LUX ISLAND RESORTS LTD AND ITS SUBSIDIARIES.

The group un-audited results for the quarter and semester ended 31st December 2024 are as follows:

GROUP ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

2024 R 000 (Un-audited) 2023 R 000 (Un-audited) 2024 R 000 (Un-audited) 2023 R 000 (Un-audited) 2024 R 000 (Un-audited) 2023 R 000 (Un-audited) 2024 R 000 (Un-audited) 2021 R 000 (Un		Quarter to	Quarter to 31st December		Half Year to 31st December	
(Un-audited) (Iu-audited) Iu-audited) Iu-audited) Iu-audited) Iu-audited)		2024	2023	2024	2023	2024
Income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Normalised EBITDA 996,972 956,954 1,357,910 1,194,271 2,619,215 Other gains - - - 65,551 EBITDA 996,972 956,954 1,357,910 1,194,271 2,684,766 Operating profit 793,983 784,044 857,210 1,941,361 (743,405) Net finance costs (125,247) (145,632) (228,177) (268,170) (248,477) (268,720) Profit before taxation 668,736 633,412 696,095 572,733 1,372,641 Income tax expense (108,727) (107,087) (116,233) (97,607) (238,079) Profit attributable to the owners 560,009 531,325 579,862 475,126 1,113,4562 Other comprehensive income 565,010 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Di		Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Normalised EBITDA 996,972 956,954 1,357,910 1,194,271 2,619,215 Other gains - - - - 65,551 EBITDA 996,972 956,954 1,357,910 1,194,271 2,684,766 Depreciation and amortisation (202,989) (172,910) (405,496) (337,061) (743,405) Operating profit 7998,378 784,044 852,414 857,210 1,941,361 Nacome tax expense (1125,247) (145,632) (256,319) (284,477) (268,720) Profit thorisotation 668,736 638,412 696,095 572,733 1,372,441 Income tax expense (108,727) (107,087) (116,233) (97,607) (238,079) Profit athibutable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income 500,010 528,060 583,938 478,752 1,113,817 Basic		(Un-audited) (Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Normalised EBITDA 996,972 956,954 1,357,910 1,194,271 2,619,215 Other gains EBITDA - - - - 65,551 Depreciation and amortisation Operating profit 996,972 956,954 1,357,910 1,194,271 2,684,766 Operating profit 793,983 784,044 952,414 857,210 1,941,361 Net finance costs (125,247) (145,632) (256,319) (284,477) (568,720) Profit before taxation Income tax expense (108,727) (107,087) (116,233) (97,607) (238,079) Profit attributable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income Total other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Intel - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income 2,278,122 2,02					,	· · ·
Other gains - <th< td=""><td>Income</td><td>3,180,317</td><td>2,890,224</td><td>5,360,313</td><td>4,614,671</td><td>9,715,847</td></th<>	Income	3,180,317	2,890,224	5,360,313	4,614,671	9,715,847
Other gains - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td></th<>						
EBITDA 996,972 956,954 1,357,910 1,194,271 2,684,766 Depreciation and amortisation (202,989) (172,910) (405,496) (337,061) (743,405) Operating profit 793,983 784,044 952,414 857,210 1,941,361 Net finance costs (125,247) (145,632) (284,477) (568,720) Profit before taxation 668,736 638,412 696,095 572,733 1,372,641 Income tax expense (108,727) (107,087) (116,233) (97,607) (238,079) Profit attributable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Total comprehensive income 5,001 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income 3,01926 287,353 31,622 492,629 93,57.66 Total segment income 3,180,317 2,890,224	Normalised EBITDA	996,972	956,954	1,357,910	1,194,271	2,619,215
EBITDA 996,972 956,954 1,357,910 1,194,271 2,684,766 Depreciation and amortisation (202,989) (172,910) (405,496) (337,061) (743,405) Operating profit 793,983 784,044 952,414 857,210 1,941,361 Net finance costs (125,247) (145,632) (284,477) (568,720) Profit before taxation 668,736 638,412 696,095 572,733 1,372,641 Income tax expense (108,727) (107,087) (116,233) (97,607) (238,079) Profit attributable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Total comprehensive income 5,001 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income 3,01926 287,353 31,622 492,629 93,57.66 Total segment income 3,180,317 2,890,224						
Depreciation and amortisation (202,989) (172,910) (405,496) (337,061) (743,405) Operating profit 793,983 784,044 952,414 857,210 1,941,361 Net finance costs (125,247) (145,632) (256,319) (284,477) (568,720) Profit before taxation (108,727) (107,037) (572,733 1,372,641 Income tax expense (108,727) (107,037) (238,079) 238,079) Profit attributable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Total other comprehensive income 5,001 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 3,40 3.23 3,52 2.89 6.89 SEGMENTAL INFORMATION Segment income: 3,180,317 2,2028,411 3,850,037 3,128,369 6,587,805 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 </td <td>Other gains</td> <td>-</td> <td></td> <td>-</td> <td></td> <td>65,551</td>	Other gains	-		-		65,551
Operating profit 793,983 784,044 952,414 857,210 1,941,361 Net finance costs (125,247) (145,632) 696,095 572,733 1,372,641 Income tax expense (107,087) (116,233) (97,607) (238,079) Profit attributable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income 5,001 (3,265) 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Segment income 3,180,317 2,890,224 530,313 4,614,611 9,715,847 Segment results: 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222	EBITDA	996,972	956,954	1,357,910	1,194,271	2,684,766
Net finance costs (125,247) (145,632) (256,319) (284,477) (568,720) Profit before taxation 668,736 638,412 696,095 572,733 1,372,641 Income tax expense (108,727) (107,087) (116,233) (97,607) (238,079) Profit attributable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Total other comprehensive income 5,001 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income: 3.00,206 287,353 531,652 492,629 935,766 Total segment income 3.180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540	Depreciation and amortisation	(202,989)		(405,496)	(337,061)	(743,405)
Profit before taxation Income tax expense 668,736 (108,727) 638,412 (107,087) 696,095 (116,233) 1,372,641 (1,372,641) Profit attributable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income Total other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income 3.00,206 287,353 531,652 492,629 935,766 Total segment income 3.180,317 2,890,224 5,360,313 4,614,671 9,715,847	Operating profit	793,983	784,044	952,414	857,210	1,941,361
Income tax expense $(108,727)$ $(107,087)$ $(116,233)$ $(97,607)$ $(238,079)$ Profit attributable to the owners $560,009$ $531,325$ $579,862$ $475,126$ $1,134,562$ Other comprehensive income $5,001$ $(3,265)$ $4,076$ $3,626$ $(20,745)$ Total comprehensive income $5,001$ $(3,265)$ $4,076$ $3,626$ $(20,745)$ Total comprehensive income $5,001$ $(3,265)$ $4,076$ $3,626$ $(20,745)$ Total comprehensive income $8s.$ 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per shareRs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION $2,278,122$ $2,028,411$ $3,850,037$ $3,128,369$ $6,587,805$ Segment income: $3,00,206$ $287,353$ $531,652$ $492,629$ $935,766$ Total segment income $3,180,317$ $2,890,224$ $5,360,313$ $4,614,671$ $9,715,847$ Segment results: $598,540$ $593,331$ $769,256$ $658,146$ $1,424,606$ Maldives $148,341$ $141,364$ $132,405$ $154,738$ $454,222$ Reunion $44,326$ $62,533$ $62,533$ $62,533$	Net finance costs	(125,247)	(145,632)	(256,319)	(284,477)	(568,720)
Profit attributable to the owners 560,009 531,325 579,862 475,126 1,134,562 Other comprehensive income Total other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Total comprehensive income 565,010 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income: 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Maldives 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,4	Profit before taxation	668,736	638,412	696,095	572,733	1,372,641
Other comprehensive income Total other comprehensive income $5,001$ $(3,265)$ $4,076$ $3,626$ $(20,745)$ Total comprehensive income $565,010$ $528,060$ $583,938$ $478,752$ $1,113,817$ Basic - Earnings per shareRs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per shareRs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income: Mauritius $2,278,122$ $2,028,411$ $3,850,037$ $3,128,369$ $6,587,805$ Mauritius $2,278,122$ $2,028,411$ $3,850,037$ $3,128,369$ $6,587,805$ Segment income: Mauritius $3,180,317$ $2,890,224$ $5,360,313$ $4,614,671$ $9,715,847$ Segment results: Mauritius $598,540$ $593,331$ $769,256$ $658,146$ $1,424,606$ Maldives Reunion $148,341$ $141,364$ $132,405$ $154,738$ $454,222$ Reunion $47,102$ $49,349$ $50,753$ $44,326$ $62,533$	Income tax expense	(108,727)	(107,087)	(116,233)	(97,607)	(238,079)
Total other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Total comprehensive income 565,010 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income: 401,989 574,460 978,624 993,673 2,192,276 Reunion 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533	Profit attributable to the owners	560,009	531,325	579,862	475,126	1,134,562
Total other comprehensive income 5,001 (3,265) 4,076 3,626 (20,745) Total comprehensive income 565,010 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income: 401,989 574,460 978,624 993,673 2,192,276 Reunion 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533						
Total comprehensive income 565,010 528,060 583,938 478,752 1,113,817 Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income:						
Basic - Earnings per share Rs. 4.08 3.88 4.23 3.47 8.27 Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income: 3.40 3.23 3.52 2.89 6.89 Mauritius 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Mauritius 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,764 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533	Total other comprehensive income		(3,265)	4,076		(20,745)
Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income: Mauritius 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Maldives 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533	Total comprehensive income	565,010	528,060	583,938	478,752	1,113,817
Diluted - Earnings per share Rs. 3.40 3.23 3.52 2.89 6.89 SEGMENTAL INFORMATION Segment income: Mauritius 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Maldives 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533						
SEGMENTAL INFORMATION Segment income: Mauritius 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Maldives 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533						
Segment income: 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Mauritius 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533	Diluted - Earnings per share	Rs. 3.40	3.23	3.52	2.89	6.89
Segment income: 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Mauritius 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533						
Mauritius 2,278,122 2,028,411 3,850,037 3,128,369 6,587,805 Maldives 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533						
Maldives 601,989 574,460 978,624 993,673 2,192,276 Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533	0					
Reunion 300,206 287,353 531,652 492,629 935,766 Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533						
Total segment income 3,180,317 2,890,224 5,360,313 4,614,671 9,715,847 Segment results: Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533					,	
Segment results: 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533				· · · · ·		
Mauritius 598,540 593,331 769,256 658,146 1,424,606 Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533	lotal segment income	3,180,317	2,890,224	5,360,313	4,614,6/1	9,/15,84/
Maldives 148,341 141,364 132,405 154,738 454,222 Reunion 47,102 49,349 50,753 44,326 62,533	Segment results:					
Reunion 47,102 49,349 50,753 44,326 62,533	Mauritius	598,540	593,331	769,256	658,146	1,424,606
	Maldives	148,341	141,364	132,405	154,738	454,222
Results before finance costs 793,983 784,044 952,414 857,210 1,941,361	Reunion	47,102	49,349	50,753	44,326	62,533
	Results before finance costs	793,983	784,044	952,414	857,210	1,941,361

GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	31st	31st	30th
	December	December	June
	2024	2023	2024
ASSETS	Rs 000	Rs 000	Rs 000
Non current assets			
Property, plant & equipment	12,604,875	12,712,204	12,697,951
Rights of use assets	3,582,396	3,464,668	3,627,777
Intangible assets	498,631	474,446	498,612
Investment property	91,145	91,145	91,145
Post-employment benefit obligations	22	-	22
	16,777,069	16,742,463	16,915,507
Current assets	2,749,096	2,379,562	2,049,223
TOTAL ASSETS	19,526,165	19,122,025	18,964,730
EQUITY AND LIABILITIES			
Total equity	9,319,549	8,509,051	8,768,798
Non-current liabilities (excluding lease liabilities)	3,946,849	4,491,225	4,015,330
Lease liabilities in respect of right of use assets	2,998,814	2,949,976	3,046,847
Current liabilities (excluding lease liabilities)	3,260,953	3,171,773	3,133,755
TOTAL EQUITY AND LIABILITIES	19,526,165	19,122,025	18,964,730
Net Assets per Share R	6 7.97	62.06	63.95

GROUP ABRIDGED STATEMENT OF CASH FLOWS

	December	December	June
	2024	2023	2024
	Rs 000	Rs 000	Rs 000
Net cash flows generated from operating activities	1,246,977	1,058,507	2,510,583
Net cash flows used in investing activities	(260,603)	(754,801)	(968,008)
Net cash flows used in financing activities	(624,783)	(744,479)	(1,596,743)
Net increase/(decrease) in cash & cash equivalents	361,591	(440,773)	(54,168)
Cash and bank balance			
Net foreign exchange difference	(2,586)	(3,864)	3,962
At beginning of period	1,044,915	1,095,121	1,095,121
At end of period	1,403,920	650,484	1,044,915

31 st

31st

30th

Commentary

Market Environment

Tourist arrivals to Mauritius during the quarter ended 31 December 2024 amounted to 410k, up by 4% from last year's 394k. Europe remains the main source market, with 67% of the arrivals. For the semester ended 31 December 2024, tourist arrivals in Mauritius reached 737k compared to 699k last year.

Tourist arrivals in the Maldives for the quarter under review reached 555k an increase of 7% over last year. The main source market in the Maldives is Russia representing 11% of the arrivals followed by UK 10%. For the semester ended 31 December 2024, Maldives welcomed 1.03m tourists compared to 949k during the corresponding semester in 2023.

No data is available for Reunion Island.

Group performance

During the quarter, the hotels in Mauritius posted the same occupancy as last year at 83%, but their ADR (Room Revenue per occupied room) increased by 20%. The increase in ADR significantly improved the RevPAR (Room Revenue per available room) by the same percentage. LUX* South Ari Atoll in the Maldives posted an occupancy of 68% for the quarter, down by three percentage points compared to last year. Its ADR however increased by 7%, resulting in an increase of its RevPAR by 3%. LUX* Saint Gilles in Reunion Island increased its occupancy by one percentage point to 75% and its ADR by 4%. As a result, its RevPAR grew by 5%.

The Group has grown its net profit by 5% for the quarter under review compared to the corresponding quarter last year from Rs 531m to Rs 560m. The other Key Metrics for the quarter are as follows:

- Total revenue of Rs3.18bn compared to Rs 2.89bn last year, an increase of 10%.
- EBITDA reached Rs 997m compared to Rs 957m last year, an increase of 4%.
- Operating profit reached Rs 794m compared to Rs 784m last year.
- Profit before tax reached Rs 669m compared to Rs 638m last year.
- Depreciation increased from Rs 173m to Rs 203m, mainly attributable to LUX* Belle Mare.
- Gearing of the Group as at 31 December 2024 is very healthy at 20% compared to 31% a year ago.

For the semester ended 31 December 2024, turnover increased by 16% to Rs 5.36bn. Net profit for the semester increased by 22% from Rs 475m to Rs 580m. Last year, LUX* Belle Mare was closed during the first quarter.

Outlook

Reservations on the books for the third quarter ending 31 March 2025 are behind last year. However, with last-minute bookings and the growth in ADR, we should match last year's results for the nine months ending 31 March 2025.

Dividend

The Board has declared an interim dividend of Rs 1.00 (one rupee) per share for the financial year ending 30 June 2025. The dividend will be paid on or about 7 March 2025 to all shareholders of the company

GROUP ABRIDGED STATEMENT OF CHANGES IN EQUITY

registered	at close o	f business on	12 Februar	y 2025.

	31 st December 2024	31st December 2023	30th June 2024	
	Rs 000	Rs 000	Rs 000	By order of
At beginning of period Total recognised income	8,768,798 583,938	8,063,486 478,752	8,063,486 1,113,817	IBL Manag
Dividends (30th June 2024: Rs 2.5) Interest on convertible bonds	- (33,187)	(33,187)	(342,701) (65,804)	Company S
At end of period	9,319,549	8,509,051	8,768,798	22 January

By order of the Board IBL Management Ltd Company Secretary 22 January 2025.

Note to the above:

- The above Financial Highlights have been prepared in accordance with IFRS Accounting Standards.
- The Financial Highlights are issued pursuant to Listing Rule 12.20 and published according to the Securities Act 2005.
- The Financial Highlights have been prepared on the same basis of the accounting policies set out in the statutory Financial Statements of the Group for the year ended June 30, 2024, except for the relevant amendments to published Standards, Standards and Interpretations issued and effective for accounting period starting on July 1, 2024.
- Copies of the Financial Highlights and the statement of direct and indirect interests of officers of the Company required under Rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Rules 2007) are available free of charge, upon request, from the Company Secretary, at the Company's registered office, Lux Island Resorts Ltd, Pierre Simonet Street, Floréal.
- The Board of Directors of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in the Financial Highlights.