

NOVARE AFRICA FUND PCC

Notice is hereby given that the Audited Financial Statements of **Novare Africa Fund PCC** (the "Fund"), in respect of its Cell, Novare Africa Property Fund II for the year ended 31st December 2024 is still under review by the auditor. The audit process has therefore not yet been completed. As result thereof, the Unaudited Financial Statements of the Fund, in respect of its Cell, Novare Africa Property Fund II for the period ended 31st March 2025 is also not yet finalised.

Consequently, the Fund is not in a position to publish its abridged audited financial statements, within 90 days of its balance sheet date, and is also not in a position to publish its unaudited abridged financial statements within 45 days of quarter end. Formal approval has been sought from the **Stock Exchange of Mauritius Ltd** for an extension in the deadlines to Monday 30 June 2025.

14 May 2025

"This communiqué is issued pursuant to Listing Rule 11.3 of the Stock Exchange of Mauritius and Securities Act 2005.

The Board of Directors of Novare Africa Fund PCC accepts full responsibility for the accuracy of the information contained in this communiqué."