ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

Business Registration Number: C07009339

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP				
	Unaudited Quarter ended Sep 2026 Rs M	Unaudited Quarter ended Sep 2025 Rs M	Unaudited 9 months ended Sep 2026 Rs M	Unaudited 9 months ended Sep 2025 Rs M	Audited Year ended Dec 2025 Rs M
Income	33.3	81.0	122.1	177.3	271.4
Betting tax	(18.3)	(36.1)	(54.2)	(67.0)	(113.1)
Payment to National Solidarity Fund	(1.2)	(4.0)	(4.8)	(7.5)	(7.7)
Net Income	**13.8**	**40.9**	**63.1**	**102.8**	**150.6**
Commission Totalisator	12.2	-	23.9	-	-
Monthly service fee MTCJC	2.8	-	5.5	-	-
Other income	1.6	0.9	9.2	1.5	1.4
Selling expenses	(7.0)	(4.7)	(14.8)	(9.7)	(18.6)
Operating expenses	(28.3)	(27.5)	(84.8)	(78.2)	(121.5)
Impairment losses	-	-	-	-	(17.1)
Payments to Horse Racing Organiser	-	(7.2)	-	(7.2)	(18.4)
Allowance on trade receivables	-	-	-	-	(1.3)
Operating profit / (loss)	**(4.9)**	**2.4**	**2.1**	**9.2**	**(24.9)**
Finance Income	-	-	-	0.5	1.2
Finance costs	(0.5)	(0.2)	(1.2)	(1.5)	(2.3)
Profit / (loss) before income tax	**(5.4)**	**2.2**	**0.9**	**8.2**	**(26.0)**
Income tax (expense)/income	0.9	(0.4)	(0.1)	(1.4)	1.8
Profit / (loss) for the period	**(4.5)**	**1.8**	**0.8**	**6.8**	**(24.2)**
Other comprehensive income:					
Items that will not be reclassified to profit or loss					
Changes in the fair value of equity instruments at FVOCI	-	-	-	-	0.1
Re-measurements of post-employment benefit obligations	-	-	-	-	1.0
Deferred tax charge relating to re-measurements of post-employment benefits	-	-	-	-	(0.2)
Re-measurements of post-employment benefit obligations - net of tax	-	-	-	-	0.8
Total other comprehensive income for the period	-	-	-	-	0.9
Total comprehensive income / (loss) for the period	**(4.5)**	**1.8**	**0.8**	**6.8**	**(23.3)**
Earnings / (Loss) per share Rs	**(1.27)**	**0.51**	**0.23**	**1.91**	**(6.85)**
Number of shares in issue	**3,535,000**	**3,535,000**	**3,535,000**	**3,535,000**	**3,535,000**

SEGMENT INFORMATION

	Unaudited Quarter ended Sep 2026 Rs M	Unaudited Quarter ended Sep 2025 Rs M	Unaudited 9 months ended Sep 2026 Rs M	Unaudited 9 months ended Sep 2025 Rs M
Income				
Horse racing	15.0	24.3	29.5	24.3
Foreign football matches	15.1	20.5	67.5	86.0
All other segments	-	-	-	-
Total	**30.1**	**44.8**	**97.0**	**110.3**
EBITDA				
Horse racing	1.5	2.7	(2.5)	9.4
Foreign football matches	(3.9)	2.2	12.3	7.7
All other segments	-	-	-	-
Total	**(2.4)**	**4.9**	**9.8**	**17.1**
Depreciation	(2.5)	(2.5)	(7.7)	(7.5)
Finance costs	(0.5)	(0.2)	(1.2)	(1.4)
Profit / (Loss) before income tax	**(5.4)**	**2.2**	**0.9**	**8.2**

	Sep 2026 Rs M	Sep 2025 Rs M
Total assets		
Horse racing	74.7	83.5
Foreign football matches	60.9	68.4
All other segments	2.8	4.7
TOTAL	**138.3**	**156.6**
Additions to non-current assets (other than financial instruments and deferred income tax assets)		
Horse racing	-	1.1
Foreign football matches	8.0	0.9
All other segments	-	-
TOTAL	**8.0**	**2.0**
Total liabilities		
Horse racing	68.9	61.9
Foreign football matches	56.1	50.6
All other segments	2.6	2.0
TOTAL	**127.6**	**114.5**

CONSOLIDATED BALANCE SHEET

	THE GROUP	
	Unaudited Sep 2026 Rs M	Audited Dec 2025 Rs M
ASSETS		
Non current assets	39.3	42.4
Current assets	99.0	89.3
Total assets	**138.3**	**131.7**
EQUITY AND LIABILITIES		
Owners' interests	10.7	9.9
Total equity	**10.7**	**9.9**
Non current liabilities	9.5	10.1
Current liabilities	118.1	111.7
Total liabilities	**127.6**	**121.8**
Total equity and liabilities	**138.3**	**131.7**

CONSOLIDATED STATEMENT OF CASH FLOWS

	THE GROUP	
	Unaudited 9 months ended Sep 2026 Rs M	Unaudited 9 months ended Sep 2025 Rs M
Net cash (used in) / from operating activities	(4.1)	27.5
Net cash used in investing activities	(8.0)	(2.1)
Net cash used in financing activities	(3.2)	(1.2)
Net (decrease) / increase in cash and cash equivalents	**(15.3)**	**24.2**
Cash and cash equivalents at the beginning of year	9.1	(7.8)
Cash and cash equivalents at the end of period	**(6.2)**	**16.4**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE GROUP	Attributable to owners of the parent					
	Share Capital Rs M	Share Premium Rs M	Post-employment Benefits Reserve Rs M	Fair value Reserve Rs M	Retained Earnings Rs M	Total Equity Rs M
Balance as at 01 January 2025	**24.7**	**1.2**	**0.2**	**(6.9)**	**21.0**	**40.2**
Profit for the period	-	-	-	-	2.3	2.3
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**2.3**	**2.3**
Transaction with owners						
Dividends	-	-	-	-	-	-
Total transactions with owners	**-**	**-**	**-**	**-**	**-**	**-**
Balance as at 30 September 2025	**24.7**	**1.2**	**0.2**	**(6.9)**	**23.3**	**42.5**
Balance as at 01 January 2026	**24.7**	**1.2**	**0.9**	**(6.7)**	**(10.1)**	**10.0**
Profit for the period	-	-	-	-	0.8	0.8
Other comprehensive income for the period	-	-	-	-		-
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**0.8**	**0.8**
Transaction with owners						
Dividends	-	-	-	-	-	-
Total transactions with owners	**-**	**-**	**-**	**-**	**-**	**-**
Balance as at 30 September 2026	**24.7**	**1.2**	**0.9**	**(6.7)**	**(9.3)**	**10.8**

COMMENTS ON RESULTS

ACCOUNTING STANDARDS

The abridged condensed financial statements for the quarter and nine months ended 30 September 2026 are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 31 December 2025.

RESULTS

The Company's subsidiary, Megawin Ltd, did not operate during the period.

For the third quarter, football turnover increased by 16.4%, from Rs 127.9 million in 2025 to Rs 148.9 million in 2026. However, Gross Gaming Revenue decreased from Rs 20.5 million to Rs 15.1 million, mainly due to a higher payout ratio to winners, which increased to 88.5% compared to 81.7% in the corresponding quarter last year.

Horse racing activities continued during the quarter, with eight race meetings held compared to seven in the corresponding period of 2025. Following the Company's appointment as Tote agent to the MTCJC, no Tote turnover was recorded. Instead, the Company earned commission income of Rs 12.3 million during the quarter, together with technology fee and other service-related income.

The Company recorded a loss after tax of Rs 4.5 million for the third quarter compared to a profit of Rs 1.8 million for the corresponding quarter in 2025, mainly attributable to the lower football margins.

For the nine months ended 30 September 2026, football turnover increased by 16.3%, from Rs 379.3 million to Rs 441.2 million, while Gross Gaming Revenue decreased from Rs 85.9 million to Rs 67.5 million, reflecting the higher payout ratio to winners over the period.

Total income for the nine months amounted to Rs 122.1 million compared to Rs 177.3 million in the corresponding period of 2025. The decrease also reflects the change to Tote agent commission income as stated above.

Profit after tax for the nine months amounted to Rs 0.8 million compared to Rs 6.8 million in the previous year.

PROSPECTS

Football turnover is expected to maintain its upward trend during the last quarter of the year, although income will remain dependent on match results and the resulting payout ratio to winners. The Company also intends to expand its sports betting offering beyond football, with the introduction of new sports products once the necessary licences have been obtained.

The launch of Soccer Pools in November 2026, is expected to generate additional revenue, complement the existing football betting offering and contribute positively to income.

Income from the Totalisator segment is expected to decrease, in line with the trend observed over recent race meetings. There are nine race meetings remaining before the end of the racing season.

The Directors remain cautious in their outlook, as the Company's financial performance continues to rely on football margins, being dependent of the results of football matches.

By order of the Board
Box Office Ltd
Company Secretary

This 11 November 2026

The above abridged unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

The statement of direct and indirect interests of insiders of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary.

The Board of Directors of Automatic Systems Ltd, accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements.

Copies of the abridged unaudited financial statements of the Company are available free of charge at the registered office of the Company c/o Box Office Ltd, 2nd floor, Palm Square, 90906 La Mivoie, Tamarin, Mauritius.