



### **JOINT CAUTIONARY ANNOUNCEMENT**

Further to the cautionary announcements dated 5th September and 12th November 2024, the Boards of Directors of PaD and of CDL (the “Boards”) wish to inform their shareholders and the public in general that the Special Meetings of shareholders of PaD and of CDL were held on 10 December 2024 (the “Special meetings”) to approve the Scheme, as ordered by the Supreme Court of Mauritius (Bankruptcy Division) (the “Court”).

The Board of PaD is pleased to announce that the resolutions were unanimously approved by the shareholders present or represented and voting at the Special Meeting.

The Board of CDL is pleased to announce that the resolutions were approved by an overwhelming majority of more than 95% of the shareholders present or represented and voting at the Special Meeting.

The Scheme shall now be subject to the sanction of the Court following a petition presented to the Court.

Shareholders of PaD and of CDL and the public in general will be apprised of further developments in the implementation of the Scheme and are advised to exercise caution when dealing in the shares of PaD and of CDL.

*By order of the Boards*

Carole Vetter

for PaD Corporate Services Ltd

*Company Secretary*

*11<sup>th</sup> December 2024*

*This cautionary announcement is issued pursuant to Listing Rules 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Boards of Directors of Promotion and Development Ltd and of Caudan Development Limited accept full responsibility for the accuracy of the information contained in this joint cautionary announcement.*

*BRN PaD: C06004486*

*BRN CDL: C06007641*

*promotionanddevelopment.com*

*caudan.com*