Notice of **annual meeting**

Notice is hereby given that the Annual Meeting of the Shareholders of IBL Ltd ("the Company") will be held at the Cyril Lagesse Auditorium, 1st Floor IBL House, Caudan Waterfront, Port Louis, on Friday, 27 November 2026 at 10:00 hours to transact the following business:

AGENDA

1. To receive, consider and adopt the Group's and Company's audited financial statements for the year ended 30 June 2026, including the Annual Report and the Auditors' Report, in accordance with section 115(4) of the Companies Act 2001.

   Ordinary Resolution: *"Resolved that the Group's and Company's audited financial statements for the year ended 30 June 2026, including the Annual Report and the Auditors' Report, be hereby adopted."*

2. To re-elect by rotation, on the recommendation of the Board, Mrs. Isabelle de Melo, who offers herself for re-election as Director of the Company.

   Ordinary Resolution: *"Resolved that Mrs. Isabelle de Melo be and is hereby re-elected as Director of the Company."*

3. To re-elect by rotation, on the recommendation of the Board, Mr. Richard Arlove, who offers himself for re-election as Director of the Company.

   Ordinary Resolution: *"Resolved that Mr. Richard Arlove be and is hereby re-elected as Director of the Company."*

4. To re-elect by rotation, on the recommendation of the Board, Mr. Clément Rey, who offers himself for re-election as Director of the Company.

   Ordinary Resolution: *"Resolved that Mr. Clément Rey be and is hereby re-elected as Director of the Company."*

5. To re-elect, on the recommendation of the Board, Mr. Thierry Lagesse, who offers himself for re-election to hold office as Director until the next Annual Meeting in accordance with Section 138(6) of the Companies Act 2001.

   Ordinary Resolution: *"Resolved that Mr. Thierry Lagesse be and is hereby re-elected to hold office as Director until the next Annual Meeting."*

6. To re-elect, on the recommendation of the Board, Mr. Momar Nguer, who offers himself for re-election to hold office as Director until the next Annual Meeting in accordance with Section 138(6) of the Companies Act 2001.

   Ordinary Resolution: *"Resolved that Mr. Momar Nguer be and is hereby re-elected to hold office* as Director until the next Annual Meeting."

7. To fix the remuneration of the Directors of IBL Ltd for the year ending 30 June 2027 and to ratify the fees paid to the Directors for the year ended 30 June 2026.

   Ordinary Resolution: *"Resolved that the remuneration of the Directors of IBL Ltd for the year ending 30 June 2027 be fixed and the fees paid to the Directors for the year ended 30 June 2026 be hereby ratified."*

8. To take note of the automatic re-appointment of Messrs. Deloitte as Auditors of the Company for the year ending 30 June 2027 in accordance with Section 200 of the Companies Act 2001 and to authorise the Board to fix their remuneration.

9. To ratify the remuneration paid to the Auditors for the year ended 30 June 2026.

   Ordinary Resolution: *"Resolved that the remuneration paid to the Auditors for the year ended 30 June 2026 be and is hereby ratified."*

By Order of the Board

IBL Management Ltd
Company Secretary

25 September 2026

Notes

1. *A shareholder of the Company entitled to attend and vote at this meeting may:*

   a) *Either appoint a proxy of his/her own choice to attend and vote on his/her behalf. A proxy need not be a member of the Company. The instrument appointing a* ***proxy*** *or any general power of attorney shall be deposited at the Share Registry and Transfer Office of the Company, MCB Registry, Sir William Newton Street, Port Louis, not less than twenty-four (24) hours and, in default, the instrument of proxy shall not be treated as valid.*

   b) *Or cast its vote by post. The notice for casting a postal vote must be made in writing on the attached form, and the document deposited, at the Share Registry and Transfer Office of the Company, MCB Registry, Sir William Newton Street, Port Louis, not less than forty-eight (48) hours before the time fixed for holding the meeting.*

2. *For the purpose of this Annual Meeting, the Directors have resolved, in compliance with Section 120(3) of the Companies Act 2001, that the shareholders who are entitled to receive notice of the meeting shall be those shareholders whose names are registered in the share register of the Company as at 30 October 2026.*

3. *The profiles and categories of Directors proposed for election and re-election are set out in the Integrated Report.*

4. *The minutes of the Annual Meeting to be held on 27 November 2026 will be available for consultation and comments during office hours at the registered office of the Company, IBL House, Caudan Waterfront, Port Louis, from 2 February to 12 February 2027.*

5. ***Shareholders, who have opted for electronic communication, will receive the Notice of Annual Meeting, Proxy/Postal Vote Form and the Integrated Report, on the email address that they have already provided, on the same date the Notice of Annual Meeting is published in the press.***