SBM HOLDINGS LTD

Communiqué

Further to the Communiqué issued on 28 July 2026 regarding the suspension of Mr Raoul Claude Nicolas Gufflet from his duties as the Group Chief Executive Officer (Group CEO) of SBM Holdings Ltd (SBMH), the Board of Directors of SBMH wishes to inform its shareholders and the public in general that SBMH and Mr Gufflet have agreed to bring the latter's employment to an end by mutual consent, with effect from 20 November 2026. The disciplinary proceedings initiated against Mr Gufflet have accordingly been discontinued.

To ensure continuity and stability in the leadership of the Group, Mr Mooneesing Janna (Vimal) Naikeny will continue to serve as Acting Group CEO pending the appointment of a Group CEO.

The appointment process will be undertaken in accordance with SBMH's governance framework and applicable regulatory requirements.

By order of the Board

20 November 2026

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.