

ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL POSITION						STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME					
	Year Ended 31-Dec-24 EUR		Year Ended 31-Dec-23 EUR			Year ended 31-Dec-24 EUR		Year ended 31-Dec-23 EUR			
ASSETS					Income		3,224,310		86,358		
Non Current Assets		<u>31,303,823</u>		<u>33,538,932</u>	Expenses						
Current Assets					Administration Fees		52,000		78,051		
Other Receivables		12,740		94,001	Audit Fees		9,200		9,187		
Cash and Cash Equivalents		<u>109,203</u>		<u>191,565</u>	Bank Charges		28,954		45,828		
		121,943		285,566	Commissions		-		11,329		
Total Assets		<u><u>31,425,766</u></u>		<u><u>33,824,498</u></u>	Company Secretarial fees		3,000		-		
					Director's fees		20,027		27,958		
EQUITY AND LIABILITIES					Insurance		2,397		2,509		
Equity					Other Expenses		-		5,532		
Share Capital		752,484		807,976	License Fees		5,037		4,791		
Accumulated Profit		30,164,102		30,086,657	Membership Fees		-		1,363		
Revaluation Reserve		370,779		916,525	Listing Fees		1,527		-		
Total Equity		<u>31,287,365</u>		<u>31,811,158</u>	Management Fees		632,000		349,520		
					Professional Fees		176,810		54,945		
Current Liabilities					Registered Office Fees		5,500		2,496		
Other Payables		15,867		2,013,340	Total Expenses		<u>936,452</u>		<u>593,509</u>		
Tax Liability		122,534		2,013,340	Administrative Expenses		(936,452)		(593,509)		
Total Liabilities		<u>138,401</u>		<u>2,013,340</u>	Finance Income		310,888		467,547		
					Fair value (loss) / gain		(849,911)		8,433,543		
Total Equity and Liabilities		<u><u>31,425,766</u></u>		<u><u>33,824,498</u></u>	Other net realised and unrealised gains on investments		677,917		287,231		
					Profit before taxation		<u>2,426,752</u>		<u>8,681,170</u>		
					Taxation		(152,438)		-		
					Profit for the year		<u>2,274,314</u>		<u>8,681,170</u>		
					Other comprehensive income						
					Items that will not be reclassified subsequently to profit or loss:						
					Fair value (loss)/gain on financial assets		(545,746)		525,343		
					Total comprehensive income for the year		<u>1,728,568</u>		<u>9,206,513</u>		
					STATEMENT OF CASH FLOW						
						31-Dec-24	31-Dec-23				
						EUR	EUR				
Balance as at 01 January 2024	807,976	(114,540)	30,201,197	916,525	31,811,158						
Redemption of shares	(55,492)	(2,196,869)	-	-	(2,252,361)	Net cash generated in operating activities	652,630		69,918		
Profit for the year	-	-	2,274,314	-	2,274,314	Net cash generated / (used) in investing activities	1,517,369		(2,306,687)		
Other Comprehensive (loss) / income for the year	-	-	-	(545,746)	525,343	Net cash used in financing activities	(2,252,361)		(118,785)		
As at 31 December 2024	<u>752,484</u>	<u>(2,311,409)</u>	<u>32,475,511</u>	<u>370,779</u>	<u>31,287,365</u>	Net decrease in cash and cash equivalents	(82,362)		(2,355,554)		
						Cash and cash equivalents-opening	191,565		2,547,119		
						Cash and cash equivalents-closing	<u>109,203</u>		<u>191,565</u>		
NOTES TO THE FINANCIAL STATEMENTS											
- These abridged audited financial statements are issued pursuant to Listing Rule 12.14 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.											
- The audited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.											
- The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.											
BY ORDER OF THE BOARD		31 MARCH 2025									