

ARINDO HOLDINGS (MAURITIUS) LIMITED**Cautionary in relation to
the completion of disposal of a subsidiary's shares in Kestrel Coal Group Pty Ltd**

The Board of Directors of Arindo Holdings (Mauritius) Limited (“**Arindo**” or the “**Company**”) wishes to refer to the Company’s cautionary announcements dated 14 April 2026 and 25 September 2026 in relation to the sale and purchase agreement entered into by its indirect wholly-owned subsidiary, Adaro Capital Limited (“**ACL**”), together with other sellers, in relation to the proposed disposal of all of ACL’s 47.99% shareholding and all warrants held in Kestrel Coal Group Pty Ltd (“**Kestrel**”) to a third-party buyer (the “**Proposed Transaction**”).

The Board is pleased to announce that ACL’s completion of the Proposed Transaction occurred on 1 October 2026 (Melbourne time) in accordance with the terms of the sale and purchase agreement (“**SPA**”).

Accordingly, upon completion of the Proposed Transaction on 1 October 2026 (Melbourne time), ACL has disposed of all its 47.99% shareholding and all warrants held in Kestrel and Arindo has ceased to have an indirect interest in Kestrel.

By Order of the Board

Aurisse International Ltd
Company Secretary

2 October 2026

*This Cautionary Announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities
(Disclosure Obligations of Reporting Issuers) Rules 2007*