STELLARIS FINANCE

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2026

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DIRECTORS' COMMENTARY

COMPANY OVERVIEW

Stellaris Finance ("Stellaris" or the "Company") was incorporated on 22 July 2024 in Mauritius and holds a Global Business Licence in accordance with the Mauritius Companies Act 2001 and the Financial Services Act 2007. The Company's registered office address is C/O Mauritius International Trust Company Limited, 4th Floor, Ebene Skies, Rue de L'Institut, Ebene 80817, Mauritius. The Company's ordinary shares are listed on the Official Market of the Stock Exchange of Mauritius Ltd ("SEM") since 12 May 2025.

Stellaris Finance is a dynamic and forward-thinking investment holding company, specializing in strategically acquiring and nurturing high-performing financial services companies. With a keen eye for growth and innovation, Stellaris is committed to expanding its portfolio by partnering with industry leaders and driving long-term value across the financial sector.

GROUP REVIEW FOR THE QUARTER ENDED 30 JUNE 2026

The Company is issuing its interim unaudited financial report, which comprises activity from 01 April 2026 to 30 June 2026, as required by the SEM. The Company made its first investment in Redfody Investments Limited ("Redfody") in February 2025 and its second investment in Portfolio Wealth Management PCC ("PWM PCC") in September 2025, which have been consolidated as subsidiaries (the "Subsidiaries"). As a result, the Company and its subsidiaries together form a reporting Group (the "Group").

Redfody was incorporated in Mauritius on 27 November 2023 and holds an Investment Dealer (Full-Service Dealer excluding Underwriting) Licence issued by the Mauritian Financial Services Commission (the "FSC") which specializes in asset management, wealth management, or financial advisory services.

PWM PCC was incorporated in Mauritius on 05 September 2025 and is structured as a Protected Cell Company holding a Global Business Licence issued by the FSC. The cells within PWM PCC are each designed to focus on investments in a wide spectrum of traditional and alternative asset classes, instruments and strategies.

The Group reported a profit of USD 1,926,522 for the quarter ended 30 June 2026.

The Group's NAV per share as of 30 June 2026 was USD 25.17

COMPANY OUTLOOK

Stellaris Finance has strategically positioned itself to further elevate its portfolio with the acquisition of a new, high-impact company, PWM PCC, reinforcing its unwavering commitment to sustained growth, innovation, and industry leadership. Looking ahead, the acquisition of Pay Root Ltd on 13 July 2016, a company holding a Payment Intermediary Services Licence regulated by the FSC, is expected to enhance the Group's growth prospects and diversify its earnings base. Stellaris remained committed to pursuing strategic investment opportunities that delivers exceptional value to its stakeholders.

1. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2026

GROUP	Unaudited	Unaudited	Unaudited	Unaudited
	3 months	3 months	6 months	Period from 22-Jul-24 (date of incorp.) to 30 June 2025
	30-Jun-26	30-Jun-25	30-Jun-26	
	USD	USD	USD	USD
Net realised/unrealised (loss)/gains on fair values of financial assets	2,132,439	54,680	2,792,667	(701,990)
Total revenue	2,132,439	54,680	2,792,667	(701,990)
Other gains and losses	332,356	800,762	629,830	800,762
Operating expenses	(212,188)	(88,876)	(425,005)	(143,544)
Profit/(loss) from operation	2,252,607	766,566	2,997,492	(44,772)
Profit/(loss) before finance cost and taxation	2,252,607	766,566	2,997,492	(44,772)
Finance cost	(289,699)	(113,395)	(491,363)	(169,487)
Profit/(loss) before taxation	1,962,908	653,171	2,506,129	(214,259)
Income tax expense	(36,386)	-	(36,386)	-
Profit/(loss) for the quarter/period	1,926,522	653,171	2,469,743	(214,259)
Other comprehensive income, net of taxation	-	-	-	-
Total comprehensive income/(loss) for the quarter/period ended	1,926,522	653,171	2,469,743	(214,259)
Profit/(loss) for the quarter/period				
Attributable to: Owners of the company				
Equity attributable to the owners of the Company	1,926,522	653,171	2,469,743	(214,259)
Non-controlling interests	-	-	-	-
Profit/(loss) for the quarter/period	1,926,522	653,171	2,469,743	(214,259)
Profit/(loss) per share	13.75	4.66	17.63	(1.53)
Basic profit/(loss) per share	13.75	4.66	17.63	(1.53)
Diluted profit/(loss) per share	13.75	4.66	17.63	(1.53)

2. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

GROUP	Unaudited	Audited
	As at 30 June 2026	As at 31 December 2025
ASSETS	USD	USD
Non-current assets	8,969,293	26,606
Current assets	64,130,716	51,545,929
Total Assets	**73,100,009**	**51,572,535**
LIABILITIES		
Non-current liabilities	9,388,711	6,520,437
Current liabilities	60,185,405	43,996,038
Total Liabilities	**69,574,116**	**50,516,475**
EQUITY		
Stated capital	903,000	903,000
Accumulated losses	1,896,907	-572,926
Other reserves	725,986	725,986
Equity attributable to the owners of the Group	**3,525,893**	**1,056,060**
Non-controlling interests	-	-
Total Equity	**3,525,893**	**1,056,060**
Total Liabilities and Equity	**73,100,009**	**51,572,535**
Net Asset Value per share	25.17	7.54
Basic weighted average number of shares	140,100	140,100
Diluted weighted average number of shares	140,100	140,100

3. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Accumulated losses	Other reserves	Attributable to owners of the Company	Non - controlling interests	Total
	USD	USD	USD	USD	USD	USD
Unaudited						
Balance at 22 July 2024	-	-	-	-	-	-
Transaction with Owners :						
Issue of shares	903,000	-	-	903,000	-	903,000
Other reserves	-	-	725,991	725,991	-	725,991
Total comprehensive loss for the period						
Loss for the period	-	(214,259)	-	(214,259)	-	(214,259)
Balance at 30 June 2025	903,000	(214,259)	725,991	1,414,732	-	1,414,732
Unaudited						
Balance at 01 January 2026	903,000	(572,926)	725,986	1,056,060	-	1,056,060
Total comprehensive income for the period						
Profit for the period	-	2,469,833	-	2,469,833	-	2,469,833
Balance at 30 June 2026	903,000	1,896,907	725,986	3,525,893	-	3,525,893

4. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

GROUP	Unaudited	Unaudited
	As at 30 June 2026	As at 30 June 2025
	USD	USD
Net cash generated from operating activities	554,414	2,612,277
Net cash flows used in investing activities	(99,925)	(89,063)
Net cash flows from financing activities	(1,046,426)	194,958
Net (decrease)/increase in cash and cash equivalents	(591,937)	2,718,172
Cash and cash equivalents at the beginning of the period	3,465,110	2,612,847
Cash and cash equivalents at the end of the period	2,873,173	5,331,019

The Company is required to publish interim financial results in terms of the SEM Listing Rule 12.19. The unaudited condensed consolidated financial statements for the quarter ended 30 June 2026 ("unaudited condensed consolidated financial statements") have been prepared in accordance with the measurement and recognition requirements of IFRS Accounting Standards as issued by the International Accounting Standards Board, and the SEM Listing Rules, using the same accounting policies as those of the audited financial statements for the year ended 31 December 2025.

The unaudited condensed consolidated financial statements have not been reviewed or reported on by the Company's external auditors. These unaudited condensed consolidated financial statements were approved by the Board of Directors on 14 August 2026. No dividends were declared during the quarter ended 30 June 2026.

This communique has been issued pursuant the SEM Listing Rules 11.3 and 12.20.

The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the board

14 August 2026

SEM Authorised Representative and Sponsor

Perigeum Capital

Company Secretary

MITCO Value Unleashed