ARINDO HOLDINGS (MAURITIUS) LIMITED

Abridged Unaudited Consolidated and Separate Financial Statements

for the period ended June 30, 2026

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION - JUNE 30, 2026

	THE GROUP		THE COMPANY	
	30-Jun-26	31-Dec-25	**30-Jun-26**	31-Dec-25
ASSETS	**USD**	USD	**USD**	USD
	Unaudited	Audited	**Unaudited**	Audited
Non-current assets				
Intangible asset	**359,693,364**	359,693,364	**-**	-
Investment in subsidiary company	**-**	-	**450,000,000**	450,000,000
Financial assets at fair value through other comprehensive income	**224,954,196**	231,477,853	**-**	-
Investment in joint venture	**765,227,419**	750,658,709	**-**	-
Property, plant and equipment	**8,962,531**	9,125,395	**-**	-
Right-of-use assets	**47,927**	4,159	**-**	-
	1,358,885,437	1,350,959,480	**450,000,000**	450,000,000
Current assets				
Financial assets at fair value through other comprehensive income	**7,419,066**	7,774,271	**-**	-
Financial asset at amortised cost	**43,279,810**	58,279,810	**-**	-
Trade and other receivables	**37,647,879**	89,946,455	**-**	-
Other current assets	**118,677**	14,305	**5,200**	5,000
Cash and cash equivalents	**86,970,257**	74,550,336	**317,599**	457,390
	175,435,689	230,565,177	**322,799**	462,390
Total assets	**1,534,321,126**	1,581,524,657	**450,322,799**	450,462,390
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	**53,786,459**	53,786,459	**53,786,459**	53,786,459
Equity contribution	**49,569,791**	49,569,791	**49,569,791**	49,569,791
Other reserves	**(12,922,688)**	(6,859,651)	**-**	-
Currency translation difference	**62,310**	(17,639)	**-**	-
Retained earnings	**516,806,334**	493,370,024	**289,478,668**	289,593,557
Total equity	**607,302,206**	589,848,984	**392,834,918**	392,949,807
Non-current liabilities				
Borrowings	**664,949,991**	652,814,752	**27,482,436**	27,482,436
Bank loan	**4,430,426**	4,884,277	**-**	-
Lease liability	**19,347**	-	**-**	-
	669,399,764	657,699,029	**27,482,436**	27,482,436
Current liabilities				
Trade and other payables	**112,721,199**	152,148,281	**-**	28,210
Borrowings	**115,000,000**	150,000,000	**30,000,000**	30,000,000
Bank loan	**16,383,793**	17,222,704	**-**	-
Lease liability	**29,020**	4,617	**-**	-
Current tax liability	**13,485,144**	14,601,042	**5,445**	1,937
	257,619,156	333,976,644	**30,005,445**	30,030,147
Total equity and liabilities	**1,534,321,126**	1,581,524,657	**450,322,799**	450,462,390

CONSOLIDATED AND SEPARATE STATEMENTS OF CHANGES IN EQUITY - QUARTER ENDED JUNE 30, 2026

THE GROUP	Attributable to owners of the parent					
	Stated capital	Equity contribution	Other reserves	Currency translation difference	Retained earnings	Total equity
	USD	USD	USD	USD	USD	USD
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
At January 1, 2026	53,786,459	49,569,791	(6,859,651)	(17,639)	493,370,024	589,848,984
Total comprehensive income/(loss) for the period:						
- Profit for the period	-	-	-	-	23,436,310	23,436,310
- Changes in fair value of financial assets	-	-	(6,063,037)	-	-	(6,063,037)
- Currency translation difference	-	-	-	79,949	-	79,949
At June 30, 2026	**53,786,459**	**49,569,791**	**(12,922,688)**	**62,310**	**516,806,334**	**607,302,206**
At January 1, 2025	53,786,459	49,569,791	12,393,871	(131,208)	617,478,446	733,097,359
Total comprehensive income/(loss) for the period:						
- Loss for the period	-	-	-	-	(4,358,570)	(4,358,570)
- Changes in fair value of financial assets	-	-	(37,006,076)	-	-	(37,006,076)
- Currency translation difference	-	-	-	15,681	-	15,681
At June 30, 2025	53,786,459	49,569,791	(24,612,205)	(115,527)	613,119,876	691,748,394

THE COMPANY	Stated capital	Equity contribution	Other reserves	Currency translation difference	Retained earnings	Total equity
	USD	USD	USD	USD	USD	USD
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
At January 1, 2026	53,786,459	49,569,791	-	-	289,593,557	392,949,807
Total comprehensive loss for the period:						
- Loss for the period	-	-	-	-	(114,889)	(114,889)
At June 30, 2026	**53,786,459**	**49,569,791**	**-**	**-**	**289,478,668**	**392,834,918**
At January 1, 2025	53,786,459	49,569,791	-	-	267,447,901	370,804,151
Total comprehensive loss for the period:						
- Loss for the period	-	-	-	-	(112,440)	(112,440)
At June 30, 2025	53,786,459	49,569,791	-	-	267,335,461	370,691,711

ARINDO HOLDINGS (MAURITIUS) LIMITED

Abridged Unaudited Consolidated and Separate Financial Statements

for the period ended June 30, 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - QUARTER ENDED JUNE 30, 2026

	THE GROUP			
	Apr - Jun 26	YTD Jun 26	**Apr - Jun 25**	YTD Jun 25
	USD	USD	**USD**	USD
	Unaudited	Unaudited	**Unaudited**	Unaudited
Revenue	**177,630,681**	358,277,421	**389,282,120**	812,686,824
Cost of revenue	**(157,896,579)**	(321,964,642)	**(367,031,280)**	(767,295,059)
Gross profit	**19,734,102**	36,312,779	**22,250,840**	45,391,765
Expenses				
Professional fees	**285,023**	637,429	**296,563**	529,524
Staff costs	**711,244**	1,677,205	**672,566**	1,678,151
General and administration cost	**273,766**	451,621	**555,291**	853,217
Depreciation	**88,467**	176,975	**87,531**	174,412
Other expenses	**3,077**	8,099	**7,301**	7,393
	1,361,577	2,951,329	**1,619,252**	3,242,697
Operating profit	**18,372,525**	33,361,450	**20,631,588**	42,149,068
Finance costs	**(10,050,566)**	(20,136,300)	**(11,723,417)**	(23,611,473)
Finance income	**279,269**	450,636	**1,136,799**	1,561,338
Share of results of joint venture	**19,688,871**	14,568,710	**(4,128,076)**	(18,149,407)
Profit before taxation	**28,290,099**	28,244,496	**5,916,894**	1,949,526
Taxation	**(2,722,991)**	(4,808,186)	**(3,161,410)**	(6,308,096)
Profit/(loss) for the period	**25,567,108**	23,436,310	**2,755,484**	(4,358,570)
Other comprehensive income for the period:				
Items that will not be reclassified to profit or loss:				
Changes in fair value of financial assets	**(2,202,477)**	(6,063,037)	**(4,790,679)**	(37,006,076)
Total comprehensive income/(loss) for the period, net of tax	**23,364,631**	17,373,273	**(2,035,195)**	(41,364,646)

Background

Arindo Holdings (Mauritius) Limited (the "Company") was incorporated on March 28, 2005 in Mauritius under the Mauritian Companies Act 2001 as a private company limited by shares. The Company converted from a private company limited by shares to a public company limited by shares on October 24, 2017 and was granted permission for the listing of its shares on the Stock Exchange of Mauritius on November 30, 2017.

The principal activity of the Company is that of investment holding.

The consolidated financial statements are unaudited and have been prepared in compliance with the requirements of International Financial Reporting Standards (IFRS). The financial statements are prepared under the historical cost convention, except for financial assets at fair value through other comprehensive income which is stated at fair value and investment in joint venture accounted for using the equity method.

Investors may also obtain a hard copy of the Financial Statements by request to the Company Secretary, either by emailing on info@aurisse.org or writing to Aurisse International Ltd, Citadelle Mall, Sir Virgil Naz Street, Port-Louis, Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20.

The Board of Directors of Arindo Holdings (Mauritius) Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

CONSOLIDATED STATEMENT OF CASH FLOWS - QUARTER ENDED JUNE 30, 2026

	THE GROUP	
	YTD Jun 26	YTD Jun 25
	USD	USD
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before taxation	**28,244,496**	1,949,526
Adjustments for:		
Depreciation	**176,975**	174,412
Share of result of joint venture	**(14,568,710)**	18,149,407
Foreign exchange loss	**83,688**	442,138
Interest expense	**20,136,300**	23,611,472
Interest income	**(450,636)**	(1,561,338)
	33,622,113	42,765,617
Changes in working capital :		
- Trade and other receivables	**67,156,549**	(20,309,488)
- Other current assets	**(104,372)**	46,918
- Trade and other payables	**(39,515,196)**	50,488,985
Cash generated from operations	**61,159,094**	72,992,032
Interest received	**473,182**	1,624,992
Income tax paid	**(5,838,752)**	(4,692,497)
Net cash generated from operating activities	**55,793,524**	69,924,527
Cash flows from investing activities		
Purchase of financial assets at fair value through other comprehensive income	**(7,493,882)**	(15,032,321)
Returns and distributions from financial assets at fair value through other comprehensive income	**8,309,707**	10,868,960
Purchase of property, plant and equipment	**-**	(4,045)
Net cash generated from/(used in) investing activities	**815,825**	(4,167,406)
Cash flows from financing activities		
Proceeds from bank loan	**15,527,945**	41,126,712
Repayment of borrowings	**(42,540,553)**	(11,235,250)
Repayment of bank loan	**(17,240,730)**	(61,893,437)
Repayment of lease liability	**(15,255)**	(13,576)
Net cash used in financing activities	**(44,268,593)**	(32,015,551)
Increase in cash and cash equivalents	**12,340,756**	33,741,570
Movement in cash and cash equivalents		
At January 1,	**74,550,336**	119,904,313
Effects of exchange rate changes on cash and cash equivalents	**79,165**	16,948
Increase in cash and cash equivalents	**12,340,756**	33,741,570
At June 30,	**86,970,257**	153,662,831

By order of the Board

July 20, 2026

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