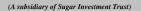
SIT LAND HOLDINGS LTD





UNAUDITED ABRIDGED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

STATEMENT OF PROFIT OR LOSS	AND OTHER CO	MPREHENSIVE INC	OME	STATEMENT OF	CHANGES IN	EQUITY		
	Quarter	Quarter	Year		Stated	Actuarial	Retained	
	Unaudited	Unaudited	Audited			reserves	earnings	Total
	September 30,	September 30,	30 June,		Rs'000	Rs'000	Rs'000	Rs'000
	2024	2023	2024	At 01 July 2023	325,025	(9,911)	865,405	1,180,519
	Rs'000	Rs'000	Rs'000	Total profit and other comprehensive income for the period		-	28,526	28,526
evenue	54,420	11,304	73,681	Balance at 30 September 2023	325,025	(9,911)	893,931	1,209,045
ost of sales	(15,756)	(10,586)	(69,997)					
	38,664	718	3,684					
perating profit/(loss)	36,819	(1,294)	(4,623)					
air Value gain on investment property	-	-	168,310					
ther income	638	130	1,277	Balance at 01 July 2024	325,025	(14,225)	1,040,069	1,350,869
nance Income	2,283	2,350	8,963	Total profit and other comprehensive income for the period		-	34,658	34,658
ofit before finance cost	39,740	1,186	173,927	Balance at 30 September 2024	325,025	(14,225)	1,074,727	1,385,527
nance Costs	(3,386)	(3,355)	(13,656)					
ofit from ordinary activities	36,354	(2,169)	160,271					
are of result of associate, net of taxation	(1,696)	30,695	30,643					
ofit before taxation	34,658	28,526	190,914					
exation	34.659		100.014					
rofit for the period	34,658	28,526	190,914					
her comprehensive loss otal profit and other comprehensive income for the		 -	(4,314)					
riod/year	34,658	28,526	186,600					
rnings per share (Rs.)	0.11	0.09	0.59					
umber of ordinary shares in issue	325,025	325,025	325,025					
STATEMENT OF	FINANCIAL POS	SITION		STATEMENT (OF CASH FLOV	VS		
	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Audited
	September 30,	September 30,	30 June,			Sentember 30	September 30,	30 June,
	2024	2023	2024			2024	2023	2024
SSETS	Rs'000	Rs'000	Rs'000			Rs'000	Rs'000	Rs'000
on-current assets	1,418,295	1,244,176	1,418,489	Net cash (used in)/ generated from operating activities		6,114	(691)	20.321
irrent assets	282,734	311,713	286,856	Net cash used in investing activities		(4,594)	(265)	(6,368)
				=		. , ,	(203)	
otal assets	1,701,029	1,555,889	1,705,345	Net cash (used in)/generated from financing activities	-	1,043		(14,939)
				Net (decrease)/increase in cash and cash equivalents		2,563	(956)	(986)
QUITY AND LIABILITIES				Opening cash and cash equivalents	-	3,356	4,342	4,342
quity	1,385,527	1,209,045	1,350,869	Closing cash and cash equivalents		5,919	3,386	3,356
on-current liability	36,725	32,628	36,077	÷	:			. ,
urrent liabilities	278,777	314,216	318,399	Analysis of cash and cash equivalents:				
otal equity and liabilities	1,701,029	1,555,889	1,705,345	Cash at bank		5,919	3,386	3,356
					· ·			
omments .								
he company achieved a significant boost in revenue, wh	nich rose from MUR	11.3 million in first qu	arter of last year to	The Unaudited Abridged Interim Financial Statements for the qu	uarter ended 30	September 2024	have been prepare	d in accordance
IUR 54.4 million in the comparative quarter this year. T	his increase is prima	rily due to proceeds fro	m agricultural land	with International Financial Reporting Standards and and are purs	uant to DEM Ru	le 17.		
les, which surged to MUR 48.8 million from MUR 6.7								
om agricultural activity has increased by 26% from MU				Copies of the above report are available free of charge from the	Company Secreta	ry at the registe	red office of the Co	mpany, Ground
owever, it's worth noting that the results are based on the dicative of the year's outcome.	e early stages of the	2024 narvest season, s	o mey may not be fully	Floor, NG Tower, Cybercity, Ebene, Mauritius.				
•								
ther aspects of the company's performance remain relati				The statement of direct and indirect interests of officers of the Cor				
e associate, SIT Property Development Ltd. This figure ar to a negative MUR 1.7 million in the quarter under re		tive MUR 30.7 million	in first quarter of last	Obligations of Reporting Issuers) Rules 2007 is available upon re	quest, free of cha	rge, at the regis	ered office of the Co	ompany.
an to a negative MUK 1.7 million in the quarter under re	eview.							
				m p 1 apr				
The bottom line has nonetheless shown a favorable improvement, increasing by 21% from MUR 28.5 million compared to MUR 34.7 million same quarter this year, reflecting the company's improved performance.				The Board of Directors of SIT Land Holdings Ltd accepts full res Financial Statements.	ponsibility for in	formation conta	ned in the Unaudite	1 Abridged
54.7 million same quarter this year, reflecting the co	ompany s improved	performance.		rmanciai Statements.				
				By order of the Board				
				arm a				
				SIT Corporate and Secretarial Services Ltd Date: 14 November 2024				