

LES MOULINS DE LA CONCORDE LTEE

AND ITS SUBSIDIARY COMPANIES



**Les Moulins
de la Concorde**

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED DECEMBER 31, 2024

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter ended December 31, 2024.

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	Unaudited as at Dec 31, 2024 Rs'000	Audited As at Jun 30, 2024 Rs'000
ASSETS		
Non-current assets	1,842,586	1,842,157
Current assets	1,397,482	1,326,464
Total assets	3,240,068	3,168,621
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	2,439,237	2,373,960
Total equity and reserves	2,439,237	2,373,960
Non-current liabilities	428,440	415,796
Current liabilities	372,391	378,865
Total equity and liabilities	3,240,068	3,168,621

3. CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP	
	Unaudited - 6 months to	
	Dec 31, 2024 Rs'000	Dec 31, 2023 Rs'000
Net cash from operating activities	79,442	269,243
Net cash used in investing activities	(55,713)	(43,136)
Net cash from / (used in) financing activities	76,493	(288,585)
Increase / (decrease) in cash and cash equivalents	100,222	(62,478)
Opening cash and cash equivalents at July 1,	56,242	111,757
Increase / (decrease)	100,222	(62,478)
Effect of exchange rate changes	(5,810)	(4,506)
At December 31,	150,654	44,773

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Turnover	903,880	767,989	1,709,955	1,695,535
Operating profit	75,362	38,446	112,855	77,530
Net finance costs	(18,433)	(3,523)	(15,714)	(4,718)
Share of results of associate	3,389	5,912	1,495	8,687
Profit before taxation	60,318	40,835	98,636	81,499
Income tax expense	(4,036)	(2,230)	(15,695)	(5,387)
Corporate social responsibility	(1,145)	(141)	(1,953)	(897)
Corporate climate responsibility levy	(1,137)	-	(6,579)	-
Profit for the period	54,000	38,464	74,409	75,215
Other comprehensive income for the period	4,851	(16,364)	(9,132)	(32,540)
Total comprehensive income for the period	58,851	22,100	65,277	42,675
Profit attributable to:				
Equity holders of the Parent	54,000	38,464	74,409	75,215
Total comprehensive income attributable to:				
Equity holders of the Parent	58,851	22,100	65,277	42,675
Number of ordinary shares ('000)				
- In issue	10,800	10,800	10,800	10,800
Earnings per share (Rs.)	4.95	3.51	6.79	6.87
Net Asset Value per share (Rs.)			225.86	221.30

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

	THE GROUP			
At July 1, 2024	1,080,000	501,264	792,696	2,373,960
Profit for the period	-	-	74,409	74,409
Other comprehensive income for the period	-	(9,132)	-	(9,132)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	-	(6,290)	6,290	-
At December 31, 2024	1,080,000	485,842	873,395	2,439,237
At July 1, 2023	1,080,000	610,323	654,497	2,344,820
Profit for the period	-	-	75,215	75,215
Other comprehensive income for the period	-	(32,540)	-	(32,540)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	-	(5,194)	5,194	-
Effect of adjustment in associate	-	(2,006)	1,834	(172)
Cash flow hedge	-	2,757	-	2,757
At December 31, 2023	1,080,000	573,340	736,740	2,390,080

THE GROUP

	Unaudited - quarter to		Unaudited - 6 months to	
	Dec 31, 2024 Rs'000	Dec 31, 2023 Rs'000	Dec 31, 2024 Rs'000	Dec 31, 2023 Rs'000
Turnover	903,880	767,989	1,709,955	1,695,535
Operating profit	75,362	38,446	112,855	77,530
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Number of ordinary shares ('000)				
- In issue	10,800	10,800	10,800	10,800
Earnings per share (Rs.)	4.95	3.51	6.79	6.87
Net Asset Value per share (Rs.)			225.86	221.30

ATTRIBUTABLE TO OWNERS OF THE PARENT

	Share Capital Rs'000	Revaluation and other Reserves Rs'000	Retained Earnings Rs'000	Total Rs'000
At July 1, 2024	1,080,000	501,264	792,696	2,373,960
Profit for the period	-	-	74,409	74,409
Other comprehensive income for the period	-	(9,132)	-	(9,132)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	-	(6,290)	6,290	-
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Cash flow hedge	-	2,757	-	2,757
At December 31, 2023	1,080,000	573,340	736,740	2,390,080

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2024, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS AND PROSPECTS

The good results for the period are mainly attributed to higher sales volumes of flour and bran.

The Directors are optimistic about achieving favorable results in the upcoming quarter.

By order of the Board

Eclosia Secretarial Services Ltd
Secretary

Date: February 10, 2025

Copies of condensed financial statements and the statement of direct and indirect interests of insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request from the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Les Moulins de la Concorde Ltee accepts full responsibility for the accuracy of the information contained in this report.

BRN: C07006395