

**CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2024**

	September 30, 2024	June 30, 2024
	USD	USD
<b>ASSETS</b>		
Other receivables	9,863	8,346
Current tax asset	-	3,196
Financial assets at fair value through profit or loss	34,752,244	32,224,162
Cash and cash equivalents	342,811	140,261
<b>Total assets</b>	<b>35,104,918</b>	<b>32,375,965</b>
<b>EQUITY</b>		
Management Share	10	10
<b>LIABILITIES</b>		
Other payables	60,097	22,160
Current tax liabilities	2,706	-
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	62,803	22,160
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>35,042,105</b>	<b>32,353,795</b>
<b>Total liabilities</b>	<b>35,104,908</b>	<b>32,375,955</b>
<b>Total equity and liabilities</b>	<b>35,104,918</b>	<b>32,375,965</b>
<b>Net asset value per share</b>	<b>6.48</b>	<b>6.06</b>

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024**

	3 months ended Sep 30, 2024	3 months ended Sep 30, 2023
	USD	USD
<b>Income</b>	<b>952,260</b>	<b>1,039,821</b>
<b>Operating expenses</b>	<b>(67,631)</b>	<b>(71,459)</b>
<b>Operating profit</b>	<b>884,629</b>	<b>968,362</b>
Fair value gains/(losses) on financial assets	1,400,789	(1,321,273)
Foreign exchange losses	(6,416)	(75,390)
Gains on disposal of financial assets	15,295	2,349
	<b>1,409,668</b>	<b>(1,394,314)</b>
<b>Profit/(Loss) before distribution</b>	<b>2,294,297</b>	<b>(425,952)</b>
Distribution to holders of redeemable participating shares	-	-
<b>Profit/(Loss) before taxation</b>	<b>2,294,297</b>	<b>(425,952)</b>
Taxation	(79,888)	(125,103)
<b>Profit/(Loss) for the period</b>	<b>2,214,409</b>	<b>(551,055)</b>
<b>Equalisation</b>		
Income received on units created	27,108	923
Income paid on units liquidated	(1,732)	-
	<b>25,376</b>	<b>923</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	<b>2,239,785</b>	<b>(550,132)</b>

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024**

	3 months to Sep 30, 2024	3 months to Sep 30, 2023
	USD	USD
<b>Net Assets Attributable to holders of redeemable participating shares:</b>		
<b>At July 01</b>	<b>32,353,795</b>	<b>38,242,546</b>
Issue of redeemable participating shares	536,892	24,077
Redemption of redeemable participating shares	(88,367)	-
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares	<b>2,239,785</b>	<b>(550,132)</b>
<b>At September 30</b>	<b>35,042,105</b>	<b>37,716,491</b>

**CONDENSED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024**

	3 months to Sep 30, 2024	3 months to Sep 30, 2023
	USD	USD
<b>Net cash used in operating activities</b>	<b>(264,935)</b>	<b>(1,303,317)</b>
<b>Net cash generated from financing activities</b>	<b>473,901</b>	<b>25,000</b>
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>208,966</b>	<b>(1,278,317)</b>
<b>At July 01,</b>	<b>140,261</b>	<b>2,279,341</b>
Increase/(decrease) in cash and cash equivalents	208,966	(1,278,317)
Effect of Foreign exchange difference	(6,416)	(75,390)
<b>At September 30,</b>	<b>342,811</b>	<b>925,634</b>

**Background**

African Domestic Bond Fund (the "Fund") was incorporated in Mauritius under the Companies Act 2001 on May 04, 2017 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the "FSC") to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on September 19, 2018.

The Fund's objective is to track the performance of the AfDB/ AFMI Bloomberg African Bond Index (Bloomberg ticker : BADBC Index) which is a rules-based market value weighted composite index.

The Fund is managed by MCB Investment Management Co. Ltd (the "Manager"), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The interim financial statements are unaudited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The unaudited interim financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged unaudited interim financial statements can be viewed on our website: [www.mcbcapitalmarkets.mu](http://www.mcbcapitalmarkets.mu). Investors may also obtain a hard copy of the Interim Reports by request to the CIS Manager, either by emailing on [mcbim@mcbcm.mu](mailto:mcbim@mcbcm.mu) or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of African Domestic Bond Fund accepts full responsibility for the accuracy of the information contained in this communiqué.

**By order of the Board**

November 07, 2024