UNAUDITED INTERIM QUARTERLY CONDENSED FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2026

	Unaudited Three months to 30 June 2026	**Unaudited Six months to 30 June 2026**	Unaudited Three months to 30 June 2025	Unaudited Six months to 30 June 2025
	Rs'000	**Rs'000**	Rs'000	Rs'000
Income	**16,071**	**19,774**	10,947	14,239
Expenses	**(4,469)**	**(8,607)**	(3,437)	(6,676)
Profit before finance costs	**11,602**	**11,167**	7,509	7,563
Net foreign exchange (loss)/gain	**(343)**	**643**	862	(1,493)
Gain on valuation of Financial assets at fair value through profit or loss	**89,952**	**85,428**	52,858	3,445
Profit before income tax	**101,211**	**97,238**	61,229	9,515
Taxation	**(487)**	**(864)**	(599)	(965)
Profit for the quarter/period	**100,724**	**96,374**	60,630	8,550
Other comprehensive income for the period, net of tax	**43,796**	**102**	(26,485)	(15,250)
Comprehensive income for the quarter/period	**144,520**	**96,476**	34,146	(6,700)
Basic earnings per share for the period - (Rs.)	**0.44**	**0.42**	0.27	0.04
Dividend per share	**0.09**	**0.09**	0.12	0.12
No. of shares in issue and ranking for dividends	**226,986,672**	**226,986,672**	226,986,672	226,986,672

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2026

	Unaudited As at 30 June 2026	Unaudited As at 30 June 2025
	Rs'000	Rs'000
Net cash (used in)/generated from operating activities	**(33,857)**	24,566
Net cash generated from/(used in) investing activities	**27,957**	(83,118)
Net cash used in financing activities	**(21,804)**	(789)
Decrease in cash and cash equivalents	**(27,704)**	(59,341)
Movement in cash and cash equivalents		
At 1 January	**36,111**	89,678
Decrease in cash and cash equivalents	**(27,704)**	(59,341)
Effect of exchange difference on cash and cash equivalents	**643**	(380)
At 30 June	**9,050**	29,957

BASIS OF ACCOUNTING

The financial statements comply with International Financing Reporting Standards and are prepared under the historical cost convention as modified by the fair valuation of financial assets at fair value through other comprehensive income (''FVTOCI'') and financial assets at fair value through profit or loss ("FVTPL").

COMMENTS

(i) Net Asset Value per share at 30 June 2026 was Rs 6.74 (31 December 2025: Rs 6.41), the increase resulting from the appreciation in the fair value of foreign investments.

(ii) Capital and reserves stood at Rs. 1.53 billion at 30 June 2026 compared to Rs. 1.39 billion at 30 June 2025.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Unaudited 30 June 2026	Unaudited 30 June 2025	Audited 31 December 2025
	Rs'000	Rs'000	Rs'000
ASSETS			
Non-current assets	**1,510,397**	1,372,848	1,194,874
Current assets	**47,230**	44,353	293,266
Total assets	**1,557,627**	1,417,201	1,488,140
EQUITY AND LIABILITIES			
Capital and reserves	**1,529,812**	1,385,668	1,455,141
Current liabilities	**27,815**	31,533	32,999
Total equity and liabilities	**1,557,627**	1,417,201	1,488,140
Net asset value per share - (Rs)	**6.74**	6.10	6.41
No. of shares used in calculation	**226,986,672**	226,986,672	226,986,672

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2026

	Share capital	**Share premium**	**Fair value reserve**	**Retained earnings**	**Total Equity**
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 01 January 2025	226,987	5,217	387,805	799,600	1,419,609
Comprehensive income					
Loss for the quarter	-	-	-	8,550	8,550
Other comprehensive income for the quarter	-	-	(15,250)	-	(15,250)
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	(13,712)	13,712	-
Total comprehensive income for the quarter	-	-	(28,962)	22,262	(6,700)
Transaction with owners					
Dividends	-	-	-	(27,241)	(27,241)
At 30 June 2025	226,987	5,217	358,843	794,621	1,385,668
At 01 January 2026	226,987	5,217	374,901	848,036	1,455,141
Comprehensive income					
Profit for the quarter	-	-	-	96,374	96,374
Other comprehensive income for the quarter	-	-	102	-	102
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	12,387	(12,387)	-
Total comprehensive income for the quarter	-	-	12,489	83,987	96,476
Transaction with owners					
Dividends	-	-	-	(21,805)	(21,805)
At 30 June 2026	**226,987**	**5,217**	**387,390**	**910,218**	**1,529,812**

By Order of the Board
SILEO Corporate Services Ltd
Secretary
14 August 2026

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.
The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in these financial statements.
Copies of the full financial statements and the statement of direct and indirect interests of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, c/o SILEO Corporate Services Ltd, Office 005, Ground Floor Les Fascines B Vivea Business Park, Moka.

The auditors of the Company are Ernst & Young.