	144,153,032	103,491,939	76,809,839	408,178,438	190,741,518	151,357,764	95,552,757	149,098,435	94,216,764	256,030,009
P/E Ratio (End of Period)	11.09	10.43	9.54	14.63	13.23	12.44	10.32	11.81	13.28	10.64	10.06	12	12.91	12.17
Dividend Yield - % (End of Period)	2.18	2.66	3.44	2.66	2.7	2.49	3.25	2.83	2.82	2.73	3.44	3.82	4.07	3.77
No. of Trading Sessions*	62	231	248	250	252	249	247	248	247	250	252	249	244	244
Weekly Frequency	3	5	5	5	5	5	5	5	5	5	5	5	5	5
US\$ Rate in Rs, (End of Period)	33.04	28.68	32.69	31.4	31.34	29.98	30.90	30.53	32.10	36.50	36.75	33.69	34.37	36.48
Annual Turnover (US\$)	20,744,621	33,637,528	41,105,904	75,785,528	64,438,553	60,076,257	46,632,593	122,716,228	70,472,281	53,337,388	48,538,013	94,894,518	89,991,950	54,816,340
Average Turnover per session (US\$)	334,591	145,617	165,750	303,142	255,709	241,270	188,796	494,824	285,313	213,350	192,611	381,102	368,819	224,657
Market Cap in US\$ (End of Period)	1,338,352,954	1,737,351,830	1,184,390,997	1,546,266,778	1,778,873,745	1,959,471,767	1,429,706,832	1,827,341,469	1,493,802,269	1,354,503,506	1,274,827,835	1,562,812,588	1,852,337,933	1,355,803,069
Capital Raised (Rs)	-	1,386,903,536	686,507,222	685,300,310	1,176,872,311	1,241,868,130	500,000,625	-	2,040,097,199	2,055,173,497	1,000,104,688	565,390,410	1,622,014,863	112,500,000

Note:

\*Trading session on the DEM were held thrice weekly until 14th March 2007 when daily trading started.

## SELECTED MARKET INDICATORS

YEAR	GDP AT CURRENT MARKET PRICES (RS MILLION)	MARKET CAPITALISATION (End of period) (RS MILLION)	MKTCP/GDP (%)	TURNOVER (RS MILLION)	TURNOVER/MKTCP (%)	TURNOVER/GDP (%)
2006	213,444	44,219.18	20.72	685.4	1.55	0.32
2007	243,998	49,827.25	20.42	964.7	1.94	0.40
2008	274,316	38,717.74	14.11	1,344	3.47	0.49
2009	282,354	48,552.78	17.20	2,380	4.90	0.84
2010	299,170	55,749.90	18.63	2,020	3.62	0.68
2011	323,011	58,744.96	18.19	1,801	3.07	0.56
2012	343,835	44,177.94	12.85	1,441	3.26	0.42
2013	366,479	55,788.74	15.22	3,747	6.72	1.02
2014	387,281	47,951.05	12.38	2,262	4.72	0.58
2015	406,636	49,439.38	12.16	1,947	3.94	0.48
2016	434,615	46,849.92	10.78	1,784	3.81	0.41
2017	460,881	52,651.16	11.42	3,197	6.07	0.69
2018	485,191	63,664.85	13.12	3,093	4.86	0.64
2019	503,030	49,465.12	9.83	2,000	4.04	0.40

# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE DEM

	Listing Date	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares Listed
1 Swan Life Ltd ( Ex The Anglo-Mauritius Assurance Society Limited)	4-Aug-06	230	230	2,500,000
2 Indian Ocean International Bank Limited	4-Aug-06	37	37	16,884,185
3 ABC Motors Company Limited	4-Aug-06	13.60	13.60	6,175,680
4 Associated Commercial Co Ltd	4-Aug-06	21	21	1,142,962
5 Compagnie Immobiliere Limitee	4-Aug-06	140	140	266,400
6 Robert Le Maire Limited	4-Aug-06	86	86	2,176,380
7 Forges Tardieu Limited	4-Aug-06	165	165	1,920,000
8 Livestock Feed Limited (Ordinary)	4-Aug-06	18.50	17.50	10,500,000
9 Livestock Feed Limited ( Preference)	4-Aug-06	17.30	17.30	353,659
10 Les Moulins de la Concorde Ltee (Ordinary)	4-Aug-06	145	145	1,800,000
11 Les Moulins de la Concorde Ltee ( Preference)	4-Aug-06	242	242	300,000
12 Mauritius Cosmetics Limited	4-Aug-06	29.50	29.50	4,500,000
13 Margarine Industries Limited	4-Aug-06	180	180	300,239
14 Mauritius Secondary Industries Ltd	4-Aug-06	15.50	15.50	800,000
15 Paper Converting Company Limited	4-Aug-06	26	26	1,500,000
16 Quality Beverages Limited	4-Aug-06	12.70	12.70	7,110,584
17 Soap & Allied Industries Limited	4-Aug-06	16	16	4,101,300
18 Vital Water Bottling Co Ltd	4-Aug-06	32	32	2,196,108
19 Alma Investments Company Limited	4-Aug-06	63.50	63.50	7,331,296
20 The Black River Investments Company Limited	4-Aug-06	1,550	1,550	550,000
21 Knowledge Economies Ltd	4-Aug-06	52.50	53.00	2,110,105
22 Ciel Investment Ltd	4-Aug-06	6.30	6.30	484,221,420
23 Deep River Investment Limited	4-Aug-06	1,800	1,800	342,665
24 ENL Investment Ltd	4-Aug-06	17.50	18.50	73,504,345
25 ENL Ltd	4-Aug-06	440	440	299,800
26 Excelsior United Development Companies Limited	4-Aug-06	5.05	5.45	121,453,252
27 The Bee Equity Partners Ltd (Ex FIDES)	4-Aug-06	29.50	31.50	8,820,947
28 Medine Shares Holding Company Limited (Ordinary)	4-Aug-06	1150	1150	604,367
29 Medine Shares Holding Company Limited (Preference)	4-Aug-06	975	975	42,424
30 Phoenix Investment Company Limited	4-Aug-06	48.40	48.40	5,685,387
31 The Union Flacq Sugar Estates Company Limited	4-Aug-06	3500	3500	167,516
32 Constance Hotels Services Limited	4-Aug-06	49.90	50.00	63,964,454
33 Southern Cross Tourist Company Limited	4-Aug-06	3.60	3.60	94,068,000
34 Tropical Paradise Co Ltd (Ordinary)	4-Aug-06	8	8	25,000,000
35 Tropical Paradise Co Ltd (Preference)	4-Aug-06	108	108	750,000
36 Ciel Textile Ltd	4-Aug-06	14.50	14.70	101,807,589
37 Hotelest Limited	4-Aug-06	39.40	39.40	32,621,872
38 Medical And Surgical Centre Limited	4-Aug-06	1.50	1.50	256,473,370
39 Mauritius Freeport Development Company Ltd	4-Aug-06	16	16	90,000,000
40 SIT Land Holdings Option	4-Aug-06	9200	9200	20,956
41 Constance La Gaiete Company Limited	4-Aug-06	82	98	4,800,000
42 Deep River-Beau Champ Limited (Ordinary)	4-Aug-06	305	325	8,826,794
43 Deep River-Beau Champ Limited (Preference)	4-Aug-06	294	325	533,206
44 Flacq United Estates Limited	4-Aug-06	55	64	24,171,049



# MARKET EVOLUTION SINCE INCEPTION

## LISTINGS ON THE DEM

	Listing Date	Issue Price (Rs)	Closing Price (Rs) on First Trading day	Number of shares Listed
45 Medine Limited (Ordinary)	4-Aug-06	70	84	86,940,600
46 Medine Limited (Preference)	4-Aug-06	68	74	18,059,400
47 Union Flacq Ltd	4-Aug-06	9	9	18,900,000
48 RHT Holding Ltd	4-Aug-06	149	149	2,432,430
49 United Bus Service Ltd	4-Aug-06	3.55	3.55	4,969,489
57 Rainbow Insurance Co Ltd	10-Jan-07	9	9	2,500,000
58 United Investment Ltd	10-Jan-07	80	80	480,000
59 Chemco Ltd	29-Jan-07	8.50	8.50	6,208,722
60 Bychemex Ltd	29-Jan-07	12.60	12.60	5,000,000
61 Morning Light Co Ltd	29-Jan-07	7.55	7.55	45,961,580
62 Flic en Flac Ltd	21-Feb-07	375	375	600,000
63 Les Gaz Industriels Ltd	16-Apr-07	90.00	90.00	2,611,392
64 COVIFRA Ltee	25-Apr-08	10.00	15.00	56,610,000
65 Ascencia Ltd (Class A Shares)	23-Dec-08	1020.00	1020.00	443,206
66 Société de Développement Industriel et Agricole Limitée	21-Jun-10	1.35	2.00	210,002,430
67 United Investment Ltd - Bond	3-Jul-12	100.00	107.97	4,000,000
68 Bharat Telecom Ltd	11-Jul-12	50.00	56.00	16,742,000
69 BlueLife Limited	1-Jul-13	5.85	7.70	146,687,586
70 Ascencia Ltd (Class B Shares)	28-Oct-13	1,500.00	1,500.00	1,048,415
71 Cargo Hub Capital Ltd	23-Jan-14	EUR 30	EUR 30	1,128,000
72 Shumba Energy Ltd	4-Apr-14	USD 0.12	USD 0.12	170,886,080
73 Novus Properties Ltd	20-Oct-14	8.76	8.76	13,778,700
74 MFD Group Ltd	9-Mar-15	11.35	11.35	150,000,000
75 Attitude Property Ltd	21-Sep-15	10.00	10.70	160,017,092
76 Ascencia Ltd (Preference)	21-Dec-15	13.20	13.20	26,335,014
77 Ascencia Ltd - Bond	21-Dec-15	12.00	12.00	17,556,676
78 ABC Banking Corporation Ltd	18-Jan-16	15.00	18.00	57,303,904
79 ABC Motors Company Limited - Notes	29-Jan-16	25,000.00	25,000.00	8,000
80 United Investment Ltd - Bond	11-Apr-16	100.00	99.99	4,250,000
81 Kolos Cement Ltd	19-Feb-18	80.00	95.00	27,000,000
82 Zentosa Capital Limited	9-Mar-18	USD 1.00	USD 1.00	124,709,900
83 Lavastone Ltd	28-Dec-18	3.00	3.50	680,523,310
84 New Futures Ltd	8-Nov-18	EUR 1000	EUR 1016.49	15,100
85 Semaris Ltd	16-Sep-19	4.25	-	548,982,130

# MARKET AT A GLANCE

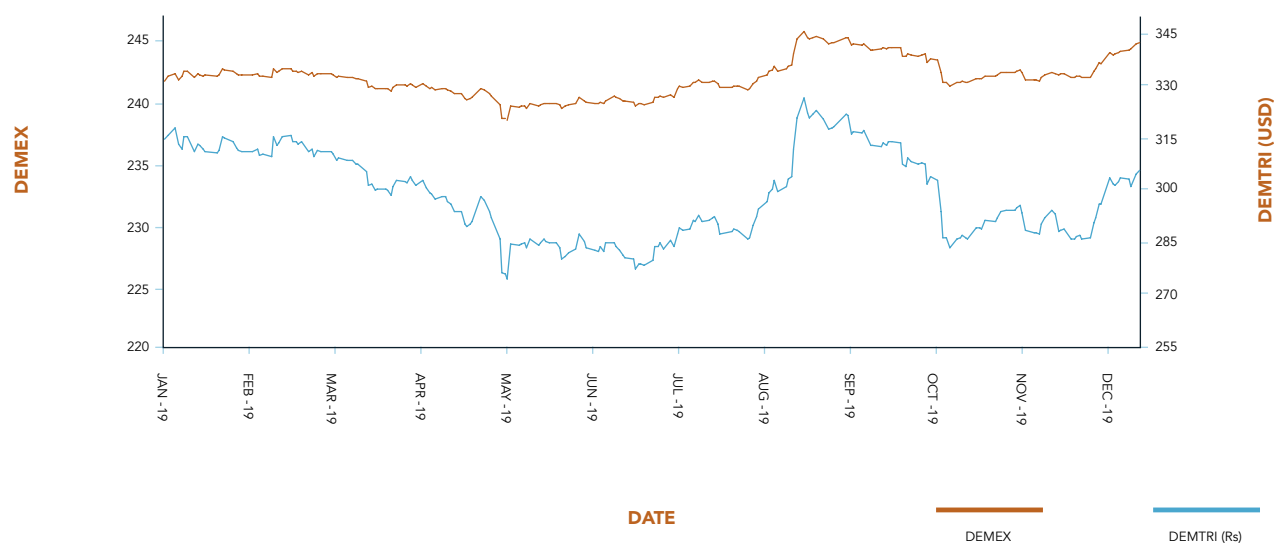
## DEM AT A GLANCE 2019

Date	DEMEX *	DEMTRI* (RS)	DEMTRI* (US \$)	Market Capitalisation(Rs) *	Traded Value (Rs)	Traded Volume	No. of Trading Sessions
JANUARY	236.09	331.64	305.35	63,840,910,483	37,454,595	2,264,705	20
FEBRUARY	236.10	331.95	307.51	63,842,254,751	102,998,536	15,027,117	18
MARCH	234.06	329.09	298.14	63,292,276,124	71,119,088	4,309,023	19
APRIL	232.74	327.99	295.91	62,934,380,920	215,753,530	13,772,259	22
MAY	229.15	324.23	287.55	57,515,061,844	245,530,162	7,627,407	22
JUNE	228.27	324.32	288.53	57,128,753,816	132,221,843	8,251,879	19
JULY	230.78	328.98	288.42	57,787,428,748	721,294,924	174,143,529	22
AUGUST	238.89	341.27	298.54	47,897,623,068	54,014,792	3,309,326	22
SEPTEMBER	236.66	338.43	293.59	47,562,325,028	43,263,642	2,049,269	19
OCTOBER	231.32	331.38	289.07	48,732,546,913	40,738,695	5,584,661	23
NOVEMBER	230.75	331.97	286.57	48,611,118,835	51,998,071	4,538,039	19
DECEMBER	234.80	339.60	294.37	49,465,119,162	283,531,475	15,152,795	19
				<b>TOTAL</b>	<b>1,999,919,354</b>	<b>256,030,009</b>	<b>244</b>

Note \*: Month-end figures

### DEMEX/DEMTRI (RS) YEAR 2019

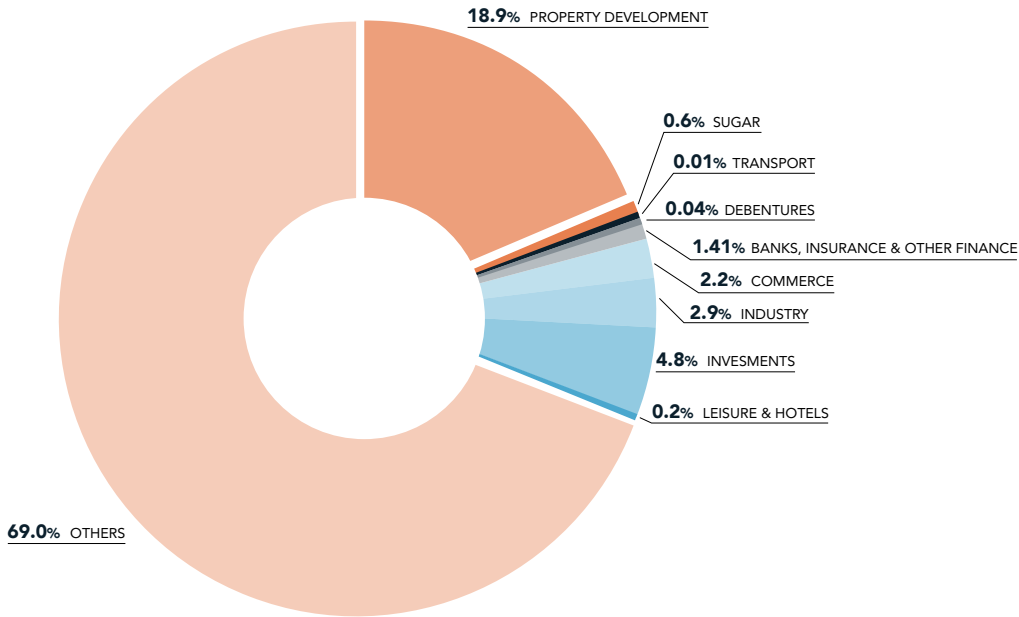
#### DEMEX / DEMTRI - YEAR 2019



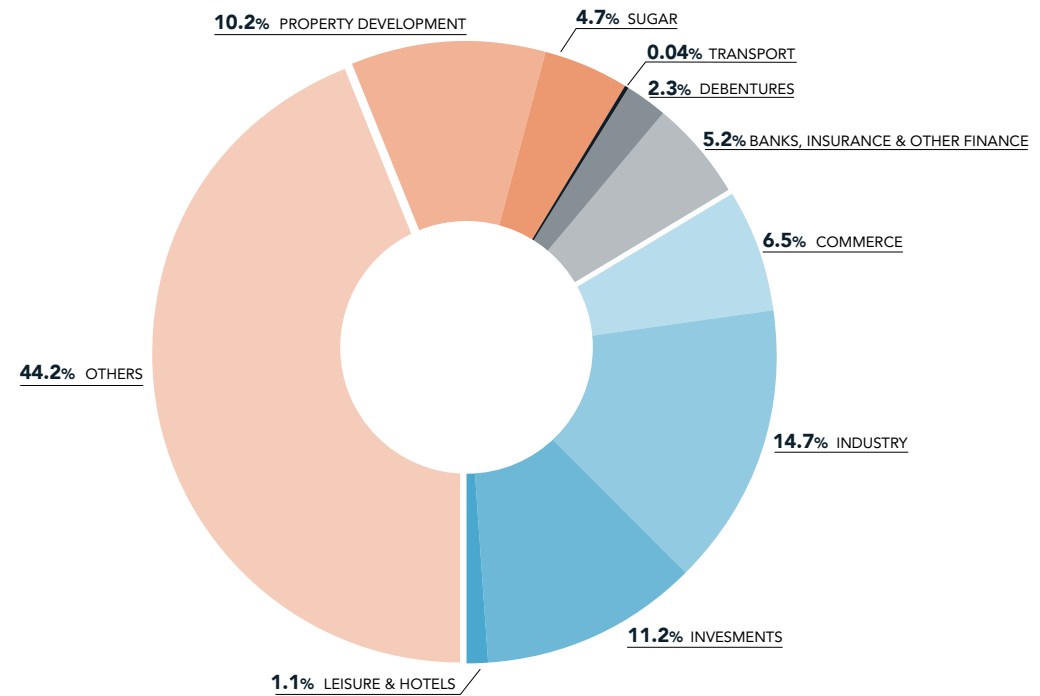
# MARKET AT A GLANCE

## VOLUME & TURNOVER BY SECTOR 2019

### VOLUME BY SECTOR FOR THE YEAR 2019



### TURNOVER BY SECTOR - YEAR 2019



# MARKET AT A GLANCE

## SUMMARY FINANCIAL DATA FOR LISTED SECURITIES

SECURITIES EQUITY BOARD	Nominal Value (Rs)	Price (Rs) 31.12.2018	Price (Rs) 27.12.2019	% Change in Price	Market Capitalisation 31.12.2018	Market Capitalisation 27.12.2019	% Change in Market Capitalisation	E.P.S (Rs) 31.12.2018	E.P.S (Rs) 27.12.2019	P.E.R 31.12.2018	P.E.R 27.12.2019	D.P.S (Rs) 31.12.2018	D.P.S (Rs) 27.12.2019	Dividend Yield (%) 31.12.2018	Dividend Yield (%) 27.12.2019	Net Asset Value (NAV) 31.12.2018	Net Asset Value (NAV) 27.12.2019	PRICE/NAV Ratio 31.12.2018	PRICE/NAV Ratio 27.12.2019	Financial Year Ended
<b>BANKS, INSURANCE &amp; OTHER FINANCE</b>																				
ABC Banking Corporation Ltd	10.00	25.95	25.75	(0.77)	1,979,255,078	1,964,000,704	(0.77)	3.18	2.94	8.16	8.76	0.73	0.77	2.81	2.99	19.80	23.22	1.31	1.11	Jun-19
Swan Life Ltd	10.00	1,190.00	1,330.00	11.76	3,132,329,900	3,500,839,300	11.76	67.29	123.52	17.68	10.77	49.50	59.40	4.16	4.47	-	-	-	-	Dec- 18
<b>COMMERCE</b>																				
ABC Motors Company Ltd	10.00	120.00	123.75	3.13	741,081,600	764,240,400	3.13	12.42	9.54	9.66	12.97	2.24	2.50	1.87	2.02	125.48	141.89	0.96	0.87	Jun-19
Associated Commercial Co Ltd	10.00	169.00	174.00	2.96	193,160,578	198,875,388	2.96	35.25	40.80	4.79	4.26	4.20	4.20	2.49	2.41	331.24	362.90	0.51	0.48	Jun-19
Compagnie Immobiliere Ltée	10.00	657.00	725.00	10.35	175,024,800	193,140,000	10.35	46.85	52.59	14.02	13.79	30.00	35.00	4.57	4.83	1,126.19	1,149.12	0.58	0.63	Dec- 18
<b>INDUSTRY</b>																				
Forges Tardieu Ltd	50.00	110.00	115.00	4.55	211,200,000	220,800,000	4.55	-	-	-	-	-	-	-	-	124.41	123.11	0.88	0.93	Dec- 18
Les Gaz Industriels Ltée	10.00	63.00	50.25	(20.24)	164,517,696	131,222,448	(20.24)	-	-	-	-	-	1.20	-	2.39	85.83	84.38	0.73	0.60	Jun-19
Kolos Cement Ltd	-	113.00	139.50	23.45	3,051,000,000	3,766,500,000	23.45	6.99	7.45	16.17	18.72	7.22	6.50	6.39	4.66	13.02	17.86	8.68	7.81	Dec- 18
Livestock Feed Ltd (Ordinary)	10.00	52.50	50.00	(4.76)	1,653,750,000	1,575,000,000	(4.76)	6.84	5.51	7.68	9.07	1.30	1.30	2.48	2.60	53.49	57.30	0.98	0.87	Jun-19
Livestock Feed Ltd (Preference)	10.00	31.00	30.35	(2.10)				-	-	-	-	1.20	1.20	3.87	3.95	-	-	-	-	Jun-19
Les Moulins de la Concorde Ltée (Ordinary)	100.00	214.00	203.50	(4.91)	1,155,600,000	1,098,900,000	(4.91)	9.49	11.83	22.55	17.20	8.00	7.00	3.74	3.44	276.67	278.33	0.77	0.73	Jun-19
Les Moulins de la Concorde Ltée(Preference)	100.00	382.00	400.00	4.71				-	-	-	-	20.00	20.00	5.24	5.00	-	-	-	-	Jun-19
Mauritius Cosmetics Ltd	10.00	40.00	40.00	-	600,000,000	712,800,000	18.80	0.43	-	93.02	-	0.50	0.33	1.25	0.81	120.12	74.47	0.33	0.54	Dec- 18
Mauritius Secondary Industries Ltd	10.00	34.20	35.90	4.97	27,360,000	28,720,000	4.97	4.48	4.37	7.63	8.22	1.00	1.00	2.92	2.79	76.56	90.87	0.45	0.40	Jun-19
Paper Converting Company Ltd	10.00	31.50	26.50	(15.87)	126,000,000	132,500,000	5.16	-	-	-	-	0.45	0.32	1.43	1.21	79.99	60.51	0.39	0.44	Dec- 18
Quality Beverages Ltd	10.00	17.55	17.00	(3.13)	392,371,317	625,069,804	59.31	1.37	0.81	12.81	20.99	0.80	0.90	4.56	5.29	13.70	8.90	1.28	1.91	Dec- 18
Soap & Allied Industries Ltd	10.00	21.30	20.30	(4.69)	95,743,670	91,248,662	(4.69)	1.18	0.29	18.05	70.00	0.50	0.75	2.35	3.69	46.63	45.52	0.46	0.45	Dec- 18
<b>INVESTMENTS</b>																				
Ascencia Ltd (Class A)	-	17.60	21.00	19.32	8,483,541,176	10,181,163,321	20.01	1.91	1.97	9.21	10.66	0.75	0.82	4.26	3.90	15.10	16.25	1.17	1.29	Jun-19
Ascencia Ltd (Preference)	-	18.70	19.50	4.28				-	-	-	-	0.79	0.79	4.22	4.05	-	-	-	-	Jun-19
Excelsior United Development Companies Ltd	1.00	18.00	13.60	(24.44)	2,186,158,536	1,651,764,227	(24.44)	1.72	0.87	10.47	15.63	0.90	1.45	5.00	10.66	17.78	11.87	1.01	1.15	Jun-19
The Bee Equity Partners Ltd	1.00	35.30	29.50	(16.43)	311,379,429	260,217,937	(16.43)	2.89	1.62	12.21	18.21	0.66	0.70	1.87	2.37	61.43	67.00	0.57	0.44	Jun-19
Phoenix Investment Company Ltd	10.00	421.00	394.00	(6.41)	2,393,547,927	2,240,042,478	(6.41)	25.38	34.16	16.59	11.53	9.29	11.44	2.21	2.90	217.41	231.56	1.94	1.70	Jun-19
RHT Holding Ltd	2.00	33.95	30.00	(11.63)	412,904,993	364,864,500	(11.63)	1.80	-	18.86	-	1.10	0.90	3.24	3.00	57.12	55.40	0.59	0.54	Jun-19
United Investment Ltd	1.00	9.20	9.80	6.52	1,877,662,426	2,000,118,672	6.52	0.28	0.34	32.86	28.82	-	-	-	-	11.39	11.73	0.81	0.84	Jun-19

# MARKET AT A GLANCE

## SUMMARY FINANCIAL DATA FOR LISTED SECURITIES

SECURITIES EQUITY BOARD	Nominal Value (Rs)	Price (Rs) 31.12.2018	Price (Rs) 27.12.2019	% Change in Price	Market Capitalisation 31.12.2018	Market Capitalisation 27.12.2019	% Change in Market Capitalisation	E.P.S (Rs) 31.12.2018	E.P.S (Rs) 27.12.2019	P.E.R 31.12.2018	P.E.R 27.12.2019	D.P.S (Rs) 31.12.2018	D.P.S (Rs) 27.12.2019	Dividend Yield (%) 31.12.2018	Dividend Yield (%) 27.12.2019	Net Asset Value (NAV) 31.12.2018	Net Asset Value (NAV) 27.12.2019	PRICE/NAV Ratio 31.12.2018	PRICE/NAV Ratio 27.12.2019	Financial Year Ended
<b>LEISURE &amp; HOTELS</b>																				
Constance Hotels Services Ltd	10.00	29.50	25.75	(12.71)	3,234,773,796	2,823,573,737	(12.71)	0.50	1.82	59.00	14.15	0.25	0.50	0.85	1.94	51.98	55.57	0.57	0.46	Dec-18
Morning Light Ltd	10.00	27.00	20.80	(22.96)	1,240,962,660	956,000,864	(22.96)	0.62	0.91	43.55	22.86	-	1.00	-	4.81	22.71	24.12	1.19	0.86	Dec-18
Southern Cross Tourist Company Ltd	-	5.42	4.50	(16.97)	680,993,970	565,400,898	(16.97)	0.01	-	542.00	-	-	-	-	-	3.01	2.38	1.80	1.89	Dec-18
Tropical Paradise Co Ltd (Ordinary)	-	6.10	6.20	1.64	869,250,000	883,500,000	1.64	0.28	0.26	21.79	23.85	0.11	0.11	1.80	1.69	10.82	10.95	0.56	0.57	Jun-19
Tropical Paradise Co Ltd (Preference)	100.00	318.00	345.00	8.49				-	-	-	-	16.00	16.00	5.03	4.64	-	-	-	-	Jun-19
<b>OTHERS</b>																				
Compagnie Des Villages De L'Isle De France Ltée	10.00	23.50	26.95	14.68	1,589,608,800	1,830,767,400	15.17	0.91	3.64	25.82	7.40	1.29	1.34	5.49	4.97	17.44	19.58	1.35	1.38	Jun-19
Hotelest Ltd	10.00	30.85	23.20	(24.80)	1,725,230,998	1,297,418,449	(24.80)	0.47	1.76	65.64	13.18	0.21	0.46	0.68	1.98	51.97	55.54	0.59	0.42	Dec-18
C-Care (Mauritius) Ltd	-	3.30	2.95	(10.61)	1,880,804,713	1,681,325,425	(10.61)	-	0.20	-	14.75	-	-	-	-	1.15	1.42	2.86	2.07	Jun-19
MFD Group Ltd	-	11.05	9.70	(12.22)	1,657,500,000	1,455,000,000	(12.22)	1.31	0.29	8.44	33.45	0.29	0.32	2.62	3.30	8.78	8.88	1.26	1.09	Dec-18
SIT Land Holdings Options	15000.00	11,000.00	8,200.00	(25.45)				-	-	-	-	-	-	-	-	-	-	-	-	Jun-19
<b>PROPERTY DEVELOPMENT</b>																				
Attitude Property Ltd	-	12.80	13.50	5.47	2,048,218,778	2,160,230,742	5.47	1.72	0.76	7.44	17.76	0.65	0.75	5.08	5.56	11.48	11.55	1.11	1.17	Jun-19
Lavastone Ltd	-	3.50	2.30	(34.29)	2,381,831,585	1,565,203,613	(34.29)	-	0.35	-	6.57	-	0.04	-	1.74	-	3.70	-	0.62	Sep-19
Novus Properties Ltd	-	9.50	9.50	-	130,897,650	130,897,650	-	0.76	0.44	12.50	21.59	0.50	0.36	5.26	3.79	9.88	10.14	0.96	0.94	Jun-19
Semaris Ltd	-	2.10				1,152,862,473			0.19		11.05		-	-			6.73		0.31	Sep-19
<b>SUGAR</b>																				
Constance La Gaiete Company Ltd	25.00	117.00	100.25	(14.32)	561,600,000	481,200,000	(14.32)	-	-	-	-	4.50	-	3.85	-	82.12	80.67	1.42	1.24	Dec-18
The Union Sugar Estates Co Ltd	-	29.00	31.00	6.90	548,100,000	585,900,000	6.90	-	-	-	-	-	-	-	-	87.70	81.58	0.33	0.38	Dec-18
<b>TRANSPORT</b>																				
United Bus Service Ltd	10.00	36.40	39.00	7.14	180,889,400	193,810,071	7.14	15.49	14.49	2.35	2.69	1.00	1.00	2.75	2.56	52.25	65.40	0.70	0.60	Jun-19

DEBENTURES	Nominal Value	Price 31.12.18	Price 27.12.2019	% Change	YTM on last traded Price	Accrued Interest (Re)	Redemption Date	Maturity Date
Ascencia Ltd -Bond	12.00	12.80	12.67	(1.02)	4.84	0.37	8-Dec-15	30-Jun-25
New Futures Ltd - Secured Floating Rate Bonds	100.00	1,016.49	1,005.45	(1.09)	3.84	20.49	28-Jun-18	28-Jun-23

# COMPANIES' PERFORMANCE IN 2019

## MARKET CAPITALISATION (RS) YEAR END

Rank	Securities	Rs (billion)	% of Total Market Capitalisation
1	Ascencia Ltd (Class A Shares)	10.18	20.58
2	Kolos Cement Ltd	3.77	7.61
3	Swan Life Ltd	3.50	7.08
4	Constance Hotels Services Ltd	2.82	5.71
5	Phoenix Investment Company Ltd	2.24	4.53
6	Attitude Property Ltd	2.16	4.37
7	United Investments Ltd	2.00	4.04
8	ABC Banking Corporation Ltd	1.96	3.97
9	Compagnie Des Villages De L'Isle De France Ltée	1.83	3.70
10	C-Care (Mauritius) Ltd	1.68	3.40

## TURNOVER(Rs)

Rank	Securities	Rs(million)	% of Total Market Turnover
1	CIEL Textile*	471.02	23.55
2	C-Care Ltd	394.85	19.74
3	Forges Tardieu Ltd	232.21	11.61
4	Chemco Ltd*	126.95	6.35
5	Lavastone Ltd	111.19	5.56
6	Ascencia Ltd (Class A)	108.18	5.41
7	ABC Banking Corporation Limited	91.61	4.58
8	Medine Ltd*	86.00	4.30
9	Attitude Property Ltd	74.07	3.70
10	Excelsior United Development Companies Ltd	46.01	2.30

## VOLUME TRADED

Rank	Securities	No of Shares(000)	% of Volume Traded
1	C-Care Ltd	165,117	64.49
2	Lavastone Ltd	39,188	15.31
3	CIEL Textile*	10,715	4.19
4	Attitude Property Ltd	5,641	2.20
5	Chemco Ltd*	5,617	2.19
6	Ascencia Ltd (Class A)	5,374	2.10
7	Bychemex Ltd*	4,967	1.94
8	ABC Banking Corporation Limited	3,601	1.41
9	Excelsior United Development Companies Ltd	3,534	1.38
10	United Investments Ltd	2,788	1.09

### \*Delistings -Year 2019 Date

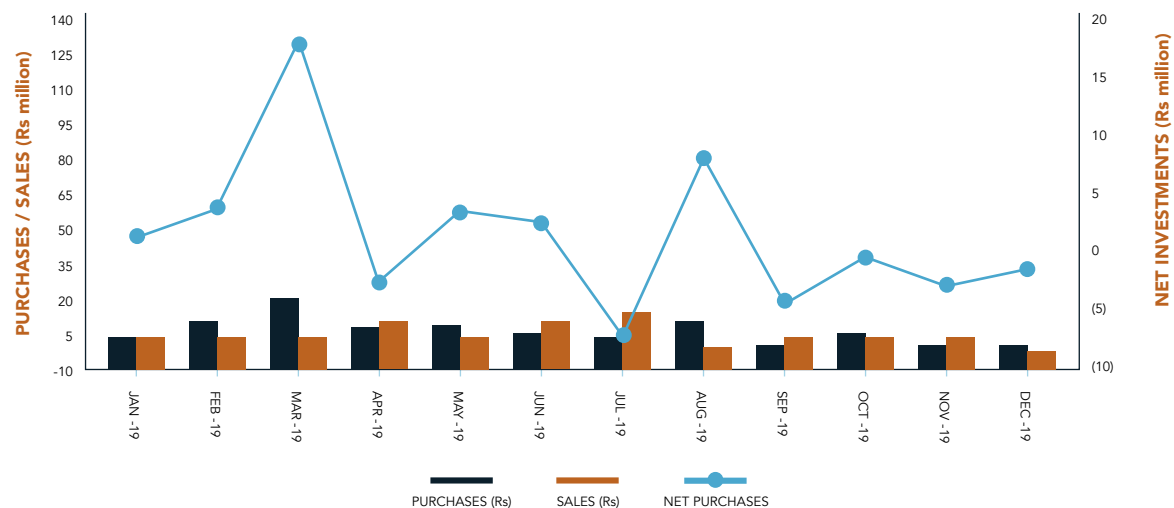
Bychemex Ltd	4-Jun-19
Chemco Ltd	4-Jun-19
Medine Limited	31-Jul-19
Ciel Textile Ltd	15-Aug-19

# FOREIGN INVESTMENT

## FOREIGN INVESTMENTS IN 2019

MONTH	PURCHASES(Rs)	SALES(Rs)	NET INVESTMENTS
Jan-2019	4,339,305.05	4,412,830.00	-73,524.95
Feb-2019	7,122,640.40	3,977,867.00	3,144,773.40
Mar-2019	19,850,733.29	3,232,209.60	16,618,523.69
Apr-2019	6,912,614.25	8,150,501.40	-1,237,887.15
May-2019	5,349,695.85	3,661,495.73	1,688,200.12
Jun-2019	10,566,667.49	9,645,642.75	921,024.74
Jul-2019	4,308,536.33	11,621,296.59	-7,312,760.26
Aug-2019	8,782,071.80	770,069.90	8,012,001.90
Sep-2019	1,057,162.21	6,234,380.11	-5,177,217.90
Oct-2019	4,539,576.35	4,019,637.94	519,938.41
Nov-2019	400,780.20	3,774,938.20	-3,374,158.00
Dec-2019	761,680.96	3,305,555.25	-2,543,874.29
<b>TOTAL</b>	<b>73,991,464.18</b>	<b>62,806,424.47</b>	<b>11,185,039.71</b>

### DEM FOREIGN INVESTMENT IN 2019



### ACTIVITY ANALYSIS (FOREIGN V/S DOMESTIC)

#### DEM DOMESTIC AND FOREIGN INVESTMENTS

#### VOLUME

ACTIVITY ANALYSIS	2016	2017	2018	2019
Domestic Activity	95.46%	75.60%	91.29%	97.65%
Foreign Activity	4.54%	24.40%	8.71%	2.35%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

#### TURNOVER

ACTIVITY ANALYSIS	2016	2017	2018	2019
Domestic Activity	94.22%	75.54%	87.94%	96.58%
Foreign Activity	5.78%	24.46%	12.06%	3.42%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>