

**NATIONAL INVESTMENT TRUST LTD**

Unaudited Condensed Financial Statements - 3 Months period to 30 September 2024

**1. Condensed Statements of Financial Position**

	<b>Unaudited 30-Sep-24 Rs 000</b>	<b>Audited 30-Jun-24 Rs 000</b>	<b>Audited 30-Jun-24 Rs 000</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	23,580	23,670	23,670
Investments at fair value	1,031,004	1,034,713	1,034,713
	<u>1,054,584</u>	<u>1,058,383</u>	<u>1,058,383</u>
<b>Current Assets</b>			
Investments at Fair Value			
Other receivables	2,433	13,871	13,871
Cash and cash equivalents	32,660	23,059	23,059
Current Tax Asset	184	184	184
	<u>35,277</u>	<u>37,114</u>	<u>37,114</u>
<b>Total Assets</b>	<b><u>1,089,861</u></b>	<b><u>1,095,497</u></b>	<b><u>1,095,497</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Stated capital	27,405	27,405	27,405
Revaluation reserve	7,955	7,955	7,955
Retained earnings	1,035,518	1,041,060	1,041,060
Total equity	<u>1,070,879</u>	<u>1,076,420</u>	<u>1,076,420</u>
<b>NON CURRENT LIABILITIES</b>			
Retirement benefit obligations	55	55	55
Deferred tax liabilities	2,214	2,214	2,214
	<u>2,269</u>	<u>2,269</u>	<u>2,269</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	16,713	16,808	16,808
<b>TOTAL LIABILITIES</b>	<u>16,713</u>	<u>16,808</u>	<u>16,808</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>1,089,861</u></b>	<b><u>1,095,497</u></b>	<b><u>1,095,497</u></b>
<b>Net Asset Value per Share-Rs</b>	<b><u>39.08</u></b>	<b><u>39.28</u></b>	<b><u>39.28</u></b>

**2. Condensed Statements of Comprehensive Income**

	<b>Unaudited Year to 30-Sep-24 Rs 000</b>	<b>Audited Year to 30-Jun-24 Rs 000</b>	<b>Audited Year to 30-Jun-24 Rs 000</b>
Income	2,445	29,746	29,746
Foreign exchange gains / (losses)	1,290	(127)	(127)
Share of profit / (loss) from limited partnership	(3,709)	4,559	4,559
Surplus / (deficit) on portfolio of investments	-	37,530	37,530
<b>Total net income</b>	<u>26</u>	<u>71,707</u>	<u>71,707</u>
Expenses	(5,568)	(19,736)	(19,736)
<b>Profit before taxation</b>	<u>(5,542)</u>	<u>51,971</u>	<u>51,971</u>
Taxation	-	(262)	(262)
<b>Profit after taxation</b>	<u>(5,542)</u>	<u>51,710</u>	<u>51,710</u>
<b>Earnings per share-cents</b>	<b><u>(20)</u></b>	<b><u>189</u></b>	<b><u>189</u></b>

### 3. Condensed Statements of Changes in Equity

	Stated Capital	Property Revaluation Reserve	Retained Earnings			Capital Reduction Reserve	Total
			Unrealised	Realised	Subtotal		
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
<b>Balance as at 30 June 2023</b>	27,405	7,955	989,625	16,169	1,005,793	-	1,041,154
Total comprehensive income for the period	-	-	-	51,710	51,710	-	51,710
Surplus on Revaluation of Investments transferred	-	-	42,304	(42,304)	-	-	-
Dividends paid	-	-	-	(16,443)	(16,443)	-	(16,443)
<b>Balance as at 30 June 2024</b>	27,405	7,955	1,031,929	9,131	1,041,060	-	1,076,420
<b>Balance as at 30 June 2024</b>	27,405	7,955	1,031,929	9,131	1,041,060	-	1,076,420
Total comprehensive income for the period	-	-	-	(5,542)	(5,542)	-	(5,542)
Surplus on Revaluation of Investments transferred	-	-	(3,709)	3,709	-	-	-
Dividends paid	-	-	-	-	-	-	-
<b>Balance as at 30 September 2024</b>	27,405	7,955	1,028,220	7,299	1,035,518	-	1,070,879

#### 4. Condensed Statements of Cash Flow

	Unaudited 30-Sep-24 Rs 000	Audited 30-Jun-24 Rs 000	Audited 30-Jun-24 Rs 000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit / (loss) before taxation	(5,542)	51,971	51,971
Adjustments for:			
Revaluation of portfolio of investments	-	(37,530)	(37,530)
Share of loss /(profit) from partnership	3,709	(4,559)	(4,559)
Foreign exchange (losses) / gains	1,290	(127)	(127)
Depreciation of property, plant and equipment	395	1,461	1,461
<b>MOVEMENT IN WORKING CAPITAL</b>	<u>(147)</u>	<u>11,216</u>	<u>11,216</u>
(Increase)/Decrease in accounts receivables	11,438	25,006	25,006
Increase/(Decrease) in accounts payables	(95)	(1,675)	(1,675)
	<u>11,343</u>	<u>23,331</u>	<u>23,331</u>
<b>Cash generated from operating activities</b>	11,196	34,547	34,547
Tax paid	-	(64)	(64)
<b>Net cash generated from operating activities</b>	<u>11,196</u>	<u>34,483</u>	<u>34,483</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Contribution to limited partnership	-	(46,539)	(46,539)
Proceeds from disposal of foreign securities	-	38,867	38,867
Purchase of property and equipment	(305)	(386)	(386)
	<u>(305)</u>	<u>(8,058)</u>	<u>(8,058)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid	-	(16,443)	(16,443)
Reduction in Share Capital	-	(16,717)	(16,717)
	<u>-</u>	<u>(33,160)</u>	<u>(33,160)</u>
<b>Effect of foreign exchange rates</b>	(1,290)	127	127
<b>Net increase / (decrease) in cash and cash equivalents</b>	9,601	(6,608)	(6,608)
<b>Cash and cash equivalents at start of year</b>	23,059	29,667	29,667
<b>Cash and cash equivalents at end of period</b>	<u>32,660</u>	<u>23,059</u>	<u>23,059</u>