

# Financial Data Report

## UNITED DOCKS LIMITED

(THE GROUP)

for the period ending 30.Sep.2024

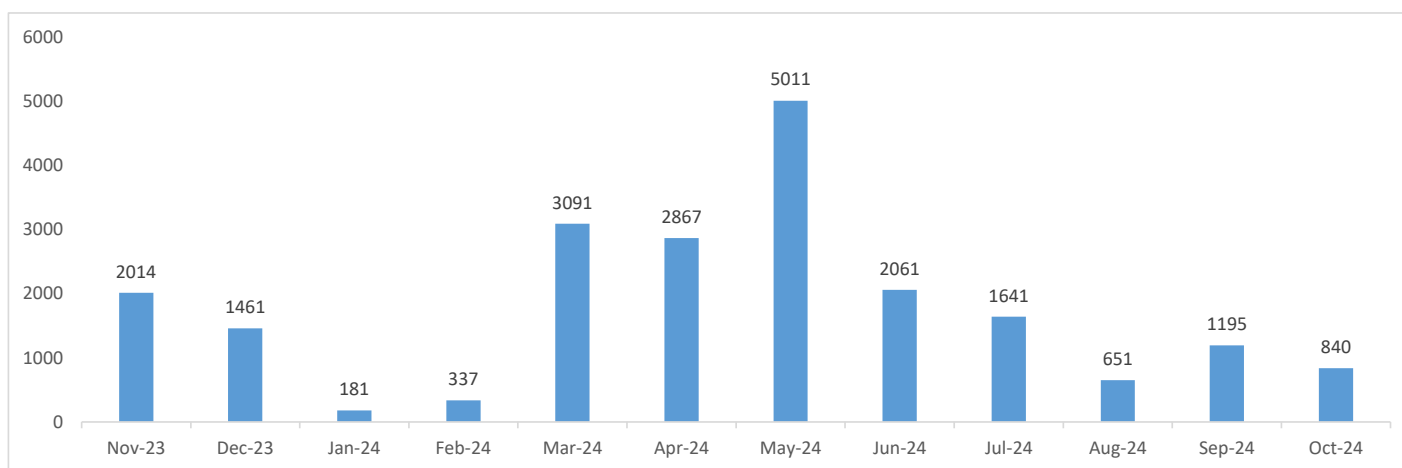


**Equity Statistics**

Particulars	Units	30-Oct-24
Current Market Price	MUR	76.50
52 week H/L*	MUR	78.50 / 55.00
Market Capitalisation	MUR Mn	1,855.57
P/B	Times	0.40
P/E	Times	1.74
Dividend Yield	%	3.92

\*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

**Value Traded (MUR 000)**



**Stock Returns (%)**

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	141.59	65.71	75.88
6 Months	69.60	28.80	40.80
1 Year	39.09	18.81	20.28
3 Years	7.80	5.25	2.54

**INVESTMENT**
**CODE: UTDL**

Annual Financial Snapshot				
Income Statement	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
Total Income (MUR Mn)		515.81	317.28	1,227.77
Growth in Total Income (%)		747.51	-38.49	286.97
Operating Revenue (MUR Mn)		57.21	118.40	213.55
Growth in Operating Revenue (%)		5.81	106.96	80.37
Per Share Data (MUR)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
BVPS		169.79	144.21	190.37
Diluted EPS		24.74	12.96	44.01
Key Financial Ratios	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
EBITDA Margin (%)		48.74	64.78	51.54
PAT Margin (%)		808.66	204.60	499.84
PAT Margin on Total Income (%)		89.69	76.35	86.94
RoCE (%)		0.80	1.76	1.98
RoE (%)		17.62	7.62	26.31
Debt to Equity (times)		0.26	0.43	-
Interest Coverage (times)		1.74	2.32	2.65

Quarterly Financials	Sep-24	Sep-23	Jun-24	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	93.78	62.18	NM/NA	50.83	NM/NA
EBITDA	61.38	43.63	NM/NA	40.67	NM/NA
Depreciation	-	-	NM/NA	NM/NA	NM/NA
EBIT	61.38	43.63	NM/NA	40.67	NM/NA
Interest	19.68	10.53	NM/NA	86.80	NM/NA
PBT	41.70	33.10	NM/NA	25.99	NM/NA
PAT	41.70	33.10	NM/NA	25.99	NM/NA
Per Share Data (MUR)			Sep-24	Sep-23	Jun-24
Diluted EPS			1.72	1.36	NM/NA
Profitability Ratio (%)			Sep-24	Sep-23	Jun-24
EBITDA Margin			65.45	70.18	NM/NA
PAT Margin			44.47	53.24	NM/NA

**INVESTMENT**
**CODE: UTDL**

Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
Operating Revenue (Includes Other Operating Revenue)		57.21	118.40	213.55
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		458.60	198.88	1,014.22
Total Income (Operating + Other income)		515.81	317.28	1,227.77
Cost of Sales / Operating Expenses		74.72	139.96	111.05
EBITDA		27.88	76.70	110.06
Depreciation, Amortization & Impairments		0.77	1.08	-
EBIT		27.12	75.61	110.06
Interest Expenses		15.59	32.52	41.56
PBT		462.61	219.83	1,069.92
PAT		462.61	242.24	1,067.41

Balance Sheet (MUR Mn)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
No. of Shares (Number)		1,68,44,285	2,42,55,770	2,42,55,770
Total Equity		2,860.06	3,497.98	4,617.54
Long Term Debt		750.00	1,500.00	-
Non Current Liabilities		2.50	2.68	1,502.28
Short Term Debt		-	-	-
Current Liabilities		36.62	50.99	74.43
DTL		-	-	-
<b>Total Equity &amp; Liabilities</b>		<b>3,649.18</b>	<b>5,051.65</b>	<b>6,194.26</b>
Tangible Assets		2.74	3.68	-
Intangible Assets		-	-	-
Investment		3,525.16	4,479.10	5,909.68
Non Current Assets		-	-	-
Long Term Receivables		-	-	-
Cash & Bank Balance		67.48	9.56	-
Trade Receivable		53.80	74.82	-
DTA		-	21.86	-
Inventories		-	-	-
Other Current Assets		-	462.63	284.58
<b>Total Assets</b>		<b>3,649.18</b>	<b>5,051.65</b>	<b>6,194.26</b>
Total Current Assets		121.28	547.01	284.58
Total Current Liabilities		36.62	50.99	74.43
Trade Receivable (Non Current+Current)		53.80	74.82	-
Capital Employed		3,612.56	5,000.66	6,119.82
Tangible Networkth		2,860.06	3,497.98	4,617.54

**INVESTMENT**
**CODE: UTDL**

Annual Financial Statistics (cont..)				
Per Share Data (MUR)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
BVPS		169.79	144.21	190.37
Diluted EPS		24.74	12.96	44.01
DPS		0.40	1.00	3.00
Growth Y-o-Y (%)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
Growth in Total Income		747.51	-38.49	286.97
Growth in EBITDA		22.52	175.06	43.49
Growth in PAT		24,069.84	-47.64	340.64
Growth in EPS		20,516.67	-47.62	239.58
Key ratios	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
EBITDA Margin (%)		48.74	64.78	51.54
PAT Margin (%)		808.66	204.60	499.84
PAT Margin on Total Income (%)		89.69	76.35	86.94
RoCE (%)		0.80	1.76	1.98
RoE (%)		17.62	7.62	26.31
Debt - Equity (times)		0.26	0.43	-
Interest Coverage (times)		1.74	2.32	2.65
Current Ratio (times)		3.31	10.73	3.82
Inventory Days		-	-	-
Receivable Days		171.65	198.26	63.94

**Result Analysis**

Total Income for the quarter ended September, 30th 2024 Increased by 50.83 % compared to the same period previous year. Company recorded a Profit of MUR 41.7 Mn for the quarter ended September, 30th 2024. The company reported a Profit of MUR 1067.41 Mn for the year ended June, 30 2024.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

Contact:  
**Saurav Chatterjee**  
 saurav.chatterjee@careratingsafrica.com  
 +230-58626551  
 CARE Ratings (Africa) Private Limited

**Disclaimer**

This report is prepared by CARE Ratings (Africa) Private Limited (CRAF). CRAF has taken utmost care to ensure accuracy and objectivity while developing this report based on information available in public domain. However, neither the accuracy nor completeness of information contained in this report is guaranteed by CRAF or by the Stock Exchange of Mauritius Ltd (SEM). SEM and CRAF make no representations, give no warranty and disclaim all liability in respect thereof and shall not be held liable for any damage, loss or cost incurred resulting from any error in the information or any use of or reliance on the said information. SEM and CRAF are not responsible for any errors or omissions in analysis/inferences/views or for results obtained from the use of information contained in this report and especially state that SEM and CRAF has no financial liability whatsoever to the user of this report. Appropriate independent advice should be obtained before making any investment or relying on the contents contained in this report.