

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited December		Audited September
	2024 MUR m	2023 MUR m	2024 MUR m
<b>ASSETS</b>			
Cash and bank balances	798.9	636.4	514.3
Deposits with banks	1,086.7	1,092.3	727.0
Net investment in leases and other credit agreements	12,669.8	11,060.4	11,645.3
Loans and advances	11,617.1	9,164.4	10,705.9
Other assets	541.8	625.5	639.5
Investment securities	162.5	128.6	188.5
Inventories	2.5	3.0	3.4
Investment in associates	14.3	13.2	15.0
Equipment	505.5	495.5	515.4
Right-of-use assets	117.7	160.1	128.2
Deferred tax assets	433.4	377.3	426.0
Intangible assets	126.1	143.3	114.7
<b>Total assets</b>	<b>28,076.3</b>	23,900.0	25,623.2
<b>LIABILITIES</b>			
Bank overdrafts	109.2	171.7	116.8
Other borrowed funds	17,286.2	14,407.5	15,926.5
Other liabilities	3,396.4	2,930.3	2,295.0
Lease liabilities	158.2	200.9	167.6
Income tax liabilities	452.9	232.2	385.4
Post employment benefit liabilities	179.2	176.5	177.5
<b>Total Liabilities</b>	<b>21,582.1</b>	18,119.1	19,068.8
<b>EQUITY</b>			
Stated capital	680.5	680.5	680.5
Retained earnings	5,063.8	4,431.4	5,158.3
Other reserves	513.2	452.4	489.1
Equity attributable to owners of the parent	6,257.5	5,564.3	6,327.9
Non controlling interests	236.7	216.6	226.5
<b>Total equity</b>	<b>6,494.2</b>	5,780.9	6,554.4
<b>Total equity and liabilities</b>	<b>28,076.3</b>	23,900.0	25,623.2

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Unaudited December		Audited September
	2024 MUR m	2023 MUR m	2024 MUR m
Interest income	996.5	823.3	3,544.5
Interest expense	(228.9)	(187.3)	(816.5)
<b>Net interest income</b>	<b>767.6</b>	636.0	2,728.0
Non interest income	162.1	141.9	605.1
<b>Net operating income</b>	<b>929.7</b>	777.9	3,333.1
Operating expenses	(508.2)	(412.4)	(1,747.0)
<b>Profit before impairment</b>	<b>421.5</b>	365.5	1,586.1
Net impairment losses on financial assets	(91.2)	(87.0)	(270.4)
<b>Profit after impairment</b>	<b>330.3</b>	278.5	1,315.7
Foreign exchange (loss)/gain	(2.2)	1.7	(7.0)
Fair value gain on investment securities	-	-	3.3
Share of results of associates	(0.7)	(0.8)	(2.0)
<b>Profit before tax</b>	<b>327.4</b>	279.4	1,310.0
Income tax expense	(64.7)	(48.2)	(203.0)
<b>Profit for the period</b>	<b>262.7</b>	231.2	1,107.0
<b>Attributable to:</b>			
Equity owners of the parent	259.5	229.3	1,102.3
Non controlling interests	3.2	1.9	4.7
	262.7	231.2	1,107.0
Basic and diluted earnings per share	MUR 0.38	0.34	1.62
Dividends per share	MUR 0.52	0.38	0.59
<b>Number of ordinary shares used in calculation</b>	<b>680,522,310</b>	680,522,310	680,522,310

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited December		Audited September
	2024 MUR m	2023 MUR m	2024 MUR m
Profit for the period/year	262.7	231.2	1,107.0
<b>Other comprehensive income/(loss)</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurement of post employment benefit, net of tax	-	-	5.5
<b>Items that may be reclassified subsequently to profit or loss</b>			
Exchange difference on translation of foreign entities	31.1	(7.5)	26.2
<b>Other comprehensive income/(loss) for the period/year, net of tax</b>	31.1	(7.5)	31.7
<b>Total comprehensive income for the period/year, net of tax</b>	293.8	223.7	1,138.7
<b>Attributable to:</b>			
Owners of the parent	283.6	223.4	1,128.5
Non controlling interest	10.2	0.3	10.2
	293.8	223.7	1,138.7

## CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited December		Audited September
	2024 MUR m	2023 MUR m	2024 MUR m
Net cash flow used in operating activities	(599.1)	(641.0)	(1,932.5)
Net cash flow used in investing activities	(13.0)	(43.8)	(56.0)
Net cash flow generated from financing activities	906.6	928.9	2,179.1
Net increase in cash and cash equivalents	294.5	244.1	190.6
Cash and cash equivalents at beginning year	397.5	217.5	217.5
Effect of exchange rate changes on cash and cash equivalents	(2.3)	3.1	(10.6)
Cash and cash equivalents at period/year end	689.7	464.7	397.5

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Stated capital	Other reserves	Retained earnings	Attributable to owners of the parent	Non-controlling interests	Total Equity
	MUR m	MUR m	MUR m	MUR m	MUR m	MUR m
At 1 October 2024	680.5	489.1	5,158.3	6,327.9	226.5	<b>6,554.4</b>
Profit for the period	-	-	259.5	259.5	3.2	<b>262.7</b>
Other comprehensive income for the period	-	24.1	-	24.1	7.0	<b>31.1</b>
Total comprehensive income for the period	-	24.1	259.5	283.6	10.2	<b>293.8</b>
Dividends	-	-	(354.0)	(354.0)	-	<b>(354.0)</b>
Total transactions with owners of parent	-	-	(354.0)	(354.0)	-	<b>(354.0)</b>
<b>At 31 December 2024</b>	<b>680.5</b>	<b>513.2</b>	<b>5,063.8</b>	<b>6,257.5</b>	<b>236.7</b>	<b>6,494.2</b>
	Stated capital	Other reserves	Retained earnings	Attributable to owners of the parent	Non-controlling interests	Total Equity
	MUR m	MUR m	MUR m	MUR m	MUR m	MUR m
At 1 October 2023	680.5	458.3	4,460.7	5,599.5	216.3	5,815.8
Profit for the period	-	-	229.3	229.3	1.9	231.2
Other comprehensive income for the period	-	(5.9)	-	(5.9)	(1.6)	(7.5)
Total comprehensive income for the period	-	(5.9)	229.3	223.4	0.3	223.7
Dividends	-	-	(258.6)	(258.6)	-	(258.6)
Total transactions with owners of parent	-	-	(258.6)	(258.6)	-	(258.6)
<b>At 31 December 2023</b>	<b>680.5</b>	<b>452.4</b>	<b>4,431.4</b>	<b>5,564.3</b>	<b>216.6</b>	<b>5,780.9</b>

## SEGMENT ANALYSIS

	Net Operating Income		Profit After Tax	
	December		December	
	2024 MUR m	2023 MUR m	2024 MUR m	2023 MUR m
Finance	<b>871.2</b>	723.8	<b>282.2</b>	238.9
Investments	<b>76.7</b>	75.1	<b>(19.5)</b>	(7.7)
Group elimination	<b>(18.2)</b>	(21.0)	-	-
	<b>929.7</b>	777.9	<b>262.7</b>	231.2

For the period ended 31 December 2024, CIM Financial Services Ltd's bottom line result amounted to MUR 262.7M.

During the first quarter, revenue level continued to show progress, supported by an encouraging asset growth. Whilst inflationary impact on costs remained a concern, the overall performance of the loan book resulted in a subdued allowance for credit impairment, backed by a steady collection effort.

### Outlook

While the Board continues to monitor the impact of potential changes in economic policies on its business, it will exercise prudence in managing its assets and cost base.

**By Order of the Board**  
**Cim Administrators Ltd**  
**Company Secretary**

**13 February 2025**

*The Interim (Quarterly) Report of the Group is unaudited and has been prepared using the same accounting policies as the audited statements for the year ended 30 September 2024, except for the adoption of published Standards that are now effective.*

*This Interim (Quarterly) Report is issued pursuant to Listing Rule 12.20 and the Securities Act 2005. Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Interim (Quarterly) Report are available free of charge upon request made to the Company Secretary at the registered office of CIM Financial Services Ltd ("CFSL").*

*The Board of Directors of CFSL accepts full responsibility for the accuracy of the information contained therein.*