

# COMMUNIQUE

Further to its communique dated 15 November 2024, the Board of Directors (the “Board”) of ABC Banking Corporation Ltd (“ABC Banking” or the “Bank”) hereby informs its shareholders and the public in general that the Supreme Court (Bankruptcy Division) (the “Court”) has on 17 February 2025 sanctioned the proposed corporate re-organisation of the Bank to be implemented by way of a Scheme of Arrangement under Sections 261 to 264 of the Companies Act 2001 (the “Scheme”) as set out in the Statement to Shareholders dated 14 October 2024.

The Court has sanctioned the Scheme to become effective on 2 April 2025. The updated calendar with respect to the Scheme shall be as follows:

<b>Last day to deposit share certificates of ABC Banking at the CDS for trading</b>	18 March 2025
<b>Last day of trading of ABC Banking shares</b>	25 March 2025
<b>Suspension of trading of ABC Banking shares</b>	26 March 2025
<b>Closure of books for Share Exchange under the Scheme</b>	28 March 2025
<b>Effective Date of the Scheme</b>	2 April 2025
<b>Allotment of shares in ABCB Holdings Limited (“ABCB Holdings”) to existing shareholders of ABC Banking</b>	3 April 2025
<b>Crediting of CDS accounts with shares in ABCB Holdings</b>	3 April 2025
<b>Despatch of allotment letters and new share certificates to shareholders</b>	On or about 3 April 2025
<b>Cancellation of the admission of ABC Banking shares from the DEM (at market close)</b>	3 April 2025
<b>Admission of ABCB Holdings shares on the Official Market of the SEM &amp; commencement of trading</b>	4 April 2025

\*All terms used in the communique have the same meaning as defined in the Statement to Shareholders.

On the first day of trading of the shares of ABCB Holdings, at least 50,000 ordinary shares of ABCB Holdings will be made available for trading at a price equivalent to the last trading price of ABC Banking shares prior to their trading suspension.

The Board wishes to highlight that, subject to the approval of the Bank of Mauritius, the declared dividend of Rs. 0.90 per ordinary share for shareholders registered at the close of business on 20 March 2025 with respect to the financial year ended 30 June 2024, will be paid in full on or about 27 March 2025, i.e., before the Share Exchange occurs.

Shareholders of ABC banking and the public are advised to exercise caution when dealing in the shares of the Bank.

## By Order of the Board

Mahesh Ittoo, *ACG, MCSI*

Company Secretary

18 February 2025

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