MCB Capital Markets

CM STRUCTURED PRODUCTS (1) LTD

COMMUNIQUE

The Board of Directors of CM Structured Products (1) Ltd (the "**Issuer**") wishes to inform its noteholders and the public in general that it has approved on 20th July 2026 the following key amendments (the "**New Terms**") to the terms of the listing particulars dated 11th October 2024 (the "**Listing Particulars**") pertaining to the secured credit-linked notes issued by the Issuer (the "**Notes**"). The New Terms shall be effective as from 27th October 2026.

Amendment to	**Current terms**	**New Terms**
Aggregate Nominal Amount	MUR 1,800,000,000	Between MUR 1,850,000,000 and MUR 2,000,000,000
Interest Reset Date	27th October 2026	27th October 2029 (subject to the Business Day Convention)
Interest Rate	Key Rate + Margin of 0.75%, currently at 5.50%	
Maturity Date	18th December 2038	

Subject to the Listing Particulars and the Circular Notice, the Issuer is offering Noteholders the opportunity to continue with their investment for another 3-year period on the prevailing terms and conditions i.e. with an Interest Rate of 5.50% p.a. being the aggregate of the Reference Rate (the Key Rate) and the Margin of 0.75%.

On 27th October 2026, the Issuer shall add between MUR 50m and MUR 200m of notes issued by ER Group Limited to its portfolio.

In accordance with the terms of issue of the Notes, a Circular Notice shall be sent to the Noteholders. The Circular Notice contains important information in relation to the actions being taken by the Issuer. The Listing Particulars, as amended by the Circular Notice, shall apply to the Notes in their entirety.

Noteholders shall have the right, upon receipt of the Circular Notice, to request and compel the Company to redeem, purchase or arrange for the purchase of, the whole or part of their Notes.

This communiqué is not an invitation to the public to subscribe to the Notes and is provided for information purposes only.

By Order of the Board
MCB Group Corporate Services Ltd
Company Secretary

20th July 2026

This communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of Directors of the Company accepts full responsibility for the information contained in this communiqué.