

**THE MAURITIUS SECONDARY INDUSTRIES LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2024**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	As at 31-Dec-2024 Unaudited Rs	As at 30-Jun-2024 Audited Rs
<b>ASSETS</b>		
Non-current assets	82,461,627	80,961,411
Current assets	13,816,543	12,803,787
<b>Total Assets</b>	<b>96,278,170</b>	<b>93,765,198</b>
<b>EQUITY AND LIABILITIES</b>		
Capital and reserves		
Equity holders' interest	91,012,698	87,473,576
Non-current liabilities	1,828,760	2,145,103
Current liabilities	3,436,712	4,146,519
<b>Total Equity and Liabilities</b>	<b>96,278,170</b>	<b>93,765,198</b>
Dividend per share	Rs -	1.00
Net assets per share	Rs 113.77	109.34
Number of ordinary shares	800,000	800,000

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	6 Months to 31-Dec-2024 Unaudited Rs	6 Months to 31-Dec-2023 Unaudited Rs	3 Months to 31-Dec-2024 Unaudited Rs	3 Months to 31-Dec-2023 Unaudited Rs
Revenue	5,896,956	5,896,956	2,948,478	2,948,478
Operating profit	1,705,207	1,482,680	489,099	222,041
Other income	1,296,382	910,814	366,251	45,308
Finance cost	(49,047)	(74,686)	(22,883)	(35,778)
Profit before taxation	2,952,542	2,318,808	832,467	231,571
Tax expense	(250,000)	(210,000)	(50,000)	(10,000)
<b>Profit for the period</b>	<b>2,702,542</b>	<b>2,108,808</b>	<b>782,467</b>	<b>221,571</b>
Other comprehensive income for the period				
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	836,580	390,864	182,009	(283,400)
<b>Total comprehensive income for the period</b>	<b>3,539,122</b>	<b>2,499,672</b>	<b>964,477</b>	<b>(61,829)</b>
Earnings per share - basic	Rs 3.38	2.64	0.98	0.28

**CONDENSED STATEMENT OF CASH FLOWS**

	6 Months to 31-Dec-2024 Unaudited Rs	6 Months to 31-Dec-2023 Unaudited Rs
Net cash generated from/(used in) operating activities	2,749,698	(4,680,427)
Net cash (used in)/generated from investing activities	(924,995)	224,373
Net cash used in financing activities	(800,000)	(800,000)
Net increase/(decrease) in cash and cash equivalents	1,024,703	(5,256,054)
Cash and cash equivalents at 1 July	(558,925)	7,430,482
Cash and cash equivalents at 31 December	465,778	2,174,428

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Fair value reserve</b>	<b>Total</b>
	Rs	Rs	Rs	Rs
Balance at July 1, 2023	8,000,000	40,589,891	33,384,166	81,974,057
Total comprehensive income for the period	-	2,108,808	390,864	2,499,672
At 31 Dec 2023	<u>8,000,000</u>	<u>42,698,699</u>	<u>33,775,030</u>	<u>84,473,729</u>
At 1 July 2024	8,000,000	44,043,791	35,429,785	87,473,576
Total comprehensive income for the period		2,702,542	836,580	3,539,122
At 31 Dec 2024	<u>8,000,000</u>	<u>46,746,333</u>	<u>36,266,365</u>	<u>91,012,698</u>

**Notes:**

The condensed unaudited financial statements for the quarter and six months ended 31 December 2024 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2024.

By order of the Board

Swaleh Ramjane FCIS MCIT  
Secretary

14-Feb-2025

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis