

CONDENSED STATEMENTS OF FINANCIAL POSITION

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	GROUP		COMPANY	
	As at 30.09.2024 Unaudited	As at 30.06.2024 Audited	As at 30.09.2024 Unaudited	As at 30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	241,418	243,484	220	257
Right-of-use assets	13,440	15,169	200	361
Investment and others	959,018	891,379	495,625	495,625
	1,213,876	1,150,032	496,045	496,243
Non-Current asset held for sale	4,023	11,828	-	-
Current Assets	350,831	293,208	38,889	32,319
Total Assets	1,568,730	1,455,068	534,934	528,562
EQUITY AND LIABILITIES				
Equity and Reserves Equity holders' Interest				
	902,248	826,749	346,079	343,594
Non-Current Liabilities	338,387	303,806	14,523	14,098
Current Liabilities	328,095	324,513	174,332	170,870
Total Equity and Liabilities	1,568,730	1,455,068	534,934	528,562

THE GROUP

At July 1, 2023	
Profit for the year	
Other comprehensive profit for the year	
Total comprehensive profit for the year	
Consolidation adjustments	
At June 30, 2024	
At July 1, 2024	
Profit for the period	
Other comprehensive profit for the period	
Total comprehensive profit for the period	
Transfer	
Consolidation adjustments	
At September 30, 2024	

← Attributable to owners of the parent →

Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	5,070	370,059	314,468	713,921
-	-	-	27,504	27,504
-	(1,901)	105,391	(9,652)	93,838
-	(1,901)	105,391	17,852	835,263
-	-	-	(8,514)	(8,514)
-	-	(18,588)	18,588	-
-	-	-	-	-
24,324	3,169	456,862	342,394	826,749
24,324	3,169	456,862	342,394	826,749
-	-	-	45,156	45,156
-	(288)	42,497	(1,866)	40,343
-	(288)	42,497	43,290	85,499
-	-	-	(10,000)	(10,000)
-	-	-	-	-
24,324	2,881	499,359	375,684	902,248

CONDENSED STATEMENTS OF CASH FLOWS

THE COMPANY

	GROUP		COMPANY	
	3 months to 30.09.2024 Unaudited	30.06.2024 Audited	3 months to 30.09.2024 Unaudited	30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Operating Activities				
Net cash generated from operating activities	27,800	(69,667)	6,483	(2,394)
Investing Activities				
Net cash used in from investing activities	(9,973)	157,396	314	(15)
Financing Activities				
Net cash generated from/(used in) financing activities	(11,922)	(93,961)	(2,835)	3,320
Increase/(decrease) in cash and cash equivalents	5,905	(6,232)	3,962	911
Opening cash and cash equivalents	18,553	25,070	6,091	5,180
Closing cash and cash equivalents	24,458	18,553	10,053	6,091

At July 1, 2023	
Loss for the year	
Other comprehensive loss for the year	
Total comprehensive loss for the year	
Dividend	
At June 30, 2024	
At July 1, 2024	
Profit for the period	
Other comprehensive profit for the period	
Total comprehensive profit for the period	
Dividend	
At September 30, 2024	

← Attributable to owners of the parent →

Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	-	338,740	363,064
-	-	-	(11,139)	(11,139)
-	-	-	183	183
-	-	-	(10,956)	(10,956)
-	-	-	(8,514)	(8,514)
24,324	-	-	319,270	343,594
24,324	-	-	319,270	343,594
-	-	-	2,485	2,485
-	-	-	-	-
-	-	-	2,485	2,485
-	-	-	-	-
24,324	-	-	321,755	346,079

SEGMENTAL INFORMATION

GROUP SEGMENT INFORMATION

Primary reporting format - business segments

Segment revenue	73,419	1,233	13,037	(951)	86,738
Investment income	12,440	15,728	-	-	28,168
Gain on financial assets at FVTPL	-	24,040	-	-	24,040
Other income	16,209	15,434	33	(6,666)	25,010
Profit on recognition of net investments	-	-	-	-	-
Segment results - Profit/(loss) from operation	6,796	41,877	(97)	-	48,576
Finance income	-	-	-	-	-
Finance costs	(2,252)	(1,072)	(96)	-	(3,420)
Profit before taxation					45,156
Attributable to Owners of the Parent					45,156

3 Months to 30 September 2024

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
680,103	1,693,663	46,697		2,420,463
				2,420,463
582,603	328,782	27,967		939,352
				496,293
				1,787
				1,437,432

At 30 SEPTEMBER 2024

Primary reporting format-business segments

Segments assets	680,103	1,693,663	46,697		2,420,463
Segment liabilities	582,603	328,782	27,967		939,352
Borrowings					496,293
Deferred tax liabilities					1,787
					1,437,432

3 Months to 30 September 2023

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
62,219	10,027	16,971	(10,027)	79,190
-	13,304	-	-	13,304
-	5,504	-	-	5,504
6,042	7,444	95	(4,852)	8,729
16,518	-	-	-	16,518
1,994	20,802	2,413	(8,865)	16,344
5,696	-	-	-	5,696
(2,506)	2,724	(521)	-	(303)
				15,205
				15,205

At 30 JUNE 2024

Mobility	Investments	Technology	Total
Rs '000	Rs '000	Rs '000	Rs '000
568,464	885,273	1,330	1,455,067
			1,455,067
135,953	22,661	11,882	170,496
			456,025
			1,797
			628,318

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	3 months to 30.09.2024 Unaudited	3 months to 30.09.2023 Unaudited	3 months to 30.09.2024 Unaudited	3 months to 30.09.2023 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	87,689	79,190	10,000	8,865
Operating expenses	(83,287)	(74,999)	-	-
Gross operating income	4,402	4,191	10,000	8,865
Investment Income	52,208	13,304	-	-
Gain on financial asset at fair value through profit or loss	-	5,504	-	-
Profit on recognition of net investment	-	16,518	-	-
Other income	31,704	8,728	5,434	6,882
Profit/Loss allowance recognised during the year	-	-	-	-
Administrative expenses	(39,738)	(33,390)	(11,185)	(10,298)
Profit from operations	48,576	14,855	4,249	5,449
Finance Income	-	5,697	-	-
Finance costs	(3,419)	(5,346)	(1,764)	(1,418)
Profit before taxation	45,157	15,206	2,485	4,031
Taxation	-	-	-	-
Profit for the year	45,157	15,206	2,485	4,031
Other comprehensive income	42,497	21,403	-	-
Total comprehensive income for the period	87,654	36,609	2,485	4,031
Income attributable to :	45,157	15,206	2,485	-
Owners of the parent company				4,031
Total comprehensive income attributable to :	87,654		2,485	
Owners of the parent company	87,654	36,609	2,485	4,031
Profit attributable to owners of the parent ('000)	45,157	15,206		
Number of shares in issue ('000)	12,162	12,162		
Earnings per share (Rs/Cs)	3.71	1.25		
Net Asset per share (Rs/Cs) 30 September 2024	74.18	61.71		
Net Asset per share (Rs/Cs) 30 June 2024	67.6	-		

NOTES

The above condensed unaudited results for the period ended 30 September 2024 are issued pursuant to DEM Rule 17.

Results
Performance:

RHT Holding Ltd demonstrated a strong performance across its three clusters, with notable gains in profitability and effective scaling of operations. The Group's diversified portfolio contributed positively to its revenue streams.

Mobility cluster

RHT Bus Services Ltd (RHT BS) achieved a turnaround, through diversification of revenue streams and cost optimisation, posting a Rs 3.6M profit in Q1.

Fleet Pro Services Ltd (FPSL) saw a profit of Rs 1M. Their robust leads pipeline and expanding client base underscore the company's operational strength.

Flo Mobility Services Ltd (Flo) has made a turn around ending Q1 with a marginal profit.

Investment cluster

RHT Investment Ltd (RHT IL) reported a profit of Rs 42.5M for the quarter, continuing its strong track record.

Technology cluster

ICL reported a loss of Rs 1.4M in Mauritius, whilst ICL Zambia posted a profit of Rs. 1.4M. POS and IoT products have gained good traction in the local market.

Outlook
Group Overview:

Looking ahead, RHT Holding Ltd will leverage its diversified growth strategy, focusing on building higher-value contracts, improving operational efficiency, and enhancing its presence in Africa.

Mobility cluster

RHT BS anticipates better operational efficiency in the next quarters.

Flo expects higher profitability in the upcoming months as it delivers on key contracts and scales its efficiency in the corporate transportation segment.

Technology cluster

ICL will prioritise expanding its IoT and POS services and aims to deliver these products and services in Africa as well.

Investment cluster

RHT IL is well-positioned to maintain its growth trajectory.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD

Company Secretary

13th November 2024