

ABRIDGED UNAUDITED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

STATEMENT OF FINANCIAL POSITION					STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME					
	Unaudited		Audited	Income	Unaudited				Audited	
	Quarter ended		Year Ended		Quarter ended		9 months ended		Year ended	
	30-Sep-24	30-Sep-23	31-Dec-23		30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Dec-23	
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR		
<b>ASSETS</b>										
<b>Non Current Assets</b>	<b>34,180,292</b>	<b>24,452,344</b>	<b>33,538,932</b>	<b>Expenses</b>						
<b>Current Assets</b>				License fees	1,382	1,148	3,678	3,644	4,791	
Other Receivables	18,422	90,980	94,001	Listing fees	419	348	1,114	1,015	-	
Cash and Cash Equivalents	247,258	241,606	191,565	Administration fees	24,615	27,575	71,803	94,210	117,705	
	265,680	332,585	285,566	Professional fees	148,661	89,923	393,573	268,903	413,856	
				Bank charges	51,575	27,318	79,918	82,345	57,157	
<b>Total Assets</b>	<b>34,445,972</b>	<b>24,784,930</b>	<b>33,824,498</b>	Loss on investment	- 1,566,612	61,853	- 1,501,091	- 209,876	- 8,720,774	
				Loss on exchange	-	2,003	9,488	1,821	2,412	
					- 1,339,960	210,167	- 941,518	242,061	- 8,124,853	
				Finance costs	-	3	-	97	-	
<b>EQUITY AND LIABILITIES</b>				Profit/(Loss) Before Tax	1,597,079	(29,064)	1,854,492	120,374	8,681,170	
<b>Equity</b>				Taxation	-	-	-	-	-	
Share Capital	773,284	807,976	807,976	Profit / (Loss) After Tax	1,597,079	(29,064)	1,854,492	120,374	8,681,170	
Accumulated Profit	32,055,689	21,917,043	30,201,197							
Capital Redemption reserve	(1,468,710)	-	(114,540)	STATEMENT OF CASH FLOW						
Investment Revaluation Reserve	916,525	-	916,525		Unaudited		Audited			
<b>Total Equity</b>	<b>32,276,788</b>	<b>22,725,019</b>	<b>31,811,158</b>		30-Sep-24	30-Sep-23	31-Dec-23			
					EUR	EUR	EUR			
<b>Non-Current Liabilities</b>				Net cash used in operating activities	2,085,915	29,168	69,918			
Borrowings	-	-	-	Net cash used in investing activities	(641,360)	(2,215,896)	(2,306,687)			
<b>Current Liabilities</b>				Net cash generated from financing activities	(1,388,862)	- 118,784	(118,785)			
Tax liability				Net increase in cash and cash equivalents	55,693	(2,305,513)	(2,355,554)			
Other Payables	2,169,184	2,059,911	2,013,340	Cash and cash equivalents-opening	191,565	2,547,119	2,547,119			
<b>Total Liabilities</b>	<b>2,169,184</b>	<b>2,059,911</b>	<b>2,013,340</b>	Cash and cash equivalents-closing	247,258	241,606	191,565			
<b>Total Equity and Liabilities</b>	<b>34,445,973</b>	<b>24,784,930</b>	<b>33,824,498</b>							
				STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Accumulated Profits	Redemption Reserve	Investment Reserve	Total	<b>NOTES TO THE FINANCIAL STATEMENTS</b> - These abridged unaudited financial statements are issued pursuant to Listing Rule 12.20 of the Securities ( Disclosure Obligations of Reporting Issuers ) Rules 2007. - The unaudited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS. - The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements. <b>BY ORDER OF THE BOARD</b> 13 November 2024				
	EUR	EUR	EUR	EUR	EUR					
Balance as at 01 January 2024	807,976	30,201,197	- 114,540	916,525	31,811,158					
Redemption	(34,692)	-	(1,354,170)	-	- 1,388,862					
Profits for the period	-	1,854,492	-	-	1,854,492					
As at 30 September 2024	773,284	32,055,689	- 1,468,710	916,525	32,276,788					