



STOCK EXCHANGE OF MAURITIUS

Communiqué: Reorganisation of Promotion and Development Ltd and Caudan Development Limited

Notice is hereby given that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (SEM) has approved an application submitted in the context of the proposed restructuring and reorganisation of **Promotion and Development Ltd (PaD)** and **Caudan Development Limited (CDL)**, which will entail the following:

- (i) The issue of up to 3,410,774 new ordinary shares by PaD in exchange for the shares held by the shareholders of CDL (except PaD) under a Scheme of Arrangement;
- (ii) The share split of PaD ordinary shares whereby each ordinary share of PaD will be split into 4 ordinary shares; and
- (iii) The proposed suspension as from market close on 28 January 2025 and the subsequent withdrawal as from market close on 6 February 2025 of the ordinary shares of CDL from the Official Market.

The approval has been granted subject to Scheme of Arrangement being sanctioned by the Supreme Court and the restructuring being approved by the shareholders of PaD and CDL. Consequently, the above dates are subject to change depending on the timing of the relevant approvals and any amendments shall be communicated by PaD.

Dealings in the ordinary shares of PaD may be made through any one of the **Investment Dealers** listed on the following link: <https://www.stockexchangeofmauritius.com/about-us/find-a-broker>

The Listing Particulars of PaD is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the offices of PaD, situated at 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis.

12 November 2024