AFRICAN DOMESTIC BOND FUND

Abridged Unaudited Interim Financial Statements for the three months ended September 30, 2026

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Condensed Statement of Financial Position as at September 30, 2026

ASSETS	30-Sep-26 USD	30-Jun-26 USD
Financial assets at fair value through profit or loss	**43,380,671**	44,619,057
Other receivables	**14,559**	3,792
Cash and cash equivalents	**978,725**	204,940
Total assets	**44,373,955**	44,827,789
EQUITY		
Management Share	**10**	10
LIABILITIES		
Other payables	**255,317**	34,032
Current tax liabilities	**12,162**	6,703
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	**267,479**	40,735
Net assets attributable to holders of redeemable participating shares	**44,106,466**	44,787,044
Total liabilities	**44,373,945**	44,827,779
Total equity and liabilities	**44,373,955**	44,827,789
Net asset value per share	**7.38**	7.39

Condensed Statement of Profit or Loss and Other Comprehensive Income for the three months ended September 30, 2026

	3 months ended Sep 30, 2026 USD	3 months ended Sep 30, 2025 USD
Income	**1,224,723**	1,106,921
Expenses		
Manager's fees	**(33,418)**	(30,022)
Custodian's fees	**(19,074)**	(18,114)
Licence fees	**(8,669)**	(7,720)
Registrar's fees	**(7,686)**	(6,905)
Other direct expenses	**(5,968)**	(4,737)
Professional fees	**(3,955)**	(3,757)
	(78,770)	(71,255)
Net income	**1,145,953**	1,035,666
Fair value (losses)/gains on financial assets	**(877,305)**	1,221,807
Foreign exchange losses	**(47,972)**	(14,148)
Losses on disposal of financial assets	**(13,814)**	-
	(939,091)	1,207,659
Profit before distribution	**206,862**	2,243,325
Distribution to holders of redeemable participating shares	**-**	-
Profit before taxation	**206,862**	2,243,325
Taxation	**(248,739)**	(112,700)
(Loss)/Profit for the period	**(41,877)**	2,130,625
Equalisation		
Income received on units created	**-**	115,812
Income paid on units liquidated	**(17,225)**	(735)
	(17,225)	115,077
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares	**(59,102)**	2,245,702

Condensed Statement of Changes in Net Assets attributable to Holders of Redeemable Participating Shares for the three months ended September 30, 2026

	3 months to Sep 30, 2026	3 months to Sep 30, 2025
Net Assets Attributable to holders of redeemable participating shares:	**USD**	USD
At July 01	**44,787,044**	38,843,335
Issue of redeemable participating shares	**-**	2,345,688
Redemption of redeemable participating shares	**(621,476)**	(23,765)
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares	**(59,102)**	2,245,702
At September 30,	**44,106,466**	43,410,960

Condensed Statement of Cash Flows for the three months ended September 30, 2026

	3 months to Sep 30, 2026	3 months to Sep 30, 2025
	USD	USD
Net cash generated from/(used in) operating activities	**1,460,458**	(619,180)
Net cash (used in)/from financing activities	**(638,701)**	2,437,000
Increase in cash and cash equivalents	**821,757**	1,817,820
At July 01,	**204,940**	702,248
Increase in cash and cash equivalents	**821,757**	1,817,820
Effect of Foreign exchange difference	**(47,972)**	(14,148)
At September 30,	**978,725**	2,505,920

Background

African Domestic Bond Fund (the "**Fund**") was incorporated in Mauritius under the Companies Act 2001 on May 04, 2017 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the "**FSC**") to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on September 19, 2018.

The Fund's objective is to track the performance of the AfDB/ AFMI Bloomberg African Bond Index (Bloomberg ticker: BADBC Index) which is a rules-based market value weighted composite index.

The Fund is managed by MCB Investment Management Co. Ltd (the "**Manager**"), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The interim financial statements are unaudited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The unaudited interim financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged unaudited interim financial statements can be viewed on our website: **www.mcbcapitalmarkets.mu**. Investors may also obtain a hard copy of the Interim Reports by request to the CIS Manager, either by emailing on mcbim@mcbcm.mu or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of African Domestic Bond Fund accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

November 12, 2026