

COMMUNIQUÉ



SANLAM AFRICA CORE REAL ESTATE INVESTMENTS LIMITED

Following the successful completion of the compulsory acquisition by Sanlam Life Insurance Limited ("Sanlam Life"), all Class A shares in Sanlam Africa Core Real Estate Investments Limited ("SACREIL") are held by Sanlam Life and its affiliates, resulting in no liquidity in the trading of the Class A shares. In this context, the board of directors of SACREIL ("Board") recommended to its Class A shareholders that the listing of the issued Class A shares be cancelled from the Official Market of the Stock Exchange of Mauritius (the "Delisting").

The Board now wishes to inform the public in general that:

- On 10 December 2024, the Class A shareholders of SACREIL have unanimously voted in favour of the Delisting; and
- the Stock Exchange of Mauritius has today approved the withdrawal of the Class A shares from the Official Market.

PricewaterhouseCoopers Ltd acted as Transaction Advisor to SACREIL.

By order of the Board
Intercontinental Trust Limited
Company Secretary
12 December 2024

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.