

SEM YOUNG INVESTOR AWARD (SEMYIA) RULES 2020

1. The SEMYIA competition is open to all Grade 13 registered colleges with the Ministry of Education and Human Resources, Tertiary Education and Scientific Research and is limited to 2 teams per college. Each college team shall consist of 5 members (who must all be Grade 12 students) at any point in time during the competition.
2. Each team is required by **[27 March 2020]** to submit via EMAIL (marketing@sem.intnet.mu) the Initial Portfolio Form and invest a token investment fund of Rs 200,000 in 5 securities among SEMYIA's list of eligible securities. The Initial Portfolio, shall be recorded at SEM using closing prices of Day 1 of Competition **[01 April 2020]**. On the last day of the competition **[30 June 2020]**, each portfolio shall be valued as final using closing prices of that trading day, and taking into account all corporate actions.
3. All corporate actions (Dividends, Bonus issues, Rights issues and Splits) are executed and allocated on Ex-Date. In the event of Rights Issues, Rights are allocated on Ex-Date as "deemed to have been sold" at [Ex-Rights (ER) Reference price – Issue Price].
4. Initial investment in any single security during the competition, should be of a minimum of 15% and a maximum of 30% of the total value of the share portfolio.
5. Operational SEMYIA market trading hours are between 10AM and 2.30PM from Monday to Friday, except on public holidays. Portfolios are updated daily at the end of the trading session (2.30PM) as from Day 1 of the competition **[01 April 2020]**.
6. Participating teams are allowed a maximum of 5 Trade Orders (selling one security to invest in one or more securities). All buy/sell Trade Orders placed during trading hours (Monday to Friday except public holidays - 10AM to 2.30PM) during trading days will be executed using closing prices of that trading day's session. All buy/sell Trade Orders placed outside trading hours will stay pending, to be executed using closing prices of the next trading session.
7. After the end of the competition **[10 July 2020]**, for assessment marking criteria, each team is required to submit in [PRINTED HARDCOPY] ONE Report, *in two parts*: (Investment Plan & Investment Report). The Report carries 40% of the marks, the remaining 60% are allocated to profits realised on the portfolio.
8. The report aims at testing higher-level skills of stock market performance research and analysis, financial accounting statement analysis of listed companies on the Stock Exchange, quantitative and qualitative critical application of financial ratio analysis, with the ability to make a judgement and draw conclusions. The report should have a logical and illustrative structure, with an evaluation of research findings based on a systematic approach of information gathering from original work.
9. If a company is merged or taken over by another company, the value of the shareholding will automatically be used to purchase shares in the new company to the equivalent value.
10. The conversion rate applied to convert foreign currencies of listed securities in MUR will be the CDS Conversion Rate (= Average Par Rates of the settlement banks) of the trade day.
11. The team is DISQUALIFIED from the competition for non submission of Initial Portfolio Form on **Friday, 27 March** (before 2PM). 40 points lost for non submission of Report at end of competition.
12. The Stock Exchange of Mauritius (SEM) shall have the right to make a pre-selection of the participating teams at the final marking stage and take any other decisions for the good conduct of the competition. All participating teams shall abide by SEM's decisions which shall be final.

March 18, 2020