

## Ziweto Holdings Limited

(Incorporated in the Republic of Mauritius)

(Company registration number: C210284)

SEM code: ZWTO.N0000

ISIN: MU0779N00002

c/o Rogers Capital Corporate Services Limited,

5, President John Kennedy Street, Port Louis, Mauritius

(“Ziweto Holdings” or “the Company”)



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### ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JULY 2024 (DATE OF INCORPORATION) TO 31 DECEMBER 2024

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## DIRECTORS COMMENTARY AND COMPANY OVERVIEW

The Board of Directors Ziweto Holdings (the “**Board**”) is pleased to present the performance of Ziweto Holdings (the “**Company**”) for the period from 1st July 2024 (date of incorporation) to 31st December 2024. This marks the first published results since the Company’s successful listing of its ordinary shares on the SEM<sup>x</sup> segment of the Official List of the Stock Exchange of Mauritius Ltd on 3 December 2024.

Ziweto Holdings acts as the holding company to Ziweto Enterprises Limited, a Malawian business operating in the livestock sector offering animal health, nutrition, and breeding solutions to livestock farmers in Malawi.

The Company’s total comprehensive profit for the period from 1 July 2024 to 31 December 2024 is **USD 1,554,334**.

**Private Placement:** Prior to the public listing, a private placement attracted 41 investors, including 1 institutional fund, demonstrating strong market confidence.

The Company had **5,608,034** shares in issue as of 31 December 2024.

The directors do not recommend the payment of a dividend for the period under review, reinvesting profits to support future expansion.

## OTHER NOTES

These abridged audited financial statements for the period from 1 July 2024 (date of incorporation) to 31 December 2024 (“**abridged audited results**”) have been prepared in accordance with the measurement recognition requirements of International Financial Reporting Standards, International Accounting Standards and the SEM Listing Rules.

The Company’s external auditors, Baker Tilly, have issued an unmodified opinion on the audited financial statements for the period from 1 July 2024 (date of incorporation) to 31 December 2024. These abridged audited results were approved by the Board on 28 March 2025.

The directors of the Company take full responsibility for the preparation of the present report and for ensuring that the financial information has been correctly extracted from the underlying audited consolidated financial statements for the period from 1 July 2024 (date of incorporation) to 31 December 2024.

This communique has been issued pursuant to SEM Listing Rules 11.3 and 12.14. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

By Order of the Board

**28 March 2025**

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For further information please contact:

**SEM Authorised Representative and Sponsor**



+230 402 0890

**Company Secretary**

**Rogers Capital**

+230 203 1100

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2024**

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	<b>31 DEC 2024</b>
	<b>USD</b>
<b>ASSETS</b>	
<b>Non-current assets</b>	
Financial assets at fair value through profit or loss	6,655,739
<b>Total non-current assets</b>	<b>6,655,739</b>
<b>Current assets</b>	
Prepayments and other receivables	328,700
Cash and cash equivalents	236,196
<b>Total current assets</b>	<b>564,896</b>
<b>Total assets</b>	<b>7,220,635</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Share capital	5,608,034
Retained earnings	1,554,334
<b>Total equity</b>	<b>7,162,368</b>
<b>Liabilities</b>	
<b>Current liabilities</b>	
Other payables and accruals	58,267
<b>Total liabilities</b>	<b>58,267</b>
	-
<b>Total equity and liabilities</b>	<b>7,220,635</b>

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE  
INCOME FOR THE PERIOD FROM 1 JULY 2024 (DATE OF INCORPORATION) TO  
31 DECEMBER 2024**

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**For the period from 1 July  
2024 to 31 December 2024**

**USD**

**Income**

Net unrealized gain on financial assets at fair value  
through profit or loss

**1,615,739**

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**Expenses**

Administration fees

26,133

Professional fees

25,244

Setup costs

4,310

Audit fees

3,048

Director fees

1,100

License fees

975

Bank charges

595

**61,405**

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**PROFIT FOR THE PERIOD BEFORE TAXATION**

**1,554,334**

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Taxation

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**PROFIT FOR THE PERIOD AFTER TAXATION**

**1,554,334**

Other comprehensive income for the period

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**TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD**

**1,554,334**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD FROM 1 JULY 2024 (DATE OF INCORPORATION) TO 31 DECEMBER  
2024**

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	Share capital	Retained Earnings	Total equity
	USD	USD	USD
<b>Balance at 01 July 2024</b>	-	-	-
Issued and paid up capital	5,608,034	-	5,608,034
	-		
Total comprehensive profit for the period		1,554,334	1,554,334
<b>Balance as at 31 December 2024</b>	<b>5,608,034</b>	<b>1,554,334</b>	<b>7,162,368</b>

**STATEMENT OF CASH FLOW**  
**FOR THE PERIOD FROM 1 JULY 2024 (DATE OF INCORPORATION) TO 31 DECEMBER 2024**

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	<b>31 DEC 2024</b>
	<b>USD</b>
<b>Cash flows from operating activities</b>	
Profit before tax	1,554,334
Net unrealised gain on financial assets at fair value through profit or loss	(1,615,739)
	<b>(61,405)</b>
<b>Change in Working Capital:</b>	
Increase in prepayments and other receivables	(328,700)
Increase in accruals and other payables	58,267
	<b>(331,838)</b>
<b>Cash flows from financing activities</b>	
Issued and paid up share capital	568,034
<b>Cash flow generated from financing activities</b>	<b>568,034</b>
<b>Net movement in cash and cash equivalents</b>	<b>236,196</b>
Cash and cash equivalent at start of the period	-
<b>Total cash at end of the period</b>	<b>236,196</b>