

**THE MAURITIUS DEVELOPMENT INVESTMENT TRUST COMPANY LIMITED**

Abridged unaudited financial statements for the quarter ended 30 September 2024


**Statement of profit or loss and other comprehensive income**

	Quarter to 30 Sep	
	2024	2023
	MUR '000	MUR '000
Dividend income	13,035	9,536
Interests and other income	444	1,699
Realised gain on disposal of investments	1,290	718
<b>Total income</b>	<b>14,769</b>	<b>11,953</b>
Fair value gain on revaluation of investments	80,376	118,020
	<b>95,145</b>	<b>129,973</b>
Net foreign exchange losses	(511)	(2,451)
<b>Expenses</b>	<b>(7,429)</b>	<b>(6,449)</b>
Profit before taxation	87,205	121,073
Taxation	(272)	(13)
Profit for the period	86,933	121,060
Other comprehensive income	-	-
<b>Total comprehensive Income</b>	<b>86,933</b>	<b>121,060</b>
<b>Earnings per share (MUR)</b>	<b>0.21</b>	<b>0.29</b>

**Statement of cash flows**

	Quarter to 30 Sep	
	2024	2023
	MUR '000	MUR '000
Net cash generated from operating activities	11	15,995
Net cash (used in)/generated from financing activities	(1,574)	5,599
Net (decrease)/increase in cash and cash equivalents	(1,563)	21,594
Cash and cash equivalents at 1 July	18,825	7,061
Effect of exchange rate changes on cash	(511)	(2,451)
Cash and cash equivalents at 30 September	16,751	26,204

**Comments**

For the quarter ended 30 September 2024, total income increased by 24% to Rs 14.8M, largely due to additional dividend income. Fair value gain on investments of Rs 80.4M includes MCBG (Rs 44.8M), ENLG (Rs 25.6M) and SBMH (Rs 9.1M). Profit for the quarter was Rs 86.9M (2023: Rs 121.0M). The earnings per share was Rs 0.21 (2023: Rs 0.29). NAV per share increased by 6.2% from Rs 3.38 to Rs 3.59 during the quarter, compared to the increase of 11.1% in the SEMDEX and a decrease of 3.7% in the DEMEX. MDIT's share price increased from Rs 1.62 at 30 June 2024 to Rs 1.78 at 30 September 2024, representing a discount to NAV of 50.4%.

The financial statements, prepared in compliance with International Financial Reporting Standards, and using the same accounting policies as for the year ended 30 June 2024, are issued pursuant to Listing Rule 12.20 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of this report, a copy of which is available free of charge at the Company's registered office. The statement of direct and indirect interests of the Company's officers, required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules of 2007 is available for consultation.

Executive Services Ltd  
Per Christian Angseesing  
Company Secretary

**Statement of financial position**

	Unaudited	Audited
	30-Sep-2024	30-Jun-2024
	MUR '000	MUR '000
<b>Assets</b>		
Investments	1,608,045	1,521,765
Current assets	27,534	50,845
<b>Total assets</b>	<b>1,635,579</b>	<b>1,572,610</b>
<b>Equity and liabilities</b>		
Stated capital	423,388	423,388
Reserves	1,094,616	1,007,683
<b>Total equity</b>	<b>1,518,004</b>	<b>1,431,071</b>
Current liabilities	117,575	107,668
Dividend proposed	-	33,871
<b>Total equity and liabilities</b>	<b>1,635,579</b>	<b>1,572,610</b>
<b>Net asset value per share (MUR)</b>	<b>3.59</b>	<b>3.38</b>

**Statement of changes in equity**

	Quarter to 30 Sep	
	2024	2023
	MUR '000	MUR '000
Balance at 1 July	1,431,071	1,291,112
Total comprehensive income	86,933	121,060
Balance at 30 September	1,518,004	1,412,172

13 November 2024