

Omnicane Limited

COMMUNIQUÉ

Acquisition of a 10.71% stake in The Union Sugar Estates Company Limited

Omnicane Limited ('Omnicane' or the 'Company') is pleased to announce that it has acquired a 10.71% stake in The Union Sugar Estates Company Limited ('USE') (the 'Acquisition').

This strategic investment aligns with Omnicane's core activities in the sugar cane industry and underscores its commitment to enhancing its market presence while leveraging synergies in production.

By combining resources and expertise, Omnicane aims to optimise operational efficiencies, drive innovation and unlock new growth opportunities within the sugar sector. This acquisition also strengthens Omnicane's competitive position and supports its vision for sustained, long-term growth.

Furthermore, this collaboration with USE presents opportunities for joint ventures and strategic partnerships, reinforcing Omnicane's leadership in the sugar industry.

The Acquisition is not a notifiable transaction under Chapter 13 of the Listing Rules.

By Order of the Board

Omnicane Management and Consultancy Limited
Managers & Secretaries

13 January 2025

*This Communiqué is issued pursuant to Listing Rule 11.3.
The Board of Directors of Omnicane Limited accepts full
responsibility for the accuracy of the information
contained in this Communiqué.*

