

UNAUDITED INTERIM QUARTERLY CONDENSED FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2024

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	Unaudited	Unaudited	Unaudited	Unaudited						
	Three months to	Nine months to	Three months to	Nine months to		Unaudited	Unaudited	Audited		
	30-Sep-24	30-Sep-24	30-Sep-23	30-Sep-23		30 September 2024	30 September 2023	31 December 2023		
	Rs'000	Rs'000	Rs'000	Rs'000		Rs'000	Rs'000	Rs'000		
Income	1,096	10,654	792	9,437	ASSETS					
Expenses	(8,037)	(11,516)	(1,547)	(8,448)	Non-current assets	1,081,232	1,176,534	1,188,032		
(Loss)/profit before finance costs	(6,941)	(862)	(755)	989	Current assets	347,782	23,446	67,263		
Net foreign exchange gains/(losses)	669 2,534	2,008	(393)	311		1,429,014	1,199,980	1,255,295		
Gain on valuation of financial assets at fair value through profit or loss		4,454	-	-	Total assets	1,429,014	1,199,980	1,255,295		
(Loss)/profit before income tax	(3,738)	5,600	(1,148)	1,300						
Taxation	(0)	(9)	(0)	(59)	EQUITY AND LIABILITIES	4 433 955	1,196,349	4 330 700		
Profit for the quarter/period	(3,738)	5,591	(1,148)	1,241	Capital and reserves	1,423,966	1,196,349	1,229,798		
Other comprehensive income/(loss) for the period, net of tax	184,730	211,277	(26,961)	97,278	e anna l'abilitation	5.000	2.624	35 403		
Comprehensive income for the quarter/period	180,992	216,868	(28,109)	98,519	Current liabilities	5,048	3,631	25,497		
	(0.02)		(0.04)	0.04	we want a second to be the test of		4 400 000	4 255 205		
Basic earnings per share for the quarter/period - (Rs.)	(0.02)	0.02	(0.01)	0.01	Total equity and liabilities	1,429,014	1,199,980	1,255,295		
					No	6.27	c	5 1		
Dividend per share - (Rs.)		0.10	<u> </u>	0.10	Net asset value per share - (Rs)	6.27	5.27	5.42		
No. of the second state of the first first first state of the			226 006 672	226 006 672	No. of the second based on the latter	226 006 672	226 006 672	226 006 672		
No. of shares in issue and ranking for dividends	226,986,672	226,986,672	226,986,672	226,986,672	No. of shares used in calculation	226,986,672	226,986,672	226,986,672		
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2024					STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2024					
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SU SEPTEMBER 2024			Unaudited	Unaudited	STATEMENT OF CHANGES IN EQUITEFOR THE PERIOD ENDED SUSEPTEMBER 2024	Share	Share	Fair value	Retained	Total
			As at	As at		capital	premium	reserve	earnings	Equity
							premium	Teserve	carnings	Equity
			30 September	30 September		R=1000	P+'000	De1000	D+1000	D='000
			2024	2023		Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
			2024 Rs'000	2023 Rs'000	A101 January 2007					
Net cash (used in)/generated from operating activities			2024 Rs'000 (16,905)	2023 Rs'000 4,076	At 01 January 2023	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000 1,120,529
Net cash from investing activities			2024 Rs'000 (16,905) 322,606	2023 Rs'000 4,076 30,137	Comprehensive income				729,995	1,120,529
Net cash from investing activities Net cash used in financing activities			2024 Rs'000 (16,905) 322,606 (22,699)	2023 Rs'000 4,076 30,137 (22,224)	Comprehensive income Profit for the period			158,330		1,120,529
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents			2024 Rs'000 (16,905) 322,606	2023 Rs'000 4,076 30,137	Comprehensive income				729,995	1,120,529
Net cash from investing activities Net cash used in financing activities			2024 Rs'000 (16,905) 322,606 (22,699)	2023 Rs'000 4,076 30,137 (22,224)	Comprehensive income Profit for the period Other comprehensive income for the period			158,330 - 97,278	729,995 1,241 -	1,120,529 1,241 97,278
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents			2024 Rs'000 (16,905) 322,606 (22,699) 283,002	2023 Rs'000 4,076 30,137 (22,224) 11,989	Comprehensive income Profit for the period			158,330	729,995	1,120,529
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At 1 January			2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal			158,330 - 97,278 (484)	729,995 1,241 - 484	1,120,529 1,241 97,278
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At J January Increase in cash and cash equivalents			2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period			158,330 - 97,278	729,995 1,241 -	1,120,529 1,241 97,278
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At 1 January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents			2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989 236	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period <i>Transaction with owners</i>			158,330 - 97,278 (484)	729,995 1,241 - 484 1,725	1,120,529 1,241 97,278 - 98,519
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At J January Increase in cash and cash equivalents			2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period <i>Transaction with owners</i> Dividends		5,217	158,330 97,278 (484) 96,794	729,995 1,241 - 484 1,725 (22,699)	1,120,529 1,241 97,278 - 98,519 (22,699)
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At 1 January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September			2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989 236	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period <i>Transaction with owners</i>			158,330 - 97,278 (484)	729,995 1,241 - 484 1,725	1,120,529 1,241 97,278 - 98,519
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At 1 January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September BASIS OF ACCOUNTING			2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008 343,552	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989 236 18,071	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period Transaction with owers Dividends At 30 September 2023	226,987	5,217	158,330 97,278 (484) 96,794 255,124	729,995 1,241 484 1,725 (22,699) 709,021	1,120,529 1,241 97,278 - 98,519 (22,699) 1,196,349
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September BASIS OF ACCOUNTING The financial statements comply with International Financing Reporting Standards and are prepared under		n as modified by the fai	2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008 343,552	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989 236 18,071	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period <i>Transaction with owners</i> Dividends At 30 September 2023 At 01 January 2024		5,217	158,330 97,278 (484) 96,794	729,995 1,241 - 484 1,725 (22,699)	1,120,529 1,241 97,278 - 98,519 (22,699)
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At 1 January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September BASIS OF ACCOUNTING		n as modified by the fai	2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008 343,552	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989 236 18,071	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period Transaction with owners Dividends At 30 September 2023 At 01 January 2024 Comprehensive income	226,987	5,217	158,330 97,278 (484) 96,794 255,124	729,995 1,241 484 1,725 (22,699) 709,021 713,732	1,120,529 1,241 97,278 - 98,519 (22,699) 1,196,349 1,29,798
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September BASIS OF ACCOUNTING The financial statements comply with International Financing Reporting Standards and are prepared under		n as modified by the fai	2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008 343,552	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989 236 18,071	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period <i>Transaction with owners</i> Dividends At 30 September 2023 At 01 January 2024 Comprehensive income Profit for the period	226,987	5,217	158,330 97,278 (484) 96,794 - 255,124 283,862 -	729,995 1,241 484 1,725 (22,699) 709,021	1,120,529 1,241 97,278 98,519 (22,699) 1,196,349 1,229,798 5,591
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September BASIS OF ACCOUNTING The financial statements comply with International Financing Reporting Standards and are prepared under through other comprehensive income ("FVTOCI") and financial assets at fair value through profit or loss ("FVTI		n as modified by the fai	2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008 343,552	2023 Rs'000 4,076 30,137 (22,224) 11,989 5,846 11,989 236 18,071	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period <i>Transaction with owners</i> Dividends At 30 September 2023 At 01 January 2024 <i>Comprehensive income</i> Profit for the period Dividenci mome for the period	226,987	5,217	158,330 97,278 (484) 96,794 255,124 283,862 283,862 211,277	729,995 1,241 484 1,725 (22,699) 709,021 713,732 5,591	1,120,529 1,241 97,278 - 98,519 (22,699) 1,196,349 1,29,798
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September BASIS OF ACCOUNTING The financial statements comply with International Financing Reporting Standards and are prepared under through other comprehensive income ("FVTOC") and financial assets at fair value through profit or loss ("FVTI COMMENTS	L").		2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008 343,552 r valuation of financial	2023 Rs'000 4,076 30,137 (2,2,24) 11,989 5,846 11,989 236 18,071 assets at fair value	Comprehensive income Profif for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period Transaction with owners Dividends At 30 September 2023 At 01 January 2024 Comprehensive income Profit for the period Other comprehensive income Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	226,987	5,217	158,330 97,278 (484) 96,794 255,124 283,862 283,862 2111,277 (14,177)	729,995 1,241 - 484 1,725 (22,699) 709,021 - 713,732 5,591 14,177	1,120,529 1,241 97,278 98,519 (22,699) 1,196,349 1,229,798 5,591 211,277
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September BASIS OF ACCOUNTINO The financial statements comply with international Financing Reporting Standards and are prepared under through other comprehensive income ("FVTOCI") and financial assets at fair value through profit or loss ("FVTI COMMENTS () The change in the Net Assets Value per share at 30 September 2024 (Rs 6.27) as compared to 31 Decemb	L"). er 2023 (Rs 5.42) resulted fro	m an increase in the mar	2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008 343,552 r valuation of financial	2023 Rs'000 4,076 30,137 (2,2,24) 11,989 5,846 11,989 236 18,071 assets at fair value	Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period Transaction with owners Dividends At 30 September 2023 At 01 January 2024 Comprehensive income Profit for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income to period	226,987	5,217	158,330 97,278 (484) 96,794 255,124 283,862 283,862 211,277	729,995 1,241 484 1,725 (22,699) 709,021 713,732 5,591	1,120,529 1,241 97,278 98,519 (22,699) 1,196,349 1,229,798 5,591
Net cash from investing activities Net cash used in financing activities Increase in cash and cash equivalents Movement in cash and cash equivalents At January Increase in cash and cash equivalents Effect of exchange difference on cash and cash equivalents At 30 September BASIS OF ACCOUNTING The financial statements comply with International Financing Reporting Standards and are prepared under through other comprehensive income ("FVTOC") and financial assets at fair value through profit or loss ("FVTI COMMENTS	L"). er 2023 (Rs 5.42) resulted fro	m an increase in the mar	2024 Rs'000 (16,905) 322,606 (22,699) 283,002 58,542 283,002 2,008 343,552 r valuation of financial	2023 Rs'000 4,076 30,137 (2,2,24) 11,989 5,846 11,989 236 18,071 assets at fair value	Comprehensive income Profif for the period Other comprehensive income for the period Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal Total comprehensive income for the period Transaction with owners Dividends At 30 September 2023 At 01 January 2024 Comprehensive income Profit for the period Other comprehensive income Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	226,987	5,217	158,330 97,278 (484) 96,794 255,124 283,862 283,862 2111,277 (14,177)	729,995 1,241 - 484 1,725 (22,699) 709,021 - 713,732 5,591 14,177	1,120,529 1,241 97,278 98,519 (22,699) 1,196,349 1,229,798 5,591 211,277

(ii) The market capitalisation of the Company amounted to Rs 0.769 billion while the NAV stood at Rs 1.42 billion (up from Rs 1.23 billion since December 2023).

(iii) Capital and reserves stood at Rs. 1.42 billion at 30 September 2024 compared to Rs. 1.19 billion at 30 September 2023.

At 30 September 2024 By Order of the Board SILEO Corporate Services Ltd

Secretary 12 November 2024

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005. The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in these financial statements.

Copies of the financial statements and the statement of direct and indirect interests of the Company, pursuant to Rule 82(2)(m) of the Securities (Disdosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, constrained to Rule 81(2)(m) of the Securities (Disdosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, constrained to Rule 81(2)(m) of the Securities (Disdosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, constrained to Rule 81(2)(m) of the Securities (Disdosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, c/o SILEO Corporate Services Ltd, Office 005, Ground Floor Les Fascines B Vivéa Business Park, Moka.

226,987

5,217

480,962 710,800

1,423,966

The auditors of the Company are Ernst & Young.