

PUBLIC ANNOUNCEMENT

Further to the public announcements dated 11 October 2024 (the “Initial Public Announcement”) and 13 November 2024, the board of directors (“Board”) of Sanlam Life Insurance Limited (“Sanlam Life”) wishes to inform its shareholders, the shareholders of Sanlam Africa Core Real Estate Investments Limited (“SACREIL”) and the public in general that Sanlam Life has successfully completed the Compulsory Acquisition (as further detailed and defined in the Initial Public Announcement) by acquiring all the Class A shares held by the dissenting shareholders of SACREIL who had not accepted the offer made to them by Sanlam Life as part of the Mandatory Offer (as further detailed and defined in the Initial Public Announcement).

By order of the Board

Adela Fortune
Company Secretary
21 November 2024

The board of directors of Sanlam Life Insurance Limited accepts full responsibility for the accuracy of the information contained in this public announcement.