

Africa Eats Ltd
(Incorporated in the Republic of Mauritius)
(Company registration number: C173222)
SEM code: EATS.N0000
ISIN: MU0778N00004
c/o Rogers Capital Corporate Services Limited,
5, President John Kennedy Street, Port Louis, Mauritius
("Africa Eats" or "the Company")



AVAILABILITY OF INVESTOR PRESENTATION AND NEW PRIVATE PLACEMENT OF SHARES

Availability of investor presentation

Shareholders and the public are hereby advised that a copy of the investor presentation, outlining Africa Eats' performance for the quarter ended 31 March 2025, which was presented to members of the investment community today, is now available for viewing. The presentation can be accessed on the Company's website via the following link:

<https://tuesday.africa/EATS>

New Private Placement of Shares

The Board of Directors of Africa Eats (the "**Board**") hereby announces its intention to carry out a new placing of shares with the objective of raising up to USD 2 million through the issuance of new ordinary shares (the "**Placing Shares**") at a price of USD 2.52 per ordinary share (the "**Placing**"). The Placing will be conducted through a bookbuilding process targeting selected investors. The Placing will open at noon Mauritius time on Wednesday, 21 May 2025 and is scheduled to close on Monday, 30 June 2025 at noon Mauritius time.

The proceeds from the Placing will be used in line with the objectives outlined in the Listing Particulars dated 18 October 2024. This includes further investments in the portfolio companies of Africa Eats (while maintaining a minority stake in these companies), investments in new high-growth companies and a small portion to be used as working capital.

The Placing Shares will rank *pari passu* with the existing ordinary shares of Africa Eats and are expected to be issued and listed on the SEM^X Segment of the Official List of the SEM with effect from commencement of trade on Friday, 11 July 2025.

This announcement is not an invitation to the public to subscribe for the Placing Shares and is provided for information purposes only. Shareholders and the market will be kept informed of any further development regarding the Placing.

20 May 2025

This notice is issued pursuant to SEM Listing Rules 11.3 The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information please contact:

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