

Further to the Communiqué issued on 13 November 2024, the Board of Directors of SBM Holdings Ltd (SBMH) wishes to inform its shareholders and the public in general that Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula has resigned as Director/Chairman of the Board of SBMH effective 11<sup>th</sup> April 2025. The Board of Directors of SBMH would like to extend its appreciation to Mr Hajee Abdoula for his contribution to the SBM Group over the past five years and wish him the best in his future endeavours.

The Board of SBMH has been reconstituted and at its meeting held on 14<sup>th</sup> April 2025, has appointed Mr Rohit Ramnawaz as the Chairman of the Board of SBMH with immediate effect. Mr Ramnawaz has shouldered multiple responsibilities in the public and private sectors for more than 35 years including key involvement in banking, financial services, accounting, tax advisory and global business.

The Board of Directors of SBMH is confident that Mr Ramnawaz will bring a wealth of knowledge and deliver the necessary vision, leadership and proficiency that will enable the SBM Group to thrive towards greater heights.

**By Order of the Board**

**14 April 2025**

*This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.*

*The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.*