

Statement of profit or loss and other comprehensive income	Group - Unaudited				Company - Unaudited			
	3 Months		6 Months		3 Months		6 Months	
	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
Revenue	302,467	331,282	615,280	725,271	10,364	11,832	22,206	19,480
Profit/(Loss) from operations	53,254	49,824	87,976	79,947	(27)	2,187	(4,638)	(5,790)
Impairment reversal/(charges)	-	-	-	-	-	-	-	-
Fair value gain/(losses)	-	-	-	-	-	-	-	-
Net finance costs	(15,570)	(15,037)	(31,677)	(31,151)	(9,785)	(9,349)	(19,805)	(19,618)
Profit/(loss) before taxation	37,684	34,787	56,299	48,796	(9,812)	(7,162)	(24,443)	(25,408)
Taxation	-	(2,592)	-	(2,592)	-	-	-	-
Profit/(loss) for the period	37,684	32,195	56,299	46,204	(9,812)	(7,162)	(24,443)	(25,408)
<b>Statement of other comprehensive income</b>								
Profit/(Loss) for the period	37,684	32,195	56,299	46,204	(9,812)	(7,162)	(24,443)	(25,408)
Other comprehensive income/(loss) for	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for	37,684	32,195	56,299	46,204	(9,812)	(7,162)	(24,443)	(25,408)
<b>Profit/(Loss) attributable to :</b>								
Owners of the parent	36,914	31,376	55,600	45,363	(9,812)	(7,162)	(24,443)	(25,408)
Non-controlling interests	770	819	699	841	-	-	-	-
	37,684	32,195	56,299	46,204	(9,812)	(7,162)	(24,443)	(25,408)
<b>Total comprehensive income/(loss) attributable to :</b>								
Owners of the parent	36,914	31,376	55,600	45,363	(9,812)	(7,162)	(24,443)	(25,408)
Non-controlling interests	770	819	699	841	-	-	-	-
	37,684	32,195	56,299	46,204	(9,812)	(7,162)	(24,443)	(25,408)
Number of shares: 1,154,942,099 shares								
Earnings per share (MUR)	0.03	0.03	0.05	0.04	(0.01)	(0.01)	(0.02)	(0.02)
Net assets per share (MUR)			2.22	2.02			2.11	1.82

Segmental Information	Group - Unaudited			
	3 Months		6 Months	
	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
	MUR '000	MUR '000	MUR '000	MUR '000
Revenue				
Property	161,756	194,749	375,087	489,555
Hospitality & Leisure	138,812	134,535	235,742	230,448
Services	13,539	17,520	29,372	51,958
Consolidation Adjustments	(11,640)	(15,522)	(24,921)	(46,690)
	302,467	331,282	615,280	725,271
Profit/(Loss) from Operations				
Property	19,369	36,476	50,250	51,917
Hospitality & Leisure	36,704	28,189	38,798	35,880
Services	(1,754)	3,528	989	16,642
Consolidation Adjustments	(1,065)	(18,369)	(2,061)	(24,492)
	53,254	49,824	87,976	79,947

Statement of financial position	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	31 Dec 2024	30 Jun 2024	31 Dec 2024	30 Jun 2024
	MUR '000	MUR '000	MUR '000	MUR '000
<b>Assets</b>				
Property, plant and equipment	1,296,645	1,314,105	201,860	201,289
Investment properties	1,835,113	1,826,643	327,250	327,154
Intangible assets	356	491	356	492
Investments	-	-	2,364,165	2,364,165
Deferred tax assets	6,164	6,164	-	-
Right of use assets	15,680	19,158	14,974	16,837
Current assets	1,025,190	1,029,016	251,847	302,802
<b>Total Assets</b>	<b>4,179,148</b>	<b>4,195,577</b>	<b>3,160,452</b>	<b>3,212,739</b>
<b>Equity and Liabilities</b>				
Equity attributable to owners of the company	2,569,695	2,514,095	2,434,694	2,459,137
Non-controlling interests	18,538	17,839	-	-
<b>Total Equity</b>	<b>2,588,233</b>	<b>2,531,934</b>	<b>2,434,694</b>	<b>2,459,137</b>
Non-current liabilities	637,200	664,816	387,066	386,479
Current liabilities	953,715	998,827	338,692	367,123
<b>Total Equity and Liabilities</b>	<b>4,179,148</b>	<b>4,195,577</b>	<b>3,160,452</b>	<b>3,212,739</b>
<b>Statement of cash flows</b>				
	Group - Unaudited		Company - Unaudited	
	31 Dec 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023
	MUR '000	MUR '000	MUR '000	MUR '000
Net cash generated from / (used in) operating activities	(38,945)	63,875	2,952	(13,225)
Net cash generated from / (used in) investing activities	(70,210)	(17,560)	(2,444)	(21,203)
Net cash generated from / (used in) financing activities	(25,536)	(22,708)	(2,732)	(1,956)
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(134,691)</b>	<b>23,607</b>	<b>(2,224)</b>	<b>(36,384)</b>
Net foreign exchange difference	-	-	-	-
Cash and cash equivalents at 1 July	32,040	(128,763)	(282,505)	(231,056)
<b>Cash and cash equivalents at 31 Dec</b>	<b>(102,651)</b>	<b>(105,156)</b>	<b>(284,729)</b>	<b>(267,440)</b>

Statement of changes in equity	Group		
	Owners of the parent	Non-controlling interests	Total equity
	MUR '000	MUR '000	MUR '000
<b>Unaudited</b>			
At 1 July 2023	2,290,053	32,300	2,322,353
Total comprehensive income	45,363	841	46,204
Other movements	22	(14,223)	(14,201)
<b>At 31 Dec 2023</b>	<b>2,335,438</b>	<b>18,918</b>	<b>2,354,356</b>
<b>Unaudited</b>			
At 1 July 2024	2,514,095	17,839	2,531,934
Total comprehensive income	55,600	699	56,299
Other movements	-	-	-
<b>At 31 Dec 2024</b>	<b>2,569,695</b>	<b>18,538</b>	<b>2,588,233</b>

Notes to the Abridged
<b>Financial Performance Overview</b>
The Group reported a profit after tax of Rs.37.7m (2023 – Rs.32.2m) for the quarter ending December 2024 and year-to-date profit of Rs.56.3m (2023 – Rs.46.2m).
At the end of 2024, we completed the 8 high end villas of Palmea project and started the construction of the 22 Ariza townhouses. Works on Ennea and Amara Golf villas continued as planned and revenue from these projects has been recognised on a completion basis. The revenue from the property segment amounted to Rs.161.8m for this quarter.
During this quarter, with the peak season, our Hospitality & Leisure segment made a major contribution to the group revenue and group profits from operations of Rs.302.5m and Rs.53.2m respectively (2024- Rs.331.3M and Rs Rs.49.8m). The hotel occupancy remained high at 93% and efficient management of operating costs mitigated the wage relativity adjustment and the unanticipated payment of the 14th month bonus.
As of 31 December 2024, the Group's total assets stood at Rs. 4.18 billion, while net assets amounted to Rs. 2.57 billion, compared to Rs. 4.20 billion and Rs. 2.51 billion, respectively, in June 2024.
<b>Outlook</b>
Looking ahead, revenue is expected to materialise from the completion of the various VEFA projects and delivery of residential properties in the next six months. Our hospitality & leisure segment is on track to achieve good results this year, capitalising on the overall good performance of the destination.
The 22 Ennea Golf villas are set for delivery by June 2025. Meanwhile, construction of Amara Golf Villas 1 and Ariza townhouses are ongoing. Furthermore, the start of construction of the Celimar's apartments project remains on schedule for the last quarter of this financial year despite delays in the obtention of permits.
In November 2024, we have launched the commercialisation of 26 townhouses of the Solis project and are working on the launch of a new apartment project by June 2025. These two new projects will contribute to the group's results in the next financial periods.
The Board approved the sale of 100% of our investment in Ocean Edge Property Management Company Ltd, a subsidiary engaged in the provision of syndic services. This decision is in line with our strategy to focus on our core property development activities and to partner with professional service providers for associated services.

**By Order of the Board**  
 IBL Management Ltd  
 Company Secretary  
 February 10, 2025

Copies of the abridged audited financial statements (which can also be viewed on the website www.bluelife.mu) and the statement of direct and indirect interests of officers of the Company are available free of charge, upon request made to the Company Secretary, 4th Floor, IBL House, Caudan, Port Louis, Mauritius. The above abridged audited financial statements are issued pursuant to Listing Rule 12.20 and Securities Act 2005. The Board of Directors of Bluelife Limited accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.