

KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED
UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024
PERFORMANCE REPORT
for the quarter ended 30 September 2024

Financial Results

As at 30 September 2024, the Company had a profit of USD 262,521 (31 March 2024: Profit of USD 2,289,657).
As at 30 September 2024, the Net Asset Value attributable to holders of participating shares of the Company stood at USD 5,824,784 i.e USD 8.29 per share (31 March 2024: USD 11,624,938 i.e USD 9.62 per share)

Investment Analysis

	30 September 2024	%	31 March 2024	%
Total Assets	USD		USD	
Investments in:				
Mutual Funds	5,820,116	99.92	5,273,835	45.37
Total financial assets at fair value through profit or loss	5,820,116	99.92	5,273,835	45.37
Other assets and liabilities	4,669	0.08	6,351,104	54.63
	5,824,785	100.00	11,624,939	100.00

The market value of the portfolio at 30 September 2024 stood at USD 5,820,116 (31 March 2024: USD 5,273,835) and consisted of unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 September 2024

STATEMENT OF FINANCIAL POSITION

	30 September 2024	31 March 2024
	USD	USD
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5,820,116	5,273,835
CURRENT ASSETS	19,932	6,375,792
CURRENT LIABILITIES	(15,263)	(24,688)
NET CURRENT ASSET	4,669	6,351,104
NET ASSETS	5,824,785	11,624,939
FINANCED BY :		
NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	5,824,784	11,624,938
MANAGEMENT SHARES	1	1
SHAREHOLDERS' INTEREST	5,824,785	11,624,939
NET ASSET VALUE PER SHARE	USD 8.29	USD 9.62

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 September 2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES

	30 September 2024	31 March 2024
	USD	USD
AT BEGINNING	15,580,757	5,425,063
ISSUES & REPURCHASE OF SHARES	(10,018,494)	3,910,218
PROFIT FOR THE QUARTER/YEAR - DISTRIBUTABLE	5,562,263	9,335,281
AT END	5,824,784	11,624,938

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 September 2024

STATEMENT OF COMPREHENSIVE INCOME

	For the quarter ended 30 September 2024	For the quarter ended 30 September 2023	For the period from 01 April 2024 to 30 September 2024	For the period from 01 April 2023 to 30 September 2023
	USD	USD	USD	USD
INCOME	283,772	824,459	2,142,894	1,314,410
EXPENSES	(20,025)	(352,263)	(453,581)	(362,363)
NET PROFIT BEFORE TAX	263,747	472,196	1,689,313	952,047
TAXATION	(1,226)	(115,872)	(221,099)	(115,872)
NET PROFIT AFTER TAX	262,521	356,324	1,468,214	836,175
DIVIDEND	-	-	-	-
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	262,521	356,324	1,468,214	836,175
PROFIT PER PARTICIPATING SHARES	0.37	0.31	2.09	0.73

STATEMENT OF CASH FLOWS

	For the quarter ended 30 September 2024	For the quarter ended 30 September 2023
	USD	USD
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	263,747	472,196
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(283,772)	(824,459)
TAX PAID ON SALE OF INVESTMENT	(1,226)	(115,872,000)
CHANGE IN PAYABLES RELATED TO OPERATIONS	(87,037)	(7,525)
CASH OUTFLOW USED IN OPERATING ACTIVITIES	(108,288)	(475,660)
INVESTING ACTIVITIES	216,683	1,192,631
FINANCING ACTIVITIES	(10,018,494)	2,908,390
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(9,910,099)	3,625,361
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	9,930,031	23,607
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	19,932	3,648,968

NOTES:

- (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
- (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2024 i.e. 702,827 shares (31 March 2024: 1,208,296 shares).
- (3) Profit per participating shares has been calculated based on profit attributable to holders of participating shares for the quarter ended 30 September 2024 i.e. USD 262,521 (Profit for the quarter ended 30 September 2023: USD 356,324); and on the number of participating shares in issue as at 30 September 2024 i.e. 702,827 shares (30 September 2023: 1,149,479 shares).

Copies of the Unaudited Abridged Financial Statements can be obtained free of charge upon request at the registered office of the Company, C/o IQ EQ Fund Services (Mauritius) Ltd, 33 Edith Cavell Street, Port-Louis, 11324, Mauritius.
The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 12.20
The Board of Directors of KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD



IQ EQ Fund Services (Mauritius) Ltd
CORPORATE SECRETARY

Date: