AFRICAN EXPORT-IMPORT BANK

REVIEW OF UNAUDITED CONSOLIDATED OPERATING RESULTS OF AFRICAN EXPORT-IMPORT BANK: FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

INTRODUCTION

This publication presents and analyses the financial position and financial performance of African Export-Import Bank (the "Bank") and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2026.

The first half of 2026 was marked by heightened geopolitical tensions. Whilst the Ukraine crisis remained unresolved, escalating tensions in the Middle East, particularly the Gulf Crisis, triggered renewed disruptions to global trade routes, placing significant strain on industries reliant on imports from the region. The energy and agricultural sectors were especially affected due to their reliance on petroleum and related products sourced from the Middle East. These developments resulted in higher trade and transportation costs, greater volatility in commodity markets, and significant macroeconomic pressures worldwide. Nevertheless, many countries in Africa and the Caribbean benefited from stronger regional integration, increased intra- and extra-regional trade, and ongoing economic diversification initiatives, which strengthened their resilience and supported continued economic activity amid global uncertainty.

Against this challenging backdrop, the Bank once again reaffirmed its strategic relevance and developmental role through the effective execution of its counter-cyclical mandate. In response to the escalation of the Gulf crisis, the Bank launched a US$10 billion intervention facility in March 2026 to help cushion members countries from the spillover effects of the conflict.

The facility was designed to provide critical liquidity support, stabilise trade and payment flows, and address disruptions in the supply of essential imports, including energy products, fertilisers, food, and other strategic commodities.

During the period under review, S&P Global Ratings assigned the Bank a long-term investment-grade credit rating of BBB+ with a stable outlook. This recognition reflects the Bank's strong credit profile, underpinned by its robust capitalisation, sound liquidity position, and prudent risk management framework.

Subsequent to the reporting period, the Bank successfully concluded a landmark US$1.5 billion dual-tranche bond issuance comprising a US$750 million 5.5-year tranche and a US$750 million 10-year tranche. This transaction is the largest in the Bank's history in the international debt capital markets and attracted strong investor demand and was approximately 2 times / oversubscribed, underscoring continued confidence in the Bank's credit strength and strategic direction.

Building on these achievements, the Group remains strategically positioned to scale up targeted financing, provide advisory services and trade facilitation solutions that will drive industrialisation, strengthen regional and global trade, and enhance the resilience and competitiveness of economies across Africa and the Caribbean.

GROUP FINANCIAL HIGHLIGHTS

As shown hereunder, the Group delivered results which were ahead of prior year and expectations, for the half year ended 30 June 2026 (H1'2026).

- Total assets and Contingencies closed H1'2026 at US$52.3 billion compared to US$48.5 billion as at 31 December 2025 (FY'2025).
- Net Loans and advances closed H1'2026 at US$35.4 billion (FY'2025: US$33.5 billion).
- The non-performing loans (NPL) ratio as at H1'2026 stood at 2.20 percent compared to 2.43 percent for FY'2025.
- Liquid assets constituted 13 percent of the Group's Total assets as at the end of H1'2026 (FY'2025: 15 percent).
- The Group's cost-to-income ratio was 20 percent in H1'2026, compared with 19 percent in H1'2025.
- The Group achieved a return on average shareholders' equity (ROAE) and return on average assets (ROAA) of 13 percent (H1'2025: 11 percent) and 2.54 percent (H1'2025: 2.22 percent), respectively.
- The Capital adequacy ratio was sustained at a sound level of 22 percent at H1'2026 compared to 23 percent as at FY'2025, in line with the Bank's long-term Capital Management Strategic and Policy targets.

The key highlights of the Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income are discussed further below.

STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2026

Total assets and contingent items reached US$52.3 billion at the end of H1'2026, reflecting a 7.84 percent increase compared to FY'2025.

Total on balance sheet assets closed at US$43.4 billion at the end of H1'2026 (FY'2025: US$42.3 billion). The reported position primarily consisted of net Loans and advances to customers, as well as Cash and cash equivalents, which closed at US$35.4 billion (FY'2025: US$33.5 billion) and US$4.0 billion (FY'2025: US$6.0 billion), respectively.

Net Loans and advances accounted for 82 percent of the Group's total assets (FY'2025: 79 percent). The Loan asset quality remained satisfactory, with the non performing loans (NPL) ratio, at 2.20 percent as at H1'2026, compared to 2.43 percent as at FY'2025.

Liquid assets represented 13 percent of the Group's total assets at the end of H1'2026(FY'2025: 15 percent). The ratio of liquid assets to total assets remained satisfactory and within the Group's strategic target range of 10-15 percent.

The Group's total asset portfolio included US$1.4 billion in high impact investments (FY'2025: US$1.3 billion).

Total liabilities stood at US$34.8 billion at the end of H1'2026 (FY'2025: US$33.9 billion), with Money market deposits and Borrowings amounting to US$5.2 billion (FY'2025: US$4.6 billion) and US$17.1 billion (FY'2025: US$16.3 billion), respectively. Borrowings at the end of H1'2026 included a US$2 billion syndicated facility concluded during the half year, underscoring the Bank's continued access to diversified and large scale funding.

Shareholders' funds increased to US$8.5 billion at H1'2026 (FY'2025: US$8.4 billion), mainly driven by internally generated profits of US$534.7 million (H1'2025: US$410.6 million) and new equity raised amounting to US$13.9 million during the half year under the General Capital Increase II (GCI II). A total dividend of US$397 million, in respect of FY'2025 profits, was appropriated during the period under review in line with the resolutions passed at the Shareholders' meeting in June 2026.

STATEMENT OF COMPREHENSIVE INCOME FOR H1'2026

Gross income for H1'2026 increased to US$1.8 billion, up by 13 percent from US$1.6 billion earned in H1'2025 on account of increased loan balances and non-funded income.

Total interest income for H1'2026 increased to US$1.6 billion, up 6.67 percent from US$1.5 billion earned in H1'2025 on account of increased average loan balances which grew from US$28.4 billion for H1'2025 to close at US$34.4 billion for H1'2026.

Despite a 1.58 percent increase in interest bearing liabilities, Interest expense increased by only 0.74 percent to close the half year at US$641.3 million, reflecting effective management of borrowing costs.

Net interest income grew strongly to US$1.0 billion, representing a 22 percent year-on-year increase.

Fees and commission income, mainly comprising, fees earned on guarantees, letters of credit, and advisory services provided, totalled US$71.1 million (H1'2025: US$61.9 million).

Provisions for expected credit losses (ECL) amounted to US$366.7 million in H1'2026 (H1'2025: US$350.1 million) and were deemed adequate for all the Group's financial instruments within the scope of IFRS 9.

Operating expenses rose by 21 percent to reach US$222.7 million for the half year ended 30 June 2026 (H1'2025: US$184.2 million) largely driven by higher depreciation charges arising from the upward revaluation of assets as at December 2025 position, personnel costs, and general inflationary pressures.

The Group's cost to income ratio remained healthy at 20 percent, well within the Group's strategic target upper limit of 30 percent.

CONCLUSIONS AND OUTLOOK

During a period characterised by heightened geopolitical tensions, particularly in the Middle East, which placed increasing pressure on global trade and energy markets and had adverse spillover effects on economies worldwide, including those in Africa and the Caribbean, the Group once again delivered a strong performance, underpinned by its solid financial position and strong credit profile. The Bank's timely intervention through the Gulf Crisis Response Programme (GCRP) to support member countries further underscored the importance of the Banks's counter-cyclical role in mitigating external shocks and promoting economic stability.

The Group remains well positioned, backed by strong capitalisation, a robust liquidity position, and prudent risk management, to fulfil its mandate and respond effectively to evolving market conditions. Its strong credit profile, evidenced by the assignment of an investment-grade credit rating to the Bank by S&P, together with the Bank's successful and oversubscribed bond issuance concluded shortly after the reporting period, reinforce the Group's capacity to address emerging challenges and support Africa and the Caribbean countries not only in advancing industrialisation, but also in expanding regional and international trade and accelerating sustainable economic transformation and development across both regions.

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026

	GROUP			BANK		
	June 2026 US$000	December 2025 US$000	June 2025 US$000	June 2026 US$000	December 2025 US$000	June 2025 US$000
ASSETS						
Cash and cash equivalents	3,961,399	5,952,477	8,288,752	3,946,316	5,875,902	8,288,515
Derivative assets held for risk management	41,812	5,555	-	41,812	5,555	-
Financial assets at fair value through profit or loss	1,404,564	1,294,533	684,751	-	-	99,389
Loans and advances to customers	35,425,596	33,504,471	27,735,941	36,085,757	34,135,500	27,858,304
Prepayments and receivables	284,345	378,836	118,616	267,366	312,693	138,368
Investment securities at amortised cost	1,544,990	481,558	400,249	1,543,748	480,622	399,949
Other assets	53,594	44,702	31,394	51,586	43,431	29,780
Property and equipment	638,498	607,244	455,297	386,504	346,862	292,217
Intangible assets	22,543	23,294	12,345	12,230	12,981	9,073
Investment in subsidiaries	-	-	-	916,370	916,370	608,219
Total assets	**43,377,341**	**42,292,670**	**37,727,345**	**43,251,689**	**42,129,916**	**37,723,814**
LIABILITIES						
Derivative liabilities held for risk management	-	5,320	1,015	-	5,320	1,015
Money market deposits	5,235,648	4,550,865	3,796,619	5,241,850	4,556,704	3,848,826
Borrowings due to banks	17,057,238	16,322,000	15,446,902	17,057,238	16,322,000	15,446,902
Deposits and customer accounts	8,851,808	9,087,709	7,520,157	8,965,592	9,179,132	7,546,208
Debt securities in issue	2,792,467	3,423,605	2,938,489	2,792,467	3,423,605	2,938,489
Other borrowings	36,098	56,228	-	-	-	-
Other liabilities and provisions	863,367	449,705	721,283	864,125	451,089	683,991
Total liabilities	**34,836,626**	**33,895,432**	**30,424,465**	**34,921,272**	**33,937,850**	**30,465,431**
EQUITY						
Share capital	1,033,644	1,031,864	1,000,578	1,033,644	1,031,864	1,000,578
Share premium	2,785,035	2,774,358	2,587,436	2,785,035	2,774,358	2,587,436
Warrants	143,434	151,430	159,427	143,434	151,430	159,427
Reserves	2,211,059	2,211,059	1,741,540	2,139,129	2,139,129	1,739,832
Retained earnings	2,343,297	2,198,004	1,811,848	2,229,175	2,095,285	1,771,110
Capital and reserves attributable to owners of the Bank	**8,516,469**	**8,366,715**	**7,300,829**	**8,330,417**	**8,192,066**	**7,258,383**
Non-controlling interests	**24,246**	**30,523**	**2,051**	**-**	**-**	**-**
Total capital funds	**8,540,715**	**8,397,238**	**7,302,880**	**8,330,417**	**8,192,066**	**7,258,383**
Total liabilities and equity	**43,377,341**	**42,292,670**	**37,727,345**	**43,251,689**	**42,129,916**	**37,723,814**

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	GROUP		BANK	
	June 2026 US$000	June 2025 US$000	June 2026 US$000	June 2025 US$000
Interest income calculated using the effective interest method	1,626,064	1,461,100	1,647,155	1,464,752
Interest expense calculated using the effective interest method	(641,329)	(636,593)	(640,579)	(637,137)
Other interest income/(expenses)	35,488	11,379	(3,194)	(461)
Net interest income	**1,020,223**	**835,886**	**1,003,382**	**827,154**
Fee and commission income	71,097	61,851	69,228	60,351
Fee and commission expense	(2,301)	(1,302)	(2,301)	(1,302)
Net fee and commission income	**68,796**	**60,549**	**66,927**	**59,049**
Net trading income	**10,490**	**-**	**-**	**-**
Other operating income	10,251	53,822	10,140	53,990
Personnel expenses	(93,801)	(75,989)	(79,678)	(72,287)
General and managerial expenses	(95,859)	(95,500)	(89,460)	(90,554)
Depreciation and amortisation expense	(33,030)	(12,730)	(24,049)	(12,117)
Exchange adjustments	(33,383)	20,382	(33,425)	20,398
Fair value gains/(losses) from financial instruments at fair value through profit or loss	47,633	(23,654)	43,758	(23,654)
Loss on modification of financial instruments at amortised cost	-	-	-	-
Credit loss expense on financial instruments	(366,664)	(350,061)	(366,664)	(350,061)
PROFIT FOR THE PERIOD	**534,656**	**412,705**	**530,931**	**411,918**
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
Gains on revaluation of land and buildings				
Financial assets at fair value through other comprehensive income	-	(2,069)	-	(2,069)
Total items that will not be reclassified to profit or loss	**-**	**(2,069)**	**-**	**(2,069)**
Total other comprehensive income	**-**	**(2,069)**	**-**	**(2,069)**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**534,656**	**410,636**	**530,931**	**409,849**
Owners of African Export-Import Bank	542,333	412,851	530,931	409,849
Non controlling interests	(7,677)	(146)	-	-
	534,656	**412,705**	**530,931**	**409,849**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	Share Capital US$000	Share Premium US$000	Non controlling US$000	Warrants US$000	General Reserve US$000	Asset Revaluation Reserve US$000	Project preparation facility Fund reserve US$000	Retained Earnings US$000	Total US$000
Balance as at 1 January 2026	1,031,864	2,774,358	30,523	151,430	2,062,766	148,293	-	2,198,004	**8,397,238**
Comprehensive income									
Profit /(loss) for the period	-	-	(7,677)	-	-	-	-	542,333	**534,656**
Other comprehensive income									
Asset revaluation reserve	-	-		-	-	-	-	-	**-**
Revaluation of financial assets at FVOCI	-	-	-	-	-	-	-	-	**-**
Total comprehensive income	**-**	**-**	**(7,677)**	**-**	**-**	**-**	**-**	**542,333**	**534,656**
Transactions with equity owners of the Bank									
Transfer to/(from) reserves	-	-	-	-	-	-	-	-	**-**
Depreciation transfer: buildings						-		-	**-**
Warrants issue	-	-	-	(7,996)	-	-	-	-	**(7,996)**
Issued and paid in capital during the period	1,780	10,677	1,400	-	-	-	-	-	**13,857**
Dividends for the period	-	-	-	-	-	-	-	(397,040)	**(397,040)**
Balance as at 30 June 2026	**1,033,644**	**2,785,035**	**24,246**	**143,434**	**2,062,766**	**148,293**	**-**	**2,343,297**	**8,540,715**
Balance as at 1 January 2025	990,126	2,531,247	2,197	167,423	1,686,889	56,720	8,768	1,740,375	**7,183,745**
Comprehensive income									
Profit (loss) for the period	-	-	(146)	-	-	-	-	412,705	**412,559**
Other comprehensive income									
Asset revaluation reserve	-	-		-	-	(2,069)	-	-	**(2,069)**
Total other comprehensive income	**-**	**-**	**(146)**	**-**	**-**	**(2,069)**	**-**	**412,705**	**410,490**
Transactions with equity owners of the Bank	-	-	-	-	-	-	-	-	**-**
Cost of unredeemed warrants in issue	-	-	-	(7,996)	-	-	-	-	**(7,996)**
Transfer to/(from) reserves	-	-	-	-	-	-	(8,768)	8,768	**-**
Issued and paid in capital during the period	10,452	56,189	-	-	-	-	-	-	**66,641**
Dividends for the period	-	-	-	-	-	-	-	(350,000)	**(350,000)**
Balance as at 30 June 2025	**1,000,578**	**2,587,436**	**2,051**	**159,427**	**1,686,889**	**54,651**	**-**	**1,811,848**	**7,302,880**

SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	Share Capital US$000	Share Premium US$000	Warrants US$000	General Reserve US$000	Asset Revaluation Reserve US$000	Project preparation facility Fund reserve US$000	Retained Earnings US$000	Total US$000
Balance as at 1 January 2026	1,031,864	2,774,358	151,430	2,062,766	76,363	-	2,095,285	**8,192,066**
Comprehensive income								
Profit for the period	-	-	-	-	-	-	530,931	**530,931**
Other comprehensive income								
Asset revaluation reserve	-	-	-		-	-	-	**-**
Revaluation of financial assets at FVOCI	-	-	-	-	-	-	-	**-**
Total comprehensive income	**-**	**-**	**-**	**-**	**-**	**-**	**530,931**	**530,931**
Transactions with equity owners of the Bank	-	-	-	-	-	-	-	**-**
Transfer to/(from) reserves	-	-	-	-	-	-	-	**-**
Depreciation transfer: buildings	-	-	-	-	-	-	-	**-**
Warrants issue/cost of unreedemed waranty in issue	-	-	(7,996)	-	-	-	-	**(7,996)**
Warrants converted to equity on retirement date	-	-	-	-	-	-	-	**-**
Issued and paid in capital during the period	1,780	10,677	-	-	-	-	-	**12,457**
Dividends for the period	-	-	-	-	-	-	(397,041)	**(397,041)**
Balance as at 30 June 2026	**1,033,644**	**2,785,035**	**143,434**	**2,062,766**	**76,363**	**-**	**2,229,175**	**8,330,417**
Balance as at 1 January 2025	990,126	2,531,247	167,423	1,686,889	55,012	8,768	1,700,424	**7,139,889**
Comprehensive income								
Profit for the period	-	-	-	-	-	-	411,918	**411,918**
Other comprehensive income								
Asset revaluation reserve	-	-	-	-	(2,069)	-	-	**(2,069)**
Total comprehensive income	**-**	**-**	**-**	**-**	**(2,069)**	**-**	**411,918**	**409,849**
Transactions with equity owners of the Bank	-	-	-	-	-	-	-	**-**
Transfer to/(from) reserves	-	-	-		-	(8,768)	8,768	**-**
Depreciation transfer: buildings	-	-	-	-		-	-	**-**
Warrants issue/cost of unreedemed waranty in issue	-	-	(7,996)	-	-	-	-	**(7,996)**
Issued and paid in capital during the period	10,452	56,189	-	-	-	-	-	**66,641**
Dividends for the period	-	-	-	-	-	-	(350,000)	**(350,000)**
Balance as at 30 June 2025	**1,000,578**	**2,587,436**	**159,427**	**1,686,889**	**52,943**	**-**	**1,771,110**	**7,258,383**

CONSOLIDATED AND SEPERATE STATEMENTS OF CASH FLOWS FOR THE THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

	GROUP		BANK	
	June 2026 US$000	June 2025 US$000	June 2026 US$000	June 2025 US$000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the period	**534,656**	**412,705**	**530,931**	**411,918**
Adjustments for:				
Expected credit losses on financial instruments	366,664	350,061	366,664	350,061
Depreciation of property and equipment	30,730	10,620	21,749	10,007
Amortisation of intangible assets	2,300	2,110	2,300	2,110
Amortisation of discount on investment securities	1,375	595	1,375	595
Interest income calculated using the effective interest method	(1,547,637)	(1,337,991)	(1,568,728)	(1,341,643)
Interest expense calculated using the effective interest method	464,323	444,063	464,323	444,607
Other interest (income)/expenses	(35,488)	(11,379)	3,194	461
Fair value (gains)/losses from financial instruments at fair value through profit or loss	(47,632)	23,654	(43,758)	23,654
	(230,709)	**(105,562)**	**(221,950)**	**(98,230)**
Changes in:				
Purchase of financial assets held at fair value through profit or loss	(110,031)	(112,476)	-	(99,389)
Loans and advances to customers	(1,536,919)	1,115,593	(1,712,761)	1,108,011
Prepayments and receivables	(94,491)	69,389	(45,327)	58,247
Other assets	(2,928)	(4,736)	(2,191)	(3,371)
Derivatives assets held for risk management	7,501	17,346	7,501	17,346
Derivatives liabilities held for risk management	(5,320)	(22,639)	(5,320)	(22,639)
Money market deposits	684,783	1,024,299	685,146	1,024,299
Deposits and customer accounts	(235,901)	(728,839)	(213,540)	(731,964)
Other liabilities and provisions	15,932	18,170	16,682	(16,962)
	(1,508,084)	**1,270,545**	**(1,491,760)**	**1,235,348**
Interest received	1,392,284	1,180,361	1,413,374	1,176,835
Interest paid	(884,540)	(527,935)	(883,790)	(497,706)
Net cash generated in operating activities	**(1,000,340)**	**1,922,971**	**(962,176)**	**1,914,477**
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for property and equipment	(64,283)	(17,947)	(61,391)	(10,162)
Payments for software and development costs	(1,549)	(922)	(1,549)	-
Purchase of financial assets held at amortised cost	(1,078,446)	(35,500)	(1,078,140)	(35,500)
Net cash used in investing activities	**(1,144,279)**	**(54,369)**	**(1,141,080)**	**(45,662)**
CASH FLOWS FROM FINANCING ACTIVITIES				
Issued and paid in capital during the year	12,300	63,621	12,300	63,621
Interest repayments on warrants in issue	(7,996)	(7,996)	(7,996)	(7,996)
Dividends paid to equity holders of Afreximbank	(2,015)	(10,136)	(2,015)	(10,136)
Proceeds from borrowings due to banks	3,126,910	3,441,786	3,126,910	3,441,786
Repayment of borrowings due to banks	(2,355,529)	(1,988,289)	(2,355,529)	(1,988,289)
Proceeds from debt securities in issue	-	307,076	-	307,076
Repayment of debt securities in issue	(600,000)	(35,000)	(600,000)	(35,000)
Repayment of other borrowings	(20,130)	-	-	-
Net cash inflows from financing activities	**153,540**	**1,771,062**	**173,670**	**1,771,062**
Net (decrease)/increase cash and cash equivalents	(1,991,078)	3,639,664	(1,929,586)	3,639,877
Cash and cash equivalents at the beginning of the financial year	5,952,477	4,649,088	5,875,902	4,648,638
	3,961,399	**8,288,752**	**3,946,316**	**8,288,515**

ABOUT AFRICAN EXPORT-IMPORT BANK

African Export-Import Bank (the "Bank") is a multilateral trade finance institution, established in October 1993. It commenced operations in September 1994. The Bank is headquartered in Cairo, Egypt.

AFREXIMBANK SUBSIDIARY ENTITIES

The Bank holds controlling interests in several entities, including FEDA HoldCo, FEDA Investments Limited, FEDA Capital, African Quality Assurance Centre Limited, African Medical Centre of Excellence Limited, AfrexInsure, the AfCFTA Adjustment Fund, CANEX Creations Incorporation Limited, PAPSSCard Limited, and Africa Trade and Distribution Company Limited. Together, these entities constitute the Group.

MANDATE

The Bank's mandate is to promote, finance and facilitate intra-and extra-African trade while operating commercially.

SHAREHOLDING

The Bank has four (4) classes of shareholders, Class A (African Governments and or their designated institutions and African Multilateral institutions, e.g., African Development Bank), Class B (African financial institutions, and private investors), class C (non-African institutions) and Class D (any investor). Classes A, B and C shares are partially paid upon subscription (40 percent) while class D shares are fully paid. Class D shares were created in 2012 to facilitate the Bank's entry into the equity capital market. In October 2017, the Bank listed Depository Receipts backed by its Class D shares on the Stock Exchange of Mauritius.

NET ASSET VALUE (NAV)

The Group NAV shown below is calculated taking into account the impact of the Warrants issued by the Bank:

	30 June 2026	**31 December 2025**
NAV per share **(US$)**	79,504	78,298
NAV per Depository Receipt **(US$)**	7.95	7.83

DIVIDENDS

The Group's dividend policy has remained the same with dividends declared and paid once a year based on annual audited Financial Statements and after approval by shareholders at the Annual General Meeting. A total dividend of US$397 million, in respect of FY'2025 profits, was appropriated during the period under review in line with the resolutions passed at the Shareholders' meeting in June 2026. Of this amount, US$347 million dividend will be distributed to shareholders, while US$50 million will be appropriated to fund the Concessionary Financing Window, in line with the resolution taken at the June 2023 Annual General Meeting. The financial statements for the six months ended 30 June 2026 reflected the dividend payable and it was accounted for in equity as an appropriation of retained earnings.

NOTES

The Group is required to publish financial results for the six-month period ended 30 June 2026 as per Listing Rule 12.19 of the SEM. The abridged unaudited financial statements for the six-month period ended 30 June 2026 ("financial statements") have been prepared in accordance with the requirements of International Financial Reporting Standards.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in the preparation of the audited financial statements for the year ended 31 December 2025.

The abridged unaudited financial statements have not been reviewed or reported on by the Group's external auditors.

Copies of the abridged unaudited financial statements and the Statement of direct and indirect interests of each officer of the Group, pursuant to Rule8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the Executive Secretary at the Registered Office of the Bank at No.72(B) El-Maahad El-Eshteraky Street, Heliopolis, Cairo 11341, Egypt.

This communique is issued pursuant to SEM Listing Rules 11.3 and 12.20 and Section 8.8 of the Securities Act of Mauritius 2005. The Board of Directors accepts full responsibility for the accuracy of the information contained in these financial statements. Directors are not aware of any matters or circumstances arising subsequent to the period ended 30 June 2026 that require any additional disclosure or adjustment to the financial statements.

On Behalf of the Board

African Export Import Bank

Executive Secretary

SBM Securities Limited

SEM Authorised Representative and Sponsor

11 August 2026

FORWARD-LOOKING STATEMENTS

This document has information which constitute forward looking statements as described with words like "should", "would", "may", "could", "expect", "anticipate", "estimate", "project", "intend", "believe".

By their very nature, these statements require the Management of the Bank and its Subsidiaries to make assumptions that are subject to risks and uncertainties, especially uncertainties related to the financial, economic, regulatory, and social environment within which the Group operates. Some of these risks are beyond the control of the Group and may make actual results obtained vary materially from the expectations inferred from the forward-looking statements. Risk factors that could cause such differences include regulatory pronouncements, credit, market (including equity, commodity, foreign exchange, and interest rate), liquidity, operational, reputational, insurance, strategic, legal, environmental, and other known and unknown risks. As a result, when making decisions with respect to the Bank, subsidiary entities, or the Group as a whole, we recommend that readers apply further assessment and should not unduly rely on forward-looking statements.

Any forward-looking statement contained in this document represents the views of the Management of the Bank and its Subsidiaries as well as the Boards of Directors of the Bank and its Subsidiaries as of the date hereof and they are presented for the purpose of assisting the Group's investors and analysts to understand the Group financial position, priorities, anticipated financial performance in relation to the current period, and, as such, may not be appropriate for other purposes. The Management of the Bank and its Subsidiaries do not undertake to update any forward-looking statement, whether written or verbal, that may be made from time to time, by it or on its behalf, except as required under applicable relevant regulatory provisions or requirements.

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