PHOENIX BEVERAGES LIMITED

BRN: C07001183

COMMUNIQUÉ

The Board of Directors of Phoenix Beverages Limited ("PBL" or "the Company") wishes to inform its shareholders and the public that on 20 November 2026 it has approved the amalgamation of Phoenix Management Company Ltd, the wholly owned subsidiary of PBL, with and into the Company in accordance with Section 247 of the Companies Act 2001.

The amalgamation will be effective on 28 December 2026 and the amalgamated company will be PBL.

By order of the Board

IBL Management Ltd

Company Secretary

20 November 2026

This Communiqué is issued pursuant to Listing Rule 11.3

The Board of Directors of Phoenix Beverages Limited accepts full responsibility for the accuracy of the information contained in this communiqué.