CONSTANCE LA GAIETE COMPANY LIMITED AND ITS SUBSIDIARIES

BRN: C06000032

ABRIDGED INTERIM UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP - (MUR'000)

	Half year ended		Quarter ended		12 months to
Statement of profit or loss	**Jun-26**	Jun-25	**Jun-26**	Jun-25	Dec-25
	Unaudited	Unaudited	**Unaudited**	Unaudited	Audited
Revenue	**94,840**	143,673	**52,349**	71,798	421,911
Operating expenses and other charges	**(214,092)**	(227,729)	**(113,977)**	(105,514)	(552,775)
Operating loss	**(119,252)**	(84,056)	**(61,628)**	(33,716)	(130,864)
Other income	**12,760**	24,746	**8,518**	8,078	54,230
Loss from ordinary activities	**(106,492)**	(59,310)	**(53,110)**	(25,638)	(76,634)
Reversal of impairment on associates	**-**	-	**-**	-	(1,278)
Share of (loss) / profit in associates	**(428)**	(2,330)	**78**	(1,713)	(8,285)
	(106,920)	(61,640)	**(53,032)**	(27,351)	(86,197)
Finance income	**2,984**	1,260	**612**	670	2,617
Finance costs	**(9,205)**	(4,558)	**(4,635)**	(2,300)	(9,141)
Loss before taxation	**(113,141)**	(64,938)	**(57,055)**	(28,981)	(92,721)
Taxation	**(9)**	-	**(9)**	-	5,539
Loss for the period/year	**(113,150)**	(64,938)	**(57,064)**	(28,981)	(87,182)
Loss per share (MUR)	**(23.57)**	(13.53)	**(11.89)**	(6.04)	(18.16)
Statement of comprehensive income					
Loss for the period/year	**(113,150)**	(64,938)	**(57,064)**	(28,981)	(87,182)
Other comprehensive (loss) / income for the period/year	**(1,046)**	(3,616)	**3,770**	(6,715)	17,299
Total comprehensive loss for the period/year	**(114,196)**	(68,554)	**(53,294)**	(35,696)	(69,883)

STATEMENT OF CASH FLOW

THE GROUP - (MUR'000)

	Half year ended		12 months to
	Jun-26	Jun-25	Dec-25
	Unaudited	Unaudited	Audited
Net cash (used in) / generated from operating activities	**(104,306)**	40,877	37,376
Net cash used in investing activities	**(422,734)**	(30,873)	(56,131)
Net cash generated from / (used in) financing activities	**44,325**	(30,027)	(35,980)
Decrease in cash and cash equivalents	**(482,715)**	(20,023)	(54,735)
Cash and cash equivalents at the beginning of the period/year	**(12,555)**	42,180	42,180
Decrease	**(482,715)**	(20,023)	(54,735)
Cash and cash equivalents at the end of the period/year	**(495,270)**	22,157	(12,555)

STATEMENT OF CHANGES IN EQUITY

THE GROUP - (MUR'000)	Stated capital	Financial Assets at FVOCI	Reserves of Associated Companies	Actuarial losses	Other reserves	Retained earnings	Total
At January 1, 2026	**120,000**	**23,936**	**(18,113)**	**(95,299)**	**12,527**	**773,791**	**816,842**
Loss for the period	-	-	-	-	-	**(113,150)**	**(113,150)**
Other comprehensive loss for the period	-	**(1,046)**	-	-	-	-	**(1,046)**
At June 30, 2026	**120,000**	**22,890**	**(18,113)**	**(95,299)**	**12,527**	**660,641**	**702,646**
At January 1, 2025	120,000	23,210	(18,113)	(111,872)	12,527	884,973	910,725
Loss for the perod	-	-	-	-	-	(64,938)	(64,938)
Other comprehensive loss for the period	-	(3,616)	-	-	-	-	(3,616)
Dividends	-	-	-	-	-	(24,000)	(24,000)
At June 30, 2025	120,000	19,594	(18,113)	(111,872)	12,527	796,035	818,171
At January 1, 2025	120,000	23,210	(18,113)	(111,872)	12,527	884,973	910,725
Loss for the year	-	-	-	-	-	(87,182)	(87,182)
Other comprehensive income for the year	-	726	-	16,573	-	-	17,299
Dividends	-	-	-	-	-	(24,000)	(24,000)
At December 31, 2025	120,000	23,936	(18,113)	(95,299)	12,527	773,791	816,842

STATEMENT OF FINANCIAL POSITION

THE GROUP - (MUR'000)	Jun-26	Jun-25	Dec-25
ASSETS	**Unaudited**	Unaudited	Audited
Non-current assets	**1,465,427**	1,048,651	1,057,720
Current assets	**188,445**	194,348	189,056
Assets classified as held for sale	**130**	130	130
Total assets	**1,654,002**	1,243,129	1,246,906
EQUITY AND LIABILITIES			
Owners' interest	**702,646**	818,171	816,842
Non-current liabilities	**295,909**	337,660	305,710
Current liabilities	**655,447**	87,298	124,354
Total equity and liabilities	**1,654,002**	1,243,129	1,246,906

COMMENTS:

1. The abridged financial statements for the quarter and half year ended 30 June 2026 are unaudited.
2. The accounting policies and standards used in the preparation of these abridged unaudited financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2025.
3. Results

   The revenue for the first semester 2026 dropped significantly compared to the same period last year following the temporary reduction in activity from one of our poultry units which is being transferred to another site. The reduction was further emphasised by the fall in sales of diversified products and lower sugar revenue generated from finalisation of prior year's sugar price. This was partly mitigated by lower operating expenses which reduced from MUR 228 million to reach MUR 214 million. As a result, Group operating loss increased from MUR 84 million to MUR 119 million. Other income, which includes profit from sale of land, stood at MUR 13 million (June 2025: MUR 25 million). After accounting for finance costs of MUR 9 million (June 2025: MUR 5 million), Group loss for the semester was MUR 113 million compared to MUR 65 million for the same period last year.
4. Segmental results for the Group were as follows:

THE GROUP (MUR'000)	Jun-26					Jun-25				
	Agricultural products and related activities	Livestock and Aquaculture	Property	Other Activities	Total	Agricultural products and related activities	Livestock and Aquaculture	Property	Other Activities	Total
Revenues	17,172	31,504	34,679	11,485	94,840	52,783	55,056	26,416	9,418	143,673
Operating segment results	(106,840)	8,836	3,514	(24,762)	(119,252)	(79,344)	14,493	1,770	(20,975)	(84,056)
Other income	-	-	-	12,760	12,760	-	-	-	24,746	24,746
Segment results	(106,840)	8,836	3,514	(12,002)	(106,492)	(79,344)	14,493	1,770	3,771	(59,310)

5. The real-estate development, namely Constance Village which includes the Mall de l'Est project, is progressing well. It is to be noted that the temporary facilities set up to cater for immediate project outflows were reimbursed after the first semester period following the implementation of the banking facilities.

By order of the Board

La Gaieté Services Limited
Secretary

11 August 2026

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure obligations of Reporting Issuers) Rules 2007 is available free of charge upon request from the Company Secretary, La Gaieté Services Limited, La Maison 1794, Constance Centre de Flacq 40609, Mauritius.

The financial statements are issued pursuant to DEM Listing Rule 17 and the Securities Act 2005.The Board of Directors of Constance La Gaieté Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements. Copies of these abridged unaudited financial statements are available to the public free of charge at La Maison 1794, Constance Centre de Flacq 40609, Mauritius