

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
THE SIX MONTHS ENDED 31 DECEMBER 2024



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE
SIX MONTHS ENDED 31 DECEMBER 2024

THE GROUP

	Unaudited Quarter Ended 31 Dec 2024	Unaudited Quarter Ended 31 Dec 2023	Unaudited 6 Months Ended 31 Dec 2024	Unaudited 6 Months Ended 31 Dec 2023
	Rs'000	Rs'000	Rs'000	Rs'000
Turnover	1,003,137	837,379	1,959,621	1,663,686
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	180,361	156,841	379,790	331,172
Depreciation and amortisation	(71,955)	(59,954)	(141,531)	(115,587)
Earnings Before Interests and Taxation (EBIT)	108,406	96,887	238,259	215,585
Net finance cost	(38,402)	(23,066)	(66,273)	(45,709)
Profit before taxation	70,004	73,821	171,986	169,876
Taxation	(5,208)	(9,006)	(14,053)	(23,733)
Profit after tax	64,796	64,815	157,933	146,143
Attributable to:				
Equity holders	64,550	64,815	157,633	146,143
Minorities	246	-	300	-
	64,796	64,815	157,933	146,143
Earnings per share				
Earnings attributable to equity holders	64,550	64,815	157,933	146,143
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
Earnings per share (Rs/Cs)	0.11	0.11	0.28	0.26

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION AS AT 31 DECEMBER 2024

THE GROUP

	As at 31 Dec 2024	As at 30 June 2024
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,716,347	3,618,124
Current assets	943,750	866,914
TOTAL ASSETS	4,660,097	4,485,038
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,468,258	1,311,725
Minorities	45,528	32,319
TOTAL EQUITY	1,513,786	1,344,044
Non-current liabilities	1,880,398	1,917,779
Current liabilities	1,265,913	1,223,215
TOTAL EQUITY AND LIABILITIES	4,660,097	4,485,038

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

THE GROUP

	Period Ended 31 Dec 2024	Period Ended 31 Dec 2023
	Rs'000	Rs'000
Net Cash flows from operating activities	162,597	7,979
Net Cash flows used in investing activities	(232,819)	(308,463)
Net Cash flows used in financing activities	(237,982)	(34,472)
Decrease in cash and cash equivalent	(308,204)	(334,956)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	272,907	202,388
Movement during the period	(308,204)	(334,956)
At 31 December 2024	(35,297)	(132,568)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES
IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024

THE GROUP

	Issued Capital	Other reserves	Retained Earnings	Non-controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2023	289,801	361,685	554,358	514	1,206,358
Profit for the period	-	-	145,856	287	146,143
Issue of new shares	-	-	-	9,019	9,019
At 31 December 2024	289,801	361,685	700,214	9,820	1,361,520
At 1 July 2024	289,801	375,702	646,222	32,319	1,344,044
Profit/(loss) for the period	-	-	157,633	300	157,933
Issue of new shares	-	-	-	13,593	13,593
Acquisition of subsidiary	-	-	(1,100)	(684)	(1,784)
At 31 December 2024	289,801	375,702	802,755	45,528	1,513,786

NOTES

The abridged financial statements for the six months ended 31 December 2024 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2024.

The above results are a consolidated view of the operations of C-Care (Mauritius) Ltd and its subsidiaries.

For the period ended 31 December 2024, the C-Care Group maintained a strong activity leading to 18% increase in revenue compared to the same period last year.

However, rising operational costs, especially staff expenses, with the relativity adjustment and the exceptional 14-month bonus affected our financial efficiency. Additionally, profit before tax has been impacted by higher depreciation and financing costs associated with the Group's significant capital investments in new activities like the new cancer unit, the new clinic in Grand Baie and infrastructure and technological upgrades.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 10 February 2025
BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5th floor, Ebène Skies, rue de l'Institut, Ebène.