

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	As at 31.12.24 Unaudited	As at 30.06.2024 Audited	As at 31.12.24 Unaudited	As at 30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	239,044	243,484	182	257
Right-of-use assets	14,038	15,169	38	361
Investment and others	956,726	891,379	495,625	495,625
	1,209,807	1,150,032	495,845	496,243
Non-Current asset held for sale	-	11,828	-	-
Current Assets	347,089	293,208	43,092	32,319
Total Assets	1,556,896	1,455,068	538,938	528,562
EQUITY AND LIABILITIES				
Equity and Reserves Equity holders' interest	892,680	826,749	344,355	343,594
Non-Current Liabilities	382,037	303,806	14,328	14,098
Current Liabilities	282,179	324,513	180,255	170,870
Total Equity and Liabilities	1,556,896	1,455,068	538,938	528,562

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	As at 31.12.24 Unaudited	As at 30.06.2024 Audited	As at 31.12.24 Unaudited	As at 30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash (absorbed in)/ generated from operating activities	(26,743)	(69,667)	7,192	(2,394)
Net cash generated from/ (used in) investing activities	5,583	157,396	1,330	(15)
Net cash (used in)/generated from financing activities	43,346	(93,961)	1,928	3,320
Increase/(decrease) in cash and cash equivalents	22,187	(6,232)	10,450	911
Exchange differences	180	(285)	-	-
Opening cash and cash equivalents	18,553	25,070	6,091	5,180
Closing cash and cash equivalents	40,920	18,553	16,541	6,091

CONDENSED STATEMENTS OF CHANGES IN EQUITY

← Attributable to owners of the parent →

Stated Capital	Translation reserve	Fair value and revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	5,070	370,059	314,468	713,922
-	-	-	27,504	27,504
-	(1,902)	105,391	(9,653)	93,837
-	(1,902)	105,391	17,851	121,341
-	-	-	(8,514)	(8,514)
-	-	(18,588)	18,588	-
24,324	3,168	456,862	342,393	826,749

24,324	3,168	456,862	342,393	826,749
-	-	-	19,257	19,257
-	(74)	46,747	-	46,674
-	(74)	46,747	19,257	65,931
-	-	-	-	-
-	-	-	-	-
24,324	3,094	503,609	361,650	892,680

THE GROUP

At July 1, 2023
Profit for the year
Other comprehensive profit for the year
Total comprehensive profit for the year
Dividends
Transfer
At June 30, 2024
At July 1, 2024
Profit for the year
Other comprehensive profit for the year
Total comprehensive profit for the year
Dividends
Transfer
At December 31, 2024

THE COMPANY

At July 1, 2023
Loss for the year
Other comprehensive loss for the year
Total comprehensive loss for the year
Dividends
At June 30, 2024
At July 1, 2024
Profit for the period
Other comprehensive loss for the year
Total comprehensive loss for the year
Dividends
At December 31, 2024

← Attributable to owners of the parent →

Stated Capital	Translation reserve	Fair value and revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	-	338,740	363,064
-	-	-	(11,139)	(11,139)
-	-	-	183	183
-	-	-	(10,956)	(10,956)
-	-	-	(8,514)	(8,514)
24,324	-	-	319,270	343,594

24,324	-	-	319,270	343,594
-	-	-	761.00	761.00
-	-	-	-	-
-	-	-	761.00	761.00
-	-	-	-	-
24,324	-	-	320,031	344,355

SEGMENTAL INFORMATION

GROUP SEGMENT INFORMATION

Primary reporting format - business segments

6 Months to 31.12.2024

Segment revenue
Investment income
Gain on financial assets at FVTPL
Gain on revaluation of investment property
Other income
Profit on recognition of net investments
Segment results - Profit/(loss) from operation
Finance income
Finance costs
Profit before taxation
Taxation
Profit/(loss) for the year
Attributable to Owners of the Parent

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
152,846	17,379	31,204	(16,772)	184,657
-	-	-	-	-
-	26,708	-	-	26,708
-	-	-	-	-
33,287	13,429	616	(12,765)	34,567
18,169	-	-	-	18,169
(2,959)	45,987	(1,357)	(15,000)	26,671
4,078	-	-	(1,298)	2,780
(4,238)	(4,950)	(236)	-	(9,423)
				20,028
				(771)
				19,257
				19,257

12 Months to 30.06.2024

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
237,398	34,862	49,637	(39,438)	282,459
-	24,222	-	-	24,222
-	40,821	-	-	40,821
-	4,000	-	-	4,000
85,936	25,763	1,258	(20,594)	92,363
47,085	-	-	-	47,085
11,067	78,034	371	(50,535)	38,937
22,839	1,075	-	-	23,914
(23,570)	(12,734)	(443)	4,022	(32,725)
				30,126
				(2,622)
				27,504
				27,504

At 31 December 2024

Primary reporting format-business segments

Segments assets

Mobility	Investments	Technology	Total
Rs '000	Rs '000	Rs '000	Rs '000
585,110	969,142	2,114	1,556,366
			1,556,366

Segment liabilities
Borrowings
Deferred tax liabilities

219,225	28,832	17,158	265,215
			397,237
			1,764
			664,216

At 30 June 2024

Mobility	Investments	Technology	Total
Rs '000	Rs '000	Rs '000	Rs '000
568,464	885,273	1,330	1,455,067
			1,455,067

135,953	22,661	11,882	170,496
			456,025
			1,797
			628,318



CONDENSED UNAUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Business Registration Number: C07000893

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP			
	3 months to 31.12.24 Unaudited	3 months to 31.12.23 Unaudited	6 months to 31.12.24 Unaudited	6 months to 31.12.23 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	96,968	70,825	184,657	150,015
Operating expenses	(93,910)	(68,586)	(177,197)	(143,585)
Gross operating (loss)/income	3,058	2,239	7,460	6,430
Investment Income	12,815	439	65,023	13,743
Gain on financial asset at fair value through profit or loss	-	639	-	6,143
Gain on investment properties	-	-	-	-
Profit on recognition of net investment	-	6,639	-	23,157
Other income	1,506	17,556	33,210	26,283
Loss allowance recognised during the year	-	-	-	-
Administrative expenses	(39,283)	(34,685)	(79,021)	(68,075)
Profit/(loss) from operations	(21,904)	(7,173)	26,672	7,681
Finance Income	2,779	5,741	2,779	11,438
Finance costs	(6,004)	(8,575)	(9,423)	(13,921)
Profit/(loss) before taxation	(25,129)	(10,007)	20,028	5,198
Taxation	(771)	-	(771)	-
Profit(loss) for the year	(25,900)	(10,007)	19,257	5,198
Other comprehensive income	4,250	(12,585)	46,747	8,818
Currency translation differences	-	-	-	-
Total comprehensive (loss)/income for the year	(21,650.00)	(22,592)	66,004	14,016
Income/(loss) attributable to :			19,257	5,198
Owners of the parent company	(25,900)	(10,007)	46,747	8,818
Total comprehensive income / (loss) attributable to :				
Owners of the parent company	(21,650)	(22,592)	66,004	14,016
	(21,650)	(22,592)	66,004	14,016

	COMPANY			
	3 months to 31.12.24 Unaudited	3 months to 31.12.23 Unaudited	6 months to 31.12.24 Unaudited	6 months to 31.12.23 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
	5,000	-	15,000	8,865
	5,000	-	15,000	8,865
	-	-	-	-
	-	-	-	-
	-	-	-	-
	6,639	6,969	12,073	13,851
	-	-	-	-
	(10,998)	(11,307)	(22,183)	(21,605)
	641	(4,338)	4,890	1,111
	-	-	-	-
	(1,962)	(1,522)	(3,726)	(2,940)
	(1,321)	(5,860)	1,164	(1,829)
	(1,321)	(5,860)	761	(1,829)
	-	-	-	-
	-	-	-	-
	(1,321)	(5,860)	761	(1,829)
	(1,321)	(5,860)	761	(1,829)

Profit/(Loss) attributable to owners of the parent ('000)	19,257	5,198
Number of shares in issue ('000)	12,162	12,162
Earnings (loss) per share (Rs/Cs)	1.58	0.43
Net Asset per share (Rs/Cs) 30 June 2024	73.4	68.0

NOTES

The above condensed unaudited results for the period ended 31 December 2024 are issued pursuant to DEM Rule 17.

Results

The Group results were largely attributable to the strong performance of RHT Investments Ltd. The Mobility cluster registered a profit for the semester despite a challenging economic environment

Mobility: Flo Mobility Services Ltd turned a corner with an increase in profitability, while results of RHT Bus Services Ltd were negatively impacted by increased wage expenses, including the 14th-month allowance.

Technology: ICL results were impacted by external factors beyond its control. Meanwhile, our Zambian operations continue to perform well, generating a profit and is expected to maintain this positive performance.

Investment : RHT Investment Ltd remains the Group's flagship company, having generated the bulk of the profits for the first half of the year. We anticipate maintaining this positive trajectory for the remainder of the financial year.

Outlook

The Group's focus remains on the strategic plan, while addressing financial challenges through capital restructuring and operational efficiencies. Key priorities include completing FPSL's capital restructuring, finalizing the electric bus procurement framework, and optimizing cost structures across all subsidiaries.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD

Company Secretary

14 February 2025