

Ziweto Holdings Limited
(Incorporated in the Republic of Mauritius)
(Company registration number: C210284)
SEM code: ZWTO.N0000
ISIN: MU0779N00002
c/o Rogers Capital Corporate Services Limited,
5, President John Kennedy Street, Port Louis, Mauritius
("Ziweto Holdings" or "the Company")



RESULTS OF INITIAL PRIVATE PLACEMENT

Reference is made to the announcement released by the Company on 18 October 2024 relating to the approval from the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the "**SEM**") for the listing of the ordinary shares of the Company on the Official Market of the SEM and to the announcement released by Ziweto Holdings on 5 November 2024 relating to the extension of its initial private placement.

The Board of Directors of Ziweto Holdings (the "**Board**") is pleased to announce that the Company has placed a total of 355,021 new Ziweto Holdings shares with targeted investors (the "**new shares**") in terms of the initial private placement.

The new shares were placed with targeted investors at a price of USD 1.60 per share and the proceeds generated from the initial private placement will be used to further invest into its wholly owned subsidiary, Ziweto Enterprises Limited, thereby supporting its expansion initiatives including *inter alia*, increasing the number of "Ziweto Agro-vet Shops" in Malawi, expanding its feed production facilities, investing in incubators and chicken houses for hatchery facilities, and partly financing the building of a farm and abattoir for chicken production.

The new shares will be issued on Thursday, 28 November 2024 and shareholders who wish to hold their shares in dematerialized form will have their securities accounts credited with the new shares after close of market on Monday, 2 December 2024. Following the issue of the new shares, the Company shall have a total of 3,505,021 shares in issue.

All of the Company's issued shares will be listed on the Official Market of the SEM with effect from commencement of trade on Tuesday, 3 December 2024, at an introductory price of USD 1.60 each. For the first trading session, Tuesday Markets Ltd, the appointed market maker, will make Ziweto Holdings shares available for trading at an indicative price of USD 1.60 per share.

By order of the Board

21 November 2024

This notice is issued pursuant to SEM Listing Rule 11.3. The Board of Directors of Ziweto Holdings accepts full responsibility for the accuracy of the information contained in this Communiqué.

For further information please contact:

**Mauritian Transaction Advisor,
SEM Authorised Representative and Sponsor**



+230 402 0890

Company Secretary



+230 203 1100