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Abridged unaudited financial statements for the quarter ended 30 JUNE 2026

Consolidated and separate statements of financial position

	The Group		The Company	
	30 June 2026 (Unaudited) Rs	31 December 2025 (Audited) Rs	30 June 2026 (Unaudited) Rs	31 December 2025 (Audited) Rs
Assets				
Non-Current Assets	1,844,541,324	1,898,965,331	1,668,814,319	1,715,466,466
Current Assets	1,594,159,204	1,520,632,466	1,314,048,009	1,288,369,866
Total Assets	3,438,700,528	3,419,597,797	2,982,862,328	3,003,836,332
Equity And Liabilities				
Capital And Reserves				
Owner's Interest	953,242,940	972,092,950	853,492,820	880,737,048
Non-Current Liabilities	1,230,420,223	1,244,921,862	975,113,612	982,767,586
Current Liabilities	1,255,037,366	1,202,582,985	1,154,255,896	1,140,331,698
Total Equity And Liabilities	3,438,700,528	3,419,597,797	2,982,862,328	3,003,836,332

Consolidated and separate statements of cash flows

	The Group		The Company	
	6 months ended 30 June 2026 (Unaudited) Rs	6 months ended 30 June 2025 (Unaudited) Rs	6 months ended 30 June 2026 (Unaudited) Rs	6 months ended 30 June 2025 (Unaudited) Rs
Net cash generated from operating activities	55,045,607	125,008,312	70,479,317	77,468,340
Net cash used in investing activities	(26,093,216)	(56,214,403)	(26,509,475)	(54,399,843)
Net cash used in financing activities	(18,299,738)	(103,852,991)	(37,983,253)	(107,051,147)
Net increase/(decrease) in cash and cash equivalents	10,652,653	(35,059,082)	5,986,589	(83,982,650)
Effects of currency translation	177,192	(852,549)	177,192	(852,549)
Cash and cash equivalents-opening	(214,163,075)	(142,475,644)	(50,692,125)	5,485,031
Cash and cash equivalents-closing	(203,333,230)	(178,387,275)	(44,528,344)	(79,350,169)

Consolidated and separate statements of changes in equity

	The Group		The Company	
	6 months ended 30 June 2026 (Unaudited) Rs	6 months ended 30 June 2025 (Unaudited) Rs	6 months ended 30 June 2026 (Unaudited) Rs	6 months ended 30 June 2025 (Unaudited) Rs
Balance at 1 January	972,092,883	746,244,093	880,737,048	709,386,083
Profit for the period	26,743,384	68,443,246	18,349,099	52,691,504
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	26,743,384	68,443,246	18,349,099	52,691,504
Dividends	(45,593,327)	(54,785,530)	(45,593,327)	(54,785,530)
Balance at 30 June	953,242,940	759,901,809	853,492,820	707,292,057

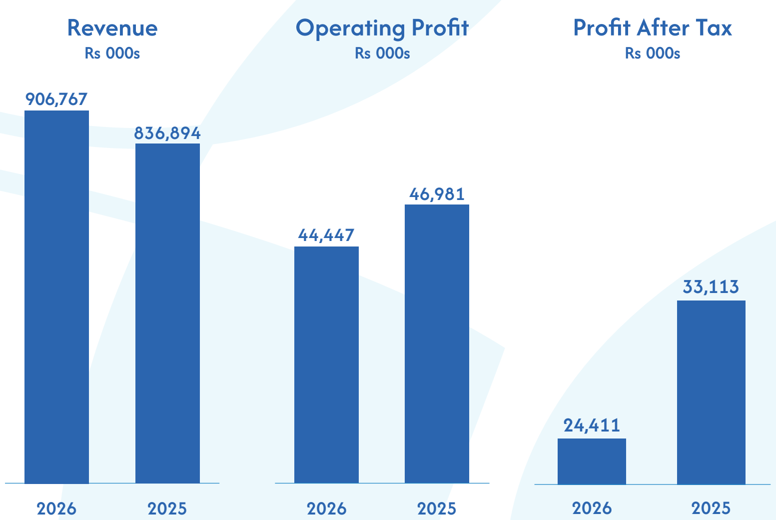
Segmental information - Group

	The Group			
	Quarter ended 30 June 2026 (Unaudited) Rs	Quarter ended 30 June 2025 (Unaudited) Rs	6 months ended 30 June 2026 (Unaudited) Rs	6 months ended 30 June 2025 (Unaudited) Rs
Revenue				
Manufacturing and trading	900,378,171	830,231,797	1,736,353,460	1,675,939,780
Advertising	6,389,272	6,662,379	13,166,325	9,039,745
	906,767,443	836,894,176	1,749,519,785	1,684,979,525
Segment Results				
Manufacturing and trading	24,967,244	31,797,296	26,749,383	67,601,097
Advertising	784,833	1,304,739	969,339	2,460,389
Profit before taxation	25,752,077	33,102,034	27,718,722	70,061,486
Taxation	(1,341,001)	10,868	(975,337)	(1,618,240)
Profit for the period	24,411,076	33,112,902	26,743,384	68,443,246

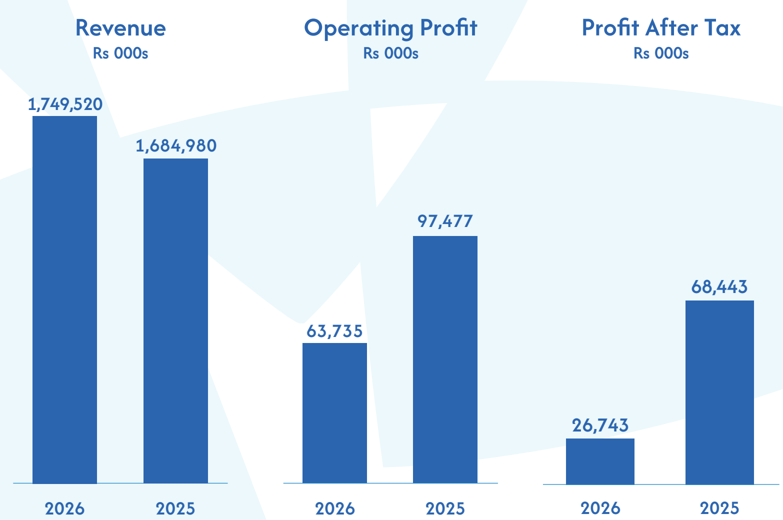
Consolidated and separate statements of profit or loss and other comprehensive income

	The Group				The Company			
	Quarter ended 30 June 2026 (Unaudited) Rs	Quarter ended 30 June 2025 (Unaudited) Rs	6 months ended 30 June 2026 (Unaudited) Rs	6 months ended 30 June 2025 (Unaudited) Rs	Quarter ended 30 June 2026 (Unaudited) Rs	Quarter ended 30 June 2025 (Unaudited) Rs	6 months ended 30 June 2026 (Unaudited) Rs	6 months ended 30 June 2025 (Unaudited) Rs
Revenue from contracts with customers	906,767,443	836,894,176	1,749,519,785	1,684,979,525	782,789,191	677,214,100	1,504,237,225	1,404,253,613
Operating Profit	44,446,792	46,980,868	63,734,624	97,476,740	35,099,600	26,558,119	48,133,027	72,374,873
Finance costs	(18,694,715)	(13,878,834)	(36,015,903)	(27,415,254)	(15,677,079)	(10,578,396)	(29,897,957)	(20,425,647)
Profit before taxation	25,752,077	33,102,034	27,718,722	70,061,486	19,422,521	15,979,723	18,235,070	51,949,226
Taxation	(1,341,001)	10,868	(975,337)	(1,618,240)	(74,028)	603,884	114,029	742,278
Profit for the period	24,411,076	33,112,902	26,743,384	68,443,246	19,348,493	16,583,607	18,349,099	52,691,504
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	**24,411,076**	**33,112,902**	**26,743,384**	**68,443,246**	**19,348,493**	**16,583,607**	**18,349,099**	**52,691,504**
Basic and diluted earnings per share	**0.66**	**0.90**	**0.73**	**1.86**				

Group - Quarter ended



Group - 6 months ended



Notes

The unaudited condensed financial statements for the period ended 30 June 2026 are prepared in accordance with International Financial Reporting Standard and on the same basis as the accounting policies set out in the audited statutory financial statements for the year ended 31 December 2025.

Results

Group revenue rose by 8.3% to Rs 907 million in Q2 2026 driven by strong volume momentum, compensating for previous quarter softer performance. Volume growth was broad-based across all categories during Q2, with Soaps & Detergents and Personal Care significantly outpacing the portfolio average performance. These gains underscore the success of our brand-building investments and consumer relevance. For the first 6 months of 2026 ("H1 2026"), Group revenue reached Rs 1.75 billion, up 4% versus same period prior year.

Operating profit for the first half-year declined to Rs 63.7 million (H1 2025: Rs 97.5 million), with Q2 profitability particularly impacted by margin compression in the Food business amid elevated input costs, regulatory mark-up measures, increased promotional pressure and a highly competitive trading environment. Net profit for the first 6-month period was Rs 26.7 million (H1 2025: Rs 68.4 million).

As part of our ongoing focus on core growth drivers and strategic portfolio reshaping, the distribution of Total Liquefied Petroleum Gas (LPG) was discontinued effective 1 June 2026, allowing the Group to concentrate resources on higher-potential categories.

Prospects

We remain confident in our strategic direction but are cautious about the near-term outlook given the volatile macro and business environment. The Group will continue to focus on operational resilience and disciplined execution, positioning us to navigate the current volatility while pursuing selective growth opportunities.

By order of the Board
Currimjee Secretaries Limited
Secretary
Dated this: 10 August 2026

The Board of Directors of Quality Beverages Limited accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public, free of charge, at the registered office of the Company: 38, Royal Street, Port Louis.
These Financial Statements are issued pursuant to DEM Rule 17 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The statement of direct and indirect interests pursuant to the rule 8(2)(m) of the Securities Act(Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Currimjee Secretaries Limited.

A CURRIMJEE COMPANY